



Re: Angel Tax Credit Program

Pursuant to the requirements of Connecticut General Statutes of Public Act 17-110, I am pleased to submit the Cumulative Report for the Angel Tax Credit Program as managed by Connecticut Innovations, Incorporated. The report covers all the Qualified Connecticut Businesses that received funding from Angels through the program from July 1, 2010, through May 31, 2024.

ECONOMIC IMPACT

258 Qualified Connecticut Businesses (QCB's) received \$172M in investments. The QCB's have created or retained over 1,700 jobs as of May 31, 2024. The state has invested \$43M via angel tax credits awarded, generating a leverage factor on the program of 4X.

The Angel Tax Credit program was designed to encourage investments in early-stage technology-based businesses in the state. The legislation was revised in 2018 and all business disciplines are now included. The Angel Tax Credit program has a proven record of success in assisting promising startups in their early stages of development and is a positive way the Angel Tax Credit is impacting Connecticut's small business community.

Investments in these companies made by angel investors and angel investment networks are eligible to receive a tax credit equal to 25 percent of the amount of the equity investment through the Angel Tax Credit Program.

Connecticut Innovations investment programs spur investment in early-stage businesses with the potential for significant economic impact and job growth. The programs are as simple as they are effective, creating mutually beneficial outcomes for investors, businesses, and Connecticut's economy.

In FY 2021 the legislation was revised to include Social Equity Companies in the Cannabis industry. The first Social Equity Companies were approved in Fiscal Year 2023. 6 Qualified Cannabis Businesses received \$8.8M in investments. The Qualified Connecticut Businesses have created or retained 9 jobs as of May 31, 2023. The state has invested \$3.5 via angel credits awarded, generating a leverage factor on the program of 2.5X. Investments in these Qualified Cannabis Companies that met the Social Equity Company criteria made by angel investors and angel investment networks are eligible to receive a tax credit equal to 40 percent of the amount of the equity investment through the Angel Tax Credit Cannabis Program. This program was repealed on June 30, 2023. Paperwork was still processed for investments made prior to the repeal.

Please feel free to contact Stepheni Harpin at 860-258-7880 should you have any questions regarding this report.

Sincerely,

A handwritten signature in black ink that reads 'Philip Siuta'.

Philip Siuta
Chief Operating Officer and Chief Financial Officer
Connecticut Innovations, Inc.

Connecticut Innovations, Inc.
Angel Tax Credit Program Report

July 1, 2024

# of Businesses	Type of Business	# of Angels	\$ Invested
5	Adult Beverages	42	\$ 4,345,000
2	Advanced Materials	7	\$ 640,000
1	Beverage Manufacturer	10	\$ 706,000
1	Biodegradable Coffee Pods	4	\$ 250,000
96	Bioscience	923	\$ 69,631,279
2	Cannabis	6	\$ 995,000
5	Cannabis Cultivator	7	\$ 3,200,000
1	Cannabis Packaging	1	\$ 25,000
1	Cannabis Producer	3	\$ 275,000
2	Cannabis Retailer	19	\$ 2,000,000
1	Cannabis-Food and Bev Delivery	8	\$ 625,000
22	Clean Technology	137	\$ 16,228,342
1	Dry Herb Vaporization	23	\$ 1,717,561
1	eCommerce with Social Impact	9	\$ 450,000
1	Electronic Security	5	\$ 250,000
1	Film Studio	8	\$ 1,221,000
1	Food Retailer	32	\$ 1,695,000
1	Frozen Baked Good	2	\$ 125,818
1	Health and Wellness Center	9	\$ 525,000
3	Health and Wellness Facility	37	\$ 2,457,000
101	Information Technology	646	\$ 57,835,001
1	Jewelry Retailer	10	\$ 2,000,000
1	Media/Entertainment	3	\$ 450,000
1	QSR Plant Based Café	7	\$ 400,000
1	Retail	1	\$ 50,000
3	Retail Beverage	36	\$ 3,350,000
1	Youth Athletics	6	\$ 284,525
258		2001	\$ 171,731,525

