

June 29, 2026

The Honorable Erick Russell
State Treasurer
165 Capitol Avenue
Hartford, Connecticut 06106

Dear Treasurer Russell:

C.G.S. section 10-512a requires that my office prepare, between June 15th and June 30th, an estimate of the unappropriated General Fund surplus for the current fiscal year which is to be transferred to the Early Childhood Education Endowment by June 30, 2026. While the final surplus will undoubtedly differ from current estimates given that both revenue and expenditure accruals will not be known for several weeks, as reported in my letter to the Comptroller dated June 22, 2026, my office estimates a FY 2026 General Fund surplus of \$411.7 million.

Note that section 10-512a also requires that, should the amount of that transfer result in a General Fund deficit when the Comptroller determines the final surplus amounts for the fiscal year, the amount that was transferred will be reduced by the amount of such deficit. Thus, when final results are tallied, the actual surplus figure may be less than \$411.7 million which would require a deduction, perhaps considerable, from the amount transferred to, and available for use by, the Endowment during FY 2027.

Sincerely,



Joshua Wojcik
Secretary

Cc: Comptroller Sean Scanlon