

State of Connecticut  
Department of Social Services

**Nursing Facility Narrative Summary of Expenditures**  
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each nursing home facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, as amended by this act. The summaries shall include profit and loss statements for the preceding three cost report years, total revenue, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing activities.

**You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.**

<b>Facility Name</b>	Marlborough Health Care Center, Inc.
<b>Facility Address</b>	85 Stage Harbor Road Marlborough, CT 064447
<b>Provider Number</b>	75064
<b>Individual Completing this Summary</b>	Benjamin Goodman
<b>Email Address</b>	<a href="mailto:bgoodman@nathealthcare.com">bgoodman@nathealthcare.com</a>

	2024	2023	2022
Total Expenditures	\$ 15,403,701	14,878,526	12,682,010
Total Revenue	\$ 15,264,089	13,106,146	12,503,901
Total Assets	\$ 7,912,400	5,430,766	4,936,593
Total Liabilities	\$ 7,988,732	5,241,659	3,453,589
Short-term debt	\$ 79,243	87,722	84,736
Long-term debt	\$ 5,815,039	3,271,057	2,012,975
Cash Flows from Investing	\$ (408,681)	(281,152)	(277,224)
Cash Flows from Operating	\$ 612,140	347,151	(285,257)
Cash Flows from Financing	\$ (122,771)	(91,548)	0

**Narrative:**

The combination of the following influenced significant changes in the facility's balance sheet, profit and loss as well as cash flows between the 2022 and 2024 operating years. An accounting change resulted in balance sheet changes between 2022 and 2023 as a result of the facility's adoption of FASB ASC 841 which resulted in the recognition of the right of use asset of and an operating lease liability as of January 1, 2022 (impacting both asset and liabilities). The facility recognized an Employee Retention Tax Credit which was listed under other receivables until such time as funds were received, impacting balance sheet, revenues and cash flow during the