

**Meeting of the OSAC Finance/Compliance Subcommittee**  
**Thursday April 20, 2023**  
**Microsoft Teams**  
**Teams Virtual meeting**  
**1:00pm**

**ATTENDANCE**

Members present: Liz Fitzgerald, Christine Gagnon, Judy Dowd, Kimberly Grove

Members absent: Representative Toni Walker, Mayor Lisa Marotta,

Visitors/Presenters: Christopher McClure, Maureen Goff, Katie Ramos

Recorder: Katie Ramos

<b>Topic</b>	<b>Discussion</b>	<b>Action</b>
<b>Welcome &amp; Introductions</b>	Katie Ramos, DMHAS Facilitator welcomed all in attendance	Noted
<b>Purpose</b>	Katie Ramos reviewed the purpose of this subcommittee with all in attendance	Noted
<b>Structure</b>	Katie Ramos, reviewed the structure, roles and responsibilities of members	Noted
<b>Review volunteer list/nominations</b>	Katie Ramos, reviewed the volunteer list, Representative Toni Walker nominated self to chair, no objections by subcommittee members	Approved
<b>Committee comment/discussion</b>	<p>Katie Ramos reviewed flow chart Process Subcommittee was working on. Explained to the group this was a working draft and revisions were being made. Explained the role of finance/compliance subcommittee within the flow chart.</p> <p>Judy Dowd questioned if we know how much money we have received, what will come in and a timeframe.</p> <p>Chris McClure reviewed the anticipated settlement amounts, explained with Maureen Goff that the amounts are not linear, there is no specific time frame and awareness of when and how much will be coming in. reviewed at present time about \$60 million has been received.</p> <p>Chris McClure also proposed to committee that outside counsel may be necessary to assist with analysis and determination of what is allowable and non-allowable uses of the fund dollars.</p> <p>Judy Dowd questioned if there was a national company that other states use that specialize in providing counsel for this fund.</p> <p>Kim Grove questioned if it is known what the cost would be to have outside counsel.</p> <p>Chris McClure explained that we don't have knowledge of this but participate in a bi-weekly call with other states that are managing the Opioid Settlement Funds Boards/Committees and can inquire.</p> <p>Katie Ramos, I will reach out to the members to see if anyone has any suggestions/recommendations and report back to this group</p>	Informational
<b>Other Business</b>	<p>Next meeting will be Monday June 12, 2023, via Teams</p> <p>Chris McClure will work on providing a spreadsheet for the next meeting to reflect the money coming in each year, known amounts, what is anticipated for the FY.</p>	

**NEXT MEETING** – Monday June 12, 2023 1:00pm-2:30pm, Microsoft Teams Virtual meeting

**ADJOURNMENT** – April 20, 2023, meeting adjourned at 2:04 pm