

STATE OF CONNECTICUT OFFICE OF POLICY AND MANAGEMENT

TO: Municipal Chief Executive Officers and School Superintendents

FROM: W. David LeVasseur, Acting Undersecretary

Intergovernmental Policy Division

DATE: October 7, 2014

SUBJECT: Uniform Chart of Accounts Grant Programs – Public Act 13-247

The Office of Policy and Management (OPM) would like to make you aware of a unique opportunity for municipalities and school districts to finance all or a portion of their costs for upgrades or changes to their current financial accounting systems or the development of a financial accounting system to be shared among municipalities and school districts through a collaboration.

In a recent survey conducted of municipalities and boards of education the following was identified:

- 25% of the respondents indicated that they anticipated undergoing a change or upgrade to their local financial accounting systems in the next 24 months.
- A number of smaller sized municipalities and school districts indicated using quick-books or similar applications as their sole financial accounting system.

In conjunction with the State of Connecticut's recently developed Uniform Chart of Accounts (UCOA) for municipalities and local boards of education, OPM is accepting applications for those municipalities and school districts who would convert from their current chart of accounts to the State developed UCOA as part of their upgrade/change in financial accounting systems. For those participating in a collaboration for the development of a shared financial accounting system, the State developed UCOA must be integrated into the shared financial accounting system. Successful applicants would be provided funding for the upgrades/changes or development indicated above.

Specific guidelines and application forms for the two grant programs are attached and can be found at: http://www.ct.gov/opm/cwp/view.asp?A=2985&Q=553560. The deadline for submitting applications is December 31, 2014. Please contact Eric Lindquist of my staff at 860-418-6395 or at eric.k.lindquist@ct.gov should you have any questions.