		Current	1st year	Employees At																			
Name of Business	Status	Program Status	Invested	Application	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024					
ActualMeds f/k/a AdhereTx Corp	Active	Inactive	2013		1	N/A	N/A	1	1	2	2	2	1.5	2	2	2	2	2					
AbbraTech	Active	Current	2023		8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8	13					
AbbraTech Holdings	Active	Current	2024		1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1					
Addaero Ventures, LLC	Inactive	Inactive	2014		1	N/A	N/A	N/A	1	1	1	1	1	1	1	1	1	1					
Advanced Telepsych	Active	Current	2021		4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		4	4	8	10				
Alchemy Life Enterprises	Active	Inactive	2021		0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		0	4	4	4				
Allyx Therapeutics	Active	Former	2019		0	N/A	N/A	N/A	N/A	N/A	N/A	N/A		0	0	1	1	1	1				
Alphina fka Athena	Active	Threshold Met	2021		0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		0	1	1	1				
American Metal	Active	Current	2024		11	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	11				
Ancera, LLC	Acquired	Inactive	2013		1	N/A	N/A	1	5.5	10	9	16	23	23	*	*	*	*	*				
Applivate, LLC	Inactive	Inactive	2014		3	N/A	N/A	N/A	3	2	2	0	0	0	0	0	0	0	0				
Apriligen	Active	Current	2024		2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	2				
Arvinas, Inc.	Active	Inactive	2014		8	N/A	N/A	N/A	8	21	22	38.5	43	70	93	133	225	225	225				
Astrocyte	Active	Threshold Met	2021		3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		3	3	3	3				
Athletic Brewing Company	Active	Threshold Met	2018		3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3	3	3	3	3	3				
AtlasXomics	Active	Former	2023		17	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	17	17				
Autotether, Inc.	Dissolved	Inactive	2012		5	N/A	5	4	1	1	1	1	1	1	1	1	1	1	1				
Avitus Orthopaedics, Inc.	Active	Threshold Met	2016		2	N/A	N/A	N/A	2	2	3	5	8	6	6.5	6	6	6	6				
Axxun Inc.	Active	Inactive	2011		4	4	8	8	1	1	1	1	1	1	1	1	1	1	1				
Aztek Bio fka KL50	Active	Threshold Met	2022		3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		3	3	3	3				
Back9 Network, Inc.	Bankruptcy	Threshold Met	2012		4	N/A	4	22	52	52	0	0	0	0	0	0	0	0	0				
Bactana Corporation	Active	Current	2017		1	N/A	N/A	N/A	N/A	N/A		1	1	2	4	4	3	3	3				
Badger Bevs	Active	Current	2023		1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	1	2				
Basic6 f/k/a Weston Software, Inc.	Inactive	Inactive	2012		6	N/A	6	6	6	6	6	6	6	6	6	6	6	6	6				
Bastion Health	Active	Current	2023		1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	1	3				
BeCaid, LLC (C8 Sciences)	Active	Inactive	2012		3	N/A	3	6	7	7	5	8	4	2	2	2	2	2	2				
BeRemote	Active	Inactive	2022		6	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		6	6	6	6				
Better Rhodes	Active	Former	2022		9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		9	9	9	9				
BioArray Genetics	Inactive	Inactive	2014		1	N/A	N/A	N/A	1	1	3	1	4.5	4	0	0	0	0	0				
