



## POLICY COMMITTEE MEETING (DRAFT)

February 15, 2022, Meeting 10 A.M.

Virtual Meeting via Teams

### MINUTES

#### 1. Call to order

Meeting was called to order by Chair Shirley at 10:04 a.m.

#### 2. Attendance

Subrina Gordon  
Michael Jefferson  
Ojala Naeem  
Edwin Shirley

Council members absent: None.

Staff: Executive Director Ginne-Rae Clay, Attorney Komla Matrevi, Legislative and Communication Manager Kristina Diamond.

#### 3. Review of August Minutes

Chair Shirley asked for a motion to approve the minutes.

Motion – by Michael Jefferson  
Second – by Ojala Naeem  
In Favor – All  
Opposed – None  
Motion passed.

#### 4. Discussion on Social Equity Plans

Attorney Matrevi provided an update to the Committee regarding social equity plans received by the office. In total, the Office has received five social equity plans. One of these plans was reviewed and already approved by the Council on February 7, 2023. This was a social equity plan for application # ACRE 0015647 submitted by FFDW EJV LLC for its Manchester Location. The remaining four social equity plans received are listed as follows: application # AMHF 008473 was submitted by MCEJV LLC, ACRE0015644 was submitted by Budr Hartford Holding LLC, ACDS 0001212 submitted by Nutmeg Delivery LLC, and ACCE00028 submitted by FFD 149 LLC. These plans are currently under review.



Director Clay informed the committee that series of webinars are scheduled to provide the public with technical assistance on the development of social equity plans. Director Clay further emphasized on the importance of submitting social equity plans on time. Applicants should not wait until they have scheduled their last inspection before they submit their social equity plans. The social equity plans are as important as all other final licensing requirements.

## 5. Discussion on Legislative Updates

Legislative and communication manager Kristina Diamond provided legislative updates and indicated that she has sent an email to the members of the Council regarding the latest updates regarding the Council's legislative proposal. She further informed the committee that the Governor's Office has released the budget proposal for fiscal year 2024/2025 which includes funding for the SEC in the Social Equity Innovation Account. Chairperson Shirley asked Kristina whether there's a specific amount associated with the one-time revenue. Kristina explained that the revenues will be collected from taxes and the Council could tap into this fund for reinvestment initiatives. Kristina Diamond stated that per the Secretary of OPM there are so far \$42 million available in that account.

The meeting continued with a discussion on the reinvestment plan included in the budget materials already submitted to OPM for review and councilmember Naeem explained that the initially submitted plan did not meet OPM's level of comfort.

## 6. Adjournment

Chair Shirley asked for a motion to adjourn.

Motion – by Michael Jefferson

Second – by Ojala Neem

In Favor – All

Opposed – None

Motion passed.

The meeting was adjourned at 10:16 AM.

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