**Personal Income Tax Proposal Sample Savings by AGI**

**Joint Filer w. 2 Dependents**

**Personal Income Tax (PIT) Proposal Includes:**

**1) Reducing PIT Rates: 5% to 4.5% & 3% to 2%**

**2) Increased EITC from 30.5% to 40%**

**3) Property Tax Credit at Current Value of $300**

| AGI | Current Law Due | Proposed Tax Due | Savings | Percent Change |
|---|---|---|---|---|
| $ 500.00 | $ (64.05) | $ (84.00) | $ 19.95 | -31.1% |
| $ 1,500.00 | $ (186.05) | $ (244.00) | $ 57.95 | -31.1% |
| $ 2,500.00 | $ (308.05) | $ (404.00) | $ 95.95 | -31.1% |
| $ 3,500.00 | $ (430.05) | $ (564.00) | $ 133.95 | -31.1% |
| $ 4,500.00 | $ (552.05) | $ (724.00) | $ 171.95 | -31.1% |
| $ 5,500.00 | $ (674.05) | $ (884.00) | $ 209.95 | -31.1% |
| $ 10,500.00 | $ (1,284.05) | $ (1,684.00) | $ 399.95 | -31.1% |
| $ 15,500.00 | $ (1,880.02) | $ (2,465.60) | $ 585.58 | -31.1% |
| $ 20,500.00 | $ (1,880.02) | $ (2,465.60) | $ 585.58 | -31.1% |
| $ 25,500.00 | $ (1,880.02) | $ (2,465.60) | $ 585.58 | -31.1% |
| $ 30,500.00 | $ (1,606.13) | $ (2,106.40) | $ 500.27 | -31.1% |
| $ 35,500.00 | $ (1,284.97) | $ (1,685.20) | $ 400.24 | -31.1% |
| $ 40,500.00 | $ (917.30) | $ (1,264.00) | $ 346.70 | -37.8% |
| $ 45,500.00 | $ (368.89) | $ (745.43) | $ 376.54 | -102.1% |
| $ 50,500.00 | $ 303.03 | $ (9.95) | $ 312.98 | -103.3% |
| $ 55,500.00 | $ 1,117.50 | $ 849.75 | $ 267.75 | -24.0% |
| $ 60,500.00 | $ 1,567.50 | $ 1,254.75 | $ 312.75 | -20.0% |
| $ 65,500.00 | $ 2,017.50 | $ 1,659.75 | $ 357.75 | -17.7% |
| $ 70,500.00 | $ 2,467.50 | $ 2,064.75 | $ 402.75 | -16.3% |

| AGI | Current Law Due | Proposed Tax Due | Savings | Percent Change |
|---|---|---|---|---|
| $ 75,500.00 | $ 2,782.50 | $ 2,352.75 | $ 429.75 | -15.4% |
| $ 80,500.00 | $ 3,007.50 | $ 2,555.25 | $ 452.25 | -15.0% |
| $ 85,500.00 | $ 3,277.50 | $ 2,802.75 | $ 474.75 | -14.5% |
| $ 90,500.00 | $ 3,502.50 | $ 3,005.25 | $ 497.25 | -14.2% |
| $ 95,500.00 | $ 3,772.50 | $ 3,252.75 | $ 519.75 | -13.8% |
| $ 100,500.00 | $ 4,416.23 | $ 3,822.23 | $ 594.00 | -13.5% |
| $ 105,500.00 | $ 4,822.50 | $ 4,232.50 | $ 590.00 | -12.2% |
| $ 110,500.00 | $ 5,137.50 | $ 4,557.50 | $ 580.00 | -11.3% |
| $ 115,500.00 | $ 5,497.50 | $ 4,927.50 | $ 570.00 | -10.4% |
| $ 120,500.00 | $ 5,812.50 | $ 5,252.50 | $ 560.00 | -9.6% |
| $ 125,500.00 | $ 6,172.50 | $ 5,622.50 | $ 550.00 | -8.9% |
| $ 175,000.00 | $ 9,125.00 | $ 8,625.00 | $ 500.00 | -5.5% |
| $ 225,000.00 | $ 12,000.00 | $ 11,600.00 | $ 400.00 | -3.3% |
| $ 275,000.00 | $ 15,000.00 | $ 14,850.00 | $ 150.00 | -1.0% |
| $ 525,000.00 | $ 33,065.00 | $ 33,065.00 | $ - | 0.0% |
| $ 575,000.00 | $ 37,415.00 | $ 37,415.00 | $ - | 0.0% |
| $ 725,000.00 | $ 49,925.00 | $ 49,925.00 | $ - | 0.0% |
| $ 775,000.00 | $ 53,375.00 | $ 53,375.00 | $ - | 0.0% |
| $ 1,500,000.00 | $ 104,750.00 | $ 104,750.00 | $ - | 0.0% |