BioMantica	Active	Inactive	2017		2	N/A	N/A	N/A	N/A	N/A	N/A	2	2	2	2	2	2	2	2				
BioRez, Inc.	Acquired	Threshold Met	2018		1	N/A	N/A	N/A	N/A	N/A	N/A		1	3	6.5	7	9	9	9				
BlueCastle IT	Active	Former	2023		4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	4	4				
BNE Technologies	Dissolved	Inactive	2013		2	N/A	N/A	2	2	2	2	2	2	2	2	2	2	2	2				
Brain Tunnelgenix Technologies Corp.	Withdrawn	Inactive	2011		4	4	4	4	4	4	4	4	4	4	4	4	4	4	4				
Budr Holding 5, LLC	Active	Acquired	2024		2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	2				
Budr Holding 6, LLC	Active	Current	2024		2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	2				
Business Networks Research, LLC	Active	Threshold Met	2014		1	N/A	N/A	N/A	1	1	1	1	1	1	1	1	1	1	1				
buy Verde	Active	Inactive	2022		1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		1	1	1	1				
Cadenza Innovation	Active	Threshold Met	2017		6	N/A	N/A	N/A	N/A	N/A	N/A	9	17	26	29.5	17	23	23	23				
Café Learn	Active	Inactive	2016		3	N/A	N/A	N/A	N/A	N/A	3	1	1	0	0	0	0	0	0				
Calcify	Active	Former	2023		5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	5	5				
Cannoli Pie Co	Active	Current	2020		13	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		13	10	4	3	3			
Cashpath Financials	Withdrawn	Inactive	2014		2	N/A	N/A	N/A	2	2	3	2	1	1	1	1	1	1	1				
Chapter97 LLC	Acquired	Acquired	2011		0	1	1	13	14.5	*	*	*	*	*	*	*	*	8	*				
Cinch fka Realty Automation Labs	Inactive	Former	2023		2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	2	0				
Circle Link Health f/k/a Medadherence LLC	Withdrawn	Inactive	2012		3	N/A	3	6	9	9	9	7.5	7.5	3	3	3	3	3	3				
Circular Energy Group-1, LLC	Active	Inactive	2022		3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		3	3	3	3				
Civex	Active	Former	2022		3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		3	3	3	3				
Clabbor, LLC	Dissolved	Inactive	2013		9	N/A	N/A	9	9	2	2	2	2	2	2	2	2	2	2				
Cleanse, LLC	Active	Threshold Met	2021		3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		3	10	10	10				
CMD Bioscience	Withdrawn	Inactive	2013		3	N/A	N/A	3	3	3	3	0	0	0	0	0	0	0	0				
Cobalt Therapeutics, LLC	Inactive	Inactive	2011		1	1	1	1	1	1	1	1	1	1	1	1	1	1	1				
Colupon, LLC	Inactive	Inactive	2014		4	N/A	N/A	N/A	4	4	4	4	4	4	4	4	4	4	4				
Commerce Drivers, LLC	Cancelled	Inactive	2014		1	N/A	N/A	N/A	1	4	4	4	4	4	4	4	4	4	4				
Connectibuds	Active	Current	2024		1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	1				
ConnectQuest, LLC	Active	Inactive	2012		2	N/A	2	2	2	2	2	2	2	2	2	2	2	2	2				
Connecticut Accountancy Holdings	Active	Current	2024		1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A	1				
Connecticut Social Equity	Active	Threshold Met	2024		2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	2	2				
Convexity Scientific	Active	Threshold Met	2017		3	N/A	N/A	N/A	N/A	N/A	N/A	3	7	7	5	10	10	10	10				
CoPilot Networks	Inactive	Inactive	2014		0	N/A	N/A	N/A	0	1	1	1	1	1	1	1	1	1	1				

