

Small Multifamily CDFI Loan Pool Report of Activity by Quarter January 1 – March 31, 2022



CTML9, Inc.



Terry Nash Giovannucci
Community Engagement Manager

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Small Multifamily CDFI Loan Pool Program Update

There were no draw requests made of the Small Multifamily CDFI Loan Pool (the “Program”) during the first quarter of 2022. The attached Program Summary is unchanged from December 31, 2021.

As mentioned in our last report, CHFA held a roundtable of statewide CDFIs to understand their response to the pandemic, learn what they have identified as local needs, and explore how CHFA can support their efforts with the goal of encouraging participation and strengthening this Program. The Roundtable event took place virtually on October 6, 2021 and was well attended. Participants discussed, among other things, the need for flexible financing in the communities they serve.

CHFA plans to host another CDFI roundtable to explore the needs of statewide CDFI partners and the responsiveness of CHFA and State resources available to meet these needs.

Certification

CHFA certifies that Program loans using funds for TOD and predevelopment activities are made in accordance with existing Program requirements and are limited to properties that are either within one-half mile of a public transportation station or within one-quarter mile of an existing public transit stop.

**Small Multifamily CDFI Loan Pool Program Summary
as of December 31, 2021**

Activity by Agency Investment	Total Amount			
	Disbursed	# of Properties	# of Housing Units	# of Commercial Units
CHFA Funds	\$ 8,220,272.00	64	265	8
OPM Responsible Growth Funds	\$ -	0	0	0
OPM TOD Funds	\$ 2,164,546.00	20	89	3
OPM Subtotal	\$ 2,164,546.00	20	89	3
TOTAL	\$ 10,384,818.00	64	265	8

Funds Remaining	Total Amount		
	Amount Remaining from Last Allocation ^(a)	Remaining Available- Not Yet Requested ^(b)	Total Amount Remaining ^(c)
CHFA Funds	\$ 1,779,728.00	\$ 2,000,000.00	\$ 3,779,728.00
OPM Responsible Growth Funds	\$ -	\$ 2,000,000.00	\$ 2,000,000.00
OPM TOD Funds	\$ 835,454.00		\$ 835,454.00
TOTAL	\$ 2,615,182.00	\$ 4,000,000.00	\$ 6,615,182.00

Total Housing Units Financed	265
Total Commercial Units Financed	8
Total Properties Financed	64
Average Per Property Disbursement	\$162,262.78
Average Per Unit Loan Fund Investment	\$39,188
CDFIs' Portion	\$3,865,277
Total Amount Disbursed	\$10,384,818

^(a) Amount represents CHFA initial authorization of \$7 million plus \$3 million match for OPM's TOD investment less amounts allocated to date.

^(b) Amount represents available Responsible Growth funds not yet requested from OPM plus CHFA match that requires Board approval.

^(c) Amounts include Responsible Growth funds not yet requested from OPM nor matched by CHFA, assumes availability by 2023.