

STATE OF CONNECTICUT SOCIAL EQUITY COUNCIL REGULAR MEETING NOVEMBER 6, 2025, Meeting 6:00 P.M. IN-PERSON

1) Call to Order, Welcome and Attendance

Chair Andrea Comer called the annual meeting of the Social Equity Council to order at 6:17 p.m. She welcomed members and expressed appreciation to Brandon McGee and the SEC team for organizing the in-person gathering. Roll was called.

Kyle Abercrombie

Fanita Borges

Corrie Betts

Greg Davis

Andrea Comer

Tina Beamon

Avery Gaddis

Andrea Hawkins

Michael Jefferson

Edwin Shirley

Shirley Skyers-Thomas

Ojala Naeem

Grace Suh

Charles Santiago Venator

Executive Director: Brandon McGee

With quorum confirmed, the meeting proceeded.

2) Executive session

The Council voted unanimously to enter into executive session to discuss pending claims and litigation. The motion to enter was made by Michael Jefferson and seconded by Avery Gaddis. Following the session, the public meeting resumed, and attendance was reconfirmed.

3) Approval of the October 7, 2025, Regular Meeting minutes.

Motion – by Michael Jefferson Second – by Kyle Abercrombie In Favor – All Opposed – None Abstentions – Andrea Comer

Motion passed unanimously.

4) Vote on Social Equity Joint Ventures

ACRE.0015704 – Adult Use Retail Store (Rodeo Rocky Hill, LLC)

Motion – by Michael Jefferson Second – by Corrie Betts In Favor – All Opposed – None Abstentions – None

ACRE.0015703 – Adult Use Retail Store (CTCannaVentures, LLC)

Motion – by Edwin Shirley Second – by Avery Gaddis In Favor – All Opposed – None Abstentions – None

5) Updates from the Connecticut SEC

Brandon McGee provided updates on SEC operations and financial activities:

October Expenditures:

Personnel, salary, and fringe benefits: \$192,906

Other expenses (contracts, agreements, supplies): \$19,167

Refunds from the 2023 Community Reinvestment Pilot Program: \$50,000 (returned

to the reinvestment fund).

Total expenditures: \$162,002 after refunds were reapplied.

Community Reinvestment Program: SEC approved \$36 million over three years (\$12 million annually).

Loan Program: Active loans total \$1.68 million, with \$57,347 received in interest. Loan repayment progress continues, and internal efforts are ongoing to resolve administrative bottlenecks.

Retail Sales Overview: Adult-use cannabis sales reached approximately \$17 million in September 2025 (not all revenue directed to SEC).

Licensing: Updates were shared on final and provisional license holders, emphasizing ongoing support for retailers and cultivators to strengthen the cannabis supply chain.

Next Meeting: Scheduled for Tuesday, December 2, 2025, via Zoom.

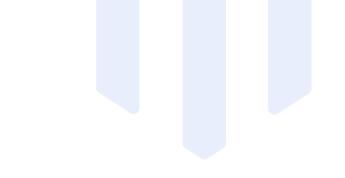
6) For the Good of the order

None

7) Adjourn

Motion – by Avery Gaddis Second – by Kyle Abercrombie In Favor – All Opposed – None Abstentions – None

Motion passed unanimously.



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