Name of Business	Current Status	Program Status	1st year Invested	Employees At Application	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Corechain	Active	Inactive	2021	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	5	5	5
CoRisma fka Bonde Innovations, Inc.	Active	Former	2019	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1	1	1
CT Restore	Active	Current	2022	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1	1
Cybrexa, Inc. f/k/a Cyomics	Active	Threshold Met	2015	1	N/A	N/A	N/A	N/A	1	1	1	6.5	11.5	18	19	19	19	19
Cymonix	Active	Current	2023	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	2
Cytosolix	Active	Threshold Met	2023	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	2
Cytoveris, Inc.	Active	Current	2019	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4	9	9.5	16	17
CyVek, Inc.	Acquired	Threshold Met	2012	11	N/A	11	20.5	44	44	*	*	*	*	8	8	8	8	8
Deep Look, Inc.	Active	Current	2023	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	2
deets, Inc.	Withdrawn	Inactive	2012	1	N/A	1	1	1	1	1	0	0	0	0	0	0	0	0
Device42 LLC	Converted	Inactive	2014	2	N/A	N/A	N/A	2	3	10	14	22	33	33	33	33	33	33
Diameter Health	Acquired	Inactive	2016	3	N/A	N/A	N/A	N/A	N/A	3	3.5	7	10	10	20	16	16	16
Dicom Director	Active	Inactive	2021	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	3	3	3
Did U Remember To, LLC	Active	Current	2020	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	4	4	2	5
Domotics RE	Active	Current	2023	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3
Dugri	Active	Former	2022	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0	0	0
Dutch, LLC	Active	Current	2024	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3
eBrevia, Inc. converted from LLC	Withdrawn	Inactive	2013	1	N/A	N/A	3	3	3	3	3.5	1	1	1	1	1	1	1
Emme E2MS, LLC	Acquired	Inactive	2012	2	N/A	2	8	9	*	*	*	*	*	*	*	*	*	*
Empoweris Technology Solutions, LLC	Active	Inactive	2015	1	N/A	N/A	N/A	N/A	1	1	1	1	1	1	1	1	1	1
Encapsulate	Active	Current	2022	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4	4	4	4
Engineered Carbon Solutions	Withdrawn	Inactive	2013	2	N/A	N/A	1	1	1	0	0	0	0	0	0	0	0	0
Enrich Biosystems, FKA Enrich Therapeutics	Active	Current	2021	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6	6	9	13
EnviroPOWER	Active	Former	2017	1	N/A	N/A	N/A	N/A	N/A	N/A	1	4.5	8.5	6.5	5.5	6	6	6
EpiEP, Inc.	Withdrawn	Inactive	2012	2	N/A	2	2	2	2	2	2	2	2	0	0	0	0	0
EvolvImmune	Active	Former	2021	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15	18	18	18
Fintron	Active	Inactive	2020	5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5	6	7	7	7
Fitscript	Active	Inactive	2020	15	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	15	10	10	10	10
Floop, Inc.	Withdrawn	Inactive	2012	3	N/A	3	0	0	0	0	0	0	0	0	0	0	0	0
