



**Governor Ned Lamont
State of Connecticut**



**FACT SHEET
2024 Legislative Session**

**SENATE BILL 10
AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE**

Summary of Proposal:

The Governor is proposing new General Obligation (GO) bond authorizations of \$119.1 million in FY 2025, as well as returning \$12 million to the University of Connecticut for the UCONN 2000 Authorization.

	<u>FY 2025 Initial</u>	<u>FY 2025 Revised</u>	<u>FY 2025 Additional Funds</u>
Office of Policy and Management			
Information Technology Capital Investment Program	\$65,000,000	\$80,000,000	\$15,000,000
Department of Administrative Services			
Reimbursement for environmental remediation at former Long Lane School in Middletown	- 0 -	14,100,000	14,100,000
Renovations and improvements for an opportunity center	- 0 -	1,000,000	1,000,000
Department of Labor			
Alterations, renovations and improvements to buildings and grounds	- 0 -	500,000	500,000
Department of Energy and Environmental Protection			
Microgrid and resilience grant and loan pilot program	25,000,000	30,000,000	5,000,000
University of Connecticut			
Deferred maintenance, code compliance and infrastructure improvements	- 0 -	25,000,000	25,000,000
Alterations, renovations, and improvements to athletic and recreation facilities	- 0 -	8,500,000	8,500,000
Building Code repairs and renovations to the Gant Science Complex	- 0 -	20,000,000	20,000,000
Design and engineering of a new life science building at the Storrs Campus	- 0 -	25,000,000	25,000,000
Department of Correction			
Alterations, renovations and improvements to Manson Youth Institution in Cheshire	- 0 -	5,000,000	5,000,000
General Obligation Total	<u>\$90,000,000</u>	<u>\$209,100,000</u>	<u>\$119,100,000</u>

The Governor is also recommending authorizations for \$101.5 million of new Special Tax Obligation (STO) bonds in FY 2025, to keep our transportation infrastructure in a state of good repair.

	<u>FY 2025 Initial</u>	<u>FY 2025 Revised</u>	<u>FY 2025 Additional Funds</u>
Department of Transportation			
Fix-it-First program to repair the state's bridges	\$62,250,000	\$162,250,000	\$100,000,000
Environmental compliance	17,065,000	18,565,000	1,500,000
Special Tax Obligation Bonds Total	<u>\$79,315,000</u>	<u>\$180,815,000</u>	<u>\$101,500,000</u>

This bill also makes the following technical changes to prior capital fund authorizations:

1. Returns \$12 million to University of Connecticut for its FY 2025 UCONN 2000 bond authorization;

Contacts:

Governor’s Office: Matthew Brokman, 860-951-9619 or matthew.brokman@ct.gov
 Office of Policy and Management: Susan Sherman, 860-416-2008 or susan.b.sherman@ct.gov
 State Capitol, Room 406

2. Eases location restrictions for the use of bond funds for projects being administered by the Military Department and OPM; and
3. Shifts the responsibility of the Supportive Housing Program from the Department of Developmental Services to the Department of Housing.

Reason for Proposal:

This bill implements the Governor's recommended capital budget for the biennium.

Significant Impacts:

The Governor is prioritizing bond allocations to areas that require the most investment, which include affordable housing, energy and environmental programs, information technology improvements, and state agency infrastructure improvements.