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| ***TASK*** | ***NOTE*** |
| **BC Submission** | **$10 Mil of $50 Mil requested** |
| **BC Approval** | **BC Hearing on 3/11** |
| **Program Description** | **P.A. 21-1 Sec 134 & 135** |
| **Eligible Applicant** | **SEC to provide def** |
| **Create Application Doc - Online** | **DECD/SEC/IT** |
| **Outline Application Process** | **DECD/SEC/IT** |
| **Eligibility Criteria** | **P.A. 21-1 Sec 134 & 135** |
| **Max Loan** | **TBD** |
| **Determine Use of Funds** | **Line of Credit, Working Capital Inventory, Fixed Assets,** |
| **Term Loan** | **Terms & Conditions** |
| **Line of Credit** | **Terms & Conditions** |
| **Determine Interest Rate** | **TBD** |
| **Determine Repayment Plan** | **TBD** |
| **Collateral** | **TBD** |
| **Loan Due Diligence** | **TBD** |
| **Loan Approval** | **Committee** |
| **Loan Contract** | **Letter/Term Sheet?** |
| **Loan Closing** | **TBD – Outside?** |
| **Promissory Note** | **TBD – Outside?** |
| **Sm. Bus. Express Agreement** | **Share docs w/ KM - Sample** |
| **Loan Servicing** | **TBD** |
| **Supporting Documents** | **TBD** |
| **SEC Policy Committee** | **Present to SEC - recommendation** |
| **SEC Full Council** | **April** |
| **Due Date – Full Execution** | **June** |
| **Research Cannabis Banks** | **TBD** |