FlowID	Active	Current	2023	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	2
FlowerPod, LLC	Active	Former	2022	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3	3
Fracxion Software, LLC	Active	Former	2020	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	1	1	2	2
Futures Thrive	Active	Former	2022	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1	1	1
Garage Juice Bar, LLC	Active	Inactive	2013	3	N/A	N/A	3	3	5	5	5	5	5	5	5	5	5	5
Gate Science	Active	Former	2023	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3
Gemshelf d/b/a Shelf	Active	Inactive	2017	1	N/A	N/A	N/A	N/A	N/A	N/A	1	3.5	8.5	2	3	3	3	3
Go Green Global Technologies Corp	Inactive	Inactive	2013	1	N/A	N/A	1	1	1	1	1	1	1	1	1	1	1	1
GoPap Synthesis	Dissolved	Inactive	2018	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4	4	4	4	4	4	4
Greenwich Brewing Company	Active	Current	2024	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
Grey Wall Software	Active	Inactive	2012	9	N/A	9	12	17	17	17	19.5	23.5	40	40	40	40	40	40
H2Sonics	Active	Inactive	2013	1	N/A	N/A	1	1	2	2	1	1	1	1	1	1	1	1
Hadapt, Inc.	Acquired	Inactive	2011	4	4	*	*	*	*	*	*	*	*	*	*	*	*	*
Halda Therapeutics	Active	Threshold Met	2019	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	11.5	15	22	22	22
HealthFleet, Inc.	Inactive	Inactive	2011	3	3	4	4	10	10	10	10	10	10	10	10	10	10	10
Homefield/Kibu	Active	Current	2023	11	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13	8
Idevices LLC	Acquired	Threshold Met	2012	4	N/A	4	26	38	55	65	63.5	63.5	63.5	63.5	63.5	63.5	63.5	63.5
ImStem Biotechnology, Inc.	Active	Inactive	2013	2	N/A	N/A	2	3	3	3	3	3	3	3	3	3	3	3
Inbox Health	Active	Threshold Met	2017	0	N/A	N/A	N/A	N/A	N/A	N/A	1	8	12	17.5	27	33	33	33
Infinite Knot dba Contact411	Active	Current	2023	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	2
Innovatient Solutions, Inc.	Withdrawn	Inactive	2011	4	4	6	6	8	7	1.5	0	0	0	0	0	0	0	0
Intensity Therapeutics	Active	Inactive	2012	2	N/A	2	2	2	3	3	3	3	3	3	3	3	3	3
IsoPlexis	Active	Threshold Met	2014	5	N/A	N/A	N/A	5	13	16	18	24	42.5	62	110.5	207	207	207
Jaigantic Studios	Active	Inactive	2022	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8	8	8	8
Kaavo, Inc.	Withdrawn	Inactive	2011	2	2	2	0	0	0	0	0	0	0	0	0	0	0	0
Kapis Bioscience	Active	Current	2024	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
Kinaptic	Active	Inactive	2019	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1	1	1	1
LambdaVision	Active	Inactive	2018	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6	4	2.5	3.5	4	4	4
Landsdowne Labs	Active	Former	2021	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4	1	2	2
Let's Grow Hartford	Active	Threshold Met	2024	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
Level Up Village	Acquired	Inactive	2015	2	N/A	N/A	N/A	N/A	2	9	12	12	10	*	*	*	*	*

