

Governor’s Council on Women and Girls

Subcommittee on Leadership

MEETING MINUTES

Wednesday, September 20, 2023 | 3:00 PM

Microsoft TEAMS Virtual Meeting

I. Call to Order

The meeting was called to order at 3:02 PM by Lt. Governor Susan Bysiewicz.

II. OTT UPDATES AND PRESENTATION (*see Attachment*)

Work with the 30% coalition; a group of investors that includes institutional investors, private equity, professional services, public companies, advocacy, advocacy groups, activists, faith-based investors, etc. They represent over 48 trillion in assets under management. The goal is to increase gender and racial diversity on boards of public and private companies. Relaunching their campaign in November to reach for 50% or parity in companies.

Northeast Investors Diversity Initiative is to kind of further that and to be able to that concept of getting to our companies in our backyard and making sure that we are engaging with those folks who have companies within the Northeast. There are less places that they must target in terms of having 0 to 1, but they are still working to make the boards more diverse.

They shared numerous shareholder proposals that were submitted and the approval rates of them.

The future of Board Diversity will continue to be a key focus at OTT and our coalition partners, such as continued look at NASDAQ rule, implication of affirmative action rulings, action on engagement regarding senior leadership and talent pipeline, and overall goals to parity – not just 30%. This is based on census data and a methodology.

III. Update from Leadership Committee Work Groups

No updates.

IV. Other Updates

Discussed October 17 Full Council Meeting Topic; Remaining 2023 Meeting Schedule; and noted that on October 2, the Lt. Governor will be moderating a panel discussion with paradigm for parity on ways corporations can build more equity in its female workforce.

V. Public Comment Period

No comments.

VI. Adjourn

This meeting was adjourned at 3:42 PM by Lt. Governor Susan Bysiewicz.