# OPENING A SOCIAL EQUITY CANNABIS BUSINESS IN CT

Ready to start a cannabis business in CT? Here's what you need to know.



## ARE YOU A SOCIAL EQUITY APPLICANT?

If you have made less than 300% of the median household income AND have lived in a disproportionately impacted area for five of the last ten years or nine of the last eighteen years before you turned 18, you are!

#### **NEW LICENSE TYPES**

- Cultivator grows cannabis in at least 15K sf of grow space
- Micro-Cultivator grows cannabis in at least 2K sf but no more than 10K sf of grow space
- Product Manufacturer obtains cannabis for extracts and tinctures
- Food & Beverage Manufacturer acquires cannabis for food and beverage
- Hybrid Retailer purchases and sells cannabis and medical marijuana
- Product Packager packaging and labeling
- Retailer purchases cannabis to sell to consumers
- Delivery Service delivers cannabis
- Transporter transports cannabis between establishments, labs, etc.

## ARE YOU APPLYING THROUGH THE LOTTERY?

You will need:

- · Documents to verify your income
- Documents to verify your residency
- Documents to verify your business structure
- Documents that verify your identity
- Information on which license type you plan to apply for

For specific document information, visit www.ct.gov/socialequitycouncil

#### THE LOTTERY PROCESS

- There will be several lottery rounds, beginning in early 2022
- Separate lotteries will be held for social equity applicants and nonsocial equity applicants
- You will need to pay a fee to enter the lottery (visit www.ct.gov/socialequitycouncil for details on lottery and license fees)
- The SEC will review your social equity application after you are selected from the lottery

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#### THINGS TO CONSIDER...

- You need to make sure that the location you want to open your business is allowed in that city/town.
- If you intend to have a financial backer, that person(s) must be included in your application. You cannot change your backer once you apply, but you can remove a backer who does not qualify.
- If you are selected from the lottery, you must apply for a provisional license. You will have 14 months to obtain a final license to operate.

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 During the provisional license process, you will need to determine your location, hire employees, and secure all operating agreements.

## NEED MORE INFORMATION? SCAN THIS CODE



#### **RESOURCES**

- · Alliance for Cannabis Equity
- CT Innovations
- Minority Cannabis Incubator
- <u>National Diversity and</u>
  <u>Inclusion Cannabis Alliance</u>
- The Block