Connecticut Innovations, Inc.
Angel Tax Credit Program Report

July 1, 2024

[illegible]

Name of Business	Current Status	Program Status	1st year Invested	Employees At Application	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Quick LLC	Dissolved	Inactive	2014	5	N/A	N/A	N/A	5	5	5	5	5	5	5	5	5	5	5
Quigler, Inc.	Active	Former	2016	2	N/A	N/A	N/A	N/A	2	2	2	2	2	0.5	2	3	2	2
Quiver Spirits	Active	Current	2019	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	0	0	1	0	2
RallyBio Holdings, LLC	Active	Threshold Met	2019	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8	8	17	27	27	27
ReadyDock, Inc.	Active	Threshold Met	2012	1	N/A	1	2.5	4	9	4	3.5	3.5	4	2.5	2.5	2.5	2.5	2.5
RealGrader	Active	Inactive	2020	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1	1	1
Recruiter.com, Inc.	Active	Threshold Met	2015	8	N/A	N/A	N/A	8	8	8	8	8	8	8	8	8	8	8
reinvention, LLC	Active	Inactive	2012	7	N/A	7	7	7	7	7	7	7	7	7	7	7	7	7
Relovd	Active	Inactive	2020	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1	1	1
Revalia Bio, Inc.	Active	Current	2024	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8
RevMedica	Active	Former	2019	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	2	2.5	3	4	4
Rewirement Media	Active	Inactive	2020	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3	3	3	3
Rigimmune	Active	Current	2024	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2
Rindle, LLC	Active	Inactive	2016	4	N/A	N/A	N/A	N/A	N/A	4	3	3	3	3	6	5	5	5
RNACConnect	Active	Current	2024	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
Role Model Mentors	Dissolved	Inactive	2017	2	N/A	N/A	N/A	N/A	N/A	N/A	2	2	2	2	2	2	2	2
RPM Sustainable Technologies	Inactive	Inactive	2013	1	N/A	N/A	1	6	1	0	0	0	0	0	0	0	0	0
Sarah Easley Fashion Consulting	Active	Inactive	2020	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	2	2	2	2
Scalable Robotics	Active	Current	2023	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	5
SedMed, Inc. fka Sedentary Medical	Active	Current	2022	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	2	3
Service Insights, LLC	Active	Current	2021	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3	3	3
Shoreline Biome	Active	Threshold Met	2018	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	6	8	8	8	8	8
Siduma Therapeutics	Withdrawn	Former	2022	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	10	1
SilviaTerra	Withdrawn	Inactive	2019	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1	1	1	1
Simcha	Active	Inactive	2019	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	0	0	0	0
The Slate Pages	Active	Former	2023	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3
SmartPay Newco, LLC f/k/a SmartPay Solutions, L	Dissolved	Inactive	2013	1	N/A	N/A	1	7	8	0	0	0	0	0	0	0	0	0
Smartseal	Active	Former	2023	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3
Smile Beverage Werks	Active	Inactive	2021	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3	3	3
Smpl Bio, LLC	Inactive	Inactive	2017	3	N/A	N/A	N/A	N/A	N/A	N/A	3	3	0	0	0	0	0	0
Soluxe Inc dba Soluxe Solar, LLC	Withdrawn	Inactive	2013	6	N/A	N/A	12	12	12	12	12	12	12	12	12	12	12	12
Staff on Tap	Active	Former	2023	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4	4
Stay Fresh Foods	Inactive	Inactive	2013	2	N/A	N/A	2	2	2	2	2	2	2	2	2	2	2	2
Stemify/Savkar	Active	Former	2021	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	2	2	2
Stipple Bio	Active	Former	2023	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0
Strong Capital Markets	Active	Current	2023	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1
Summit Street Medical	Active	Inactive	2022	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3	3	3
Suretys	Active	Threshold Met	2020	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3	3	3	3
SwiftCTRL	Active	Inactive	2021	5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5	5	5	5
Synapticare, Inc.	Inactive	Inactive	2011	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Syrnatec, Inc.	Active	Threshold Met	2023	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	2
Tagit Labs, Inc.	Withdrawn	Inactive	2014	2	N/A	N/A	N/A	2	2	2	2	2	2	2	2	2	2	2
Tangen Biosciences LLC	Active	Inactive	2014	1	N/A	N/A	N/A	1	3	3	8	9	12	18	23	29	29	29
Tastes Natural	Active	Inactive	2019	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	2.5	3	5	5	5
Testifiable, Inc. d/b/a Whatify	Active	Inactive	2017	1	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1	1	3	3	3	3
The Corebev Group	Active	Current	2024	9	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	9
The Feel Good Lab	Active	Inactive	2019	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3	3	3	3	3
The Green Life Guides, LLC	Dissolved	Inactive	2012	4	N/A	4	5	1.5	*	*	*	*	*	*	*	*	*	*
The Hangout Spot	Active	Current	2020	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	2	6	9	8
The Materials Foundry, LLC	Cancelled	Inactive	2011	3	3	0	0	0	0	0	0	0	0	0	0	0	0	0
The PIC20 Group, LLC	Active	Inactive	2020	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6	10	10	10	10
The Song House	Active	Inactive	2021	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3	3	3
TheWhite Oak Bridge	Active	Current	2024	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3
Therajan	Active	Former	2023	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	2
Thetis Pharmaceuticals, LLC	Active	Threshold Met	2012	1	N/A	1	1	1	2	2	2	4	4.5	5	3.5	3	3	3
TiCoat	Active	Current	2022	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3	5	2
Torigen Pharmaceuticals	Active	Threshold Met	2019	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6	7.5	7	15	15	15
Treevine Benton	Active	Current	2024	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1
TriState Restore	Active	Inactive	2019	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3	3	3	3	3
Tydei Health	Active	Active	2022	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	2	2	2

Name of Business	Current Status	Program Status	1st year Invested	Employees At Application	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Umbie Health Corporation	Acquired	Inactive	2013	2	N/A	N/A	2	3	7	11	11	5	5	5	5	5	5	5
Unisoft Medical Corporation	Active	Current	2019	7	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	7	8	9	8	7	0
VeraDermics	Active	Threshold Met	2021	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	2	2	2
Vesselon, Inc.	Active	Inactive	2015	2	N/A	N/A	N/A	N/A	2	2	2	2	2	2	2	2	2	2
Veyezer	Active	Former	2021	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	6	2	2	2
Wave Systems	Active	Current	2019	3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3	3	1	4	4	4
Wearsafe Labs f/k/a Broadshield Technologies	Active	Inactive	2014	2	N/A	N/A	N/A	2	3	3	3	3	3	3	3	3	3	3
Wellinks	Acquired	Inactive	2017	4	N/A	N/A	N/A	N/A	N/A	N/A	3	5	1	*	*	*	*	*
Westport Renewables, LLC	Withdrawn	Inactive	2020	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0	0	0	0	0
WHUSATech, LLC	Acquired	Inactive	2013	5	N/A	N/A	5	5	5	5	5	*	*	*	*	*	*	*
WRM Software, Inc.	Active	Inactive	2021	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1	1	1
Wymiscal	Active	Inactive	2016	3	N/A	N/A	N/A	N/A	3	3	3	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Xlerant, Inc.	Inactive	Inactive	2011	4	4	7	9	10	10	9	11.5	6	*	*	*	*	*	*
Zadspace, Inc.	Inactive	Inactive	2011	4	4	5.5	8	2	0	0	0	0	0	0	0	0	0	0
Zatoichi Co	Active	Inactive	2020	5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5	5	5	5	5
ZetrOZ Inc.	Inactive	Inactive	2013	11	N/A	N/A	13	24	25	0	0	0	0	0	0	0	0	0
ZippyYum	Withdrawn	Inactive	2017	3	N/A	N/A	N/A	N/A	N/A	N/A	3	3	3	3	3	3	3	3
ZoneFlow Reactor Technology	Active	Inactive	2014	7	N/A	N/A	N/A	7	7	7	6	6	6	6	6	6	6	6
Zorus, Inc.	Active	Inactive	2019	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	8	8	12	12	12
					768	40	125	304.5	474.5	495.5	400.5	442.5	516.5	677.5	849.5	1201	1587	1724.5
																		1703.5

N/A - Prior to Application and/or Funding

* - Acquired

In the event that 2024 information was not available, Connecticut Innovations uses the most recent information available.

Connecticut Innovations, Inc.
Cannabis Social Equity Angel Investor Program

# of Businesses	Type of Business	# of Angels	\$ Invested
2	Retailer	29	\$ 3,850,000
1	Delivery	2	\$ 100,000
1	Food and Beverage	8	\$ 1,375,000
1	Producer and Cultivat	2	\$ 1,937,500
1	Producer	14	\$ 1,581,000
6		55	\$ 8,843,500

Program was repealed on June 30, 2023

Paperwork still coming in for investments made prior to June 30, 2023

Connecticut Innovations, Inc.
Cannabis Social Equity Angel Investor Tax Credit Program

Name of Business	Current Status	Program Status	1st year Invested	Employees At Application	2023
Budr Hartford Holding 2, LLC	Active	Program Repealed	2023	1	1
Budr Hartford Holding, LLC	Active	Program Repealed	2023	2	2
Connecticut Cannabis Courier I, LLC	Active	Program Repealed	2023	0	0
Connecticut Social Equity, LLC	Active	Program Repealed	2023	2	2
FFD 149	Active	Program Repealed	2023	4	4
Let's Grow Hartford	Active	Program Repealed	2023	0	0
				9	9

Program was repealed on June 30, 2023

Some cross-over to Original Program after Repeal as Original Program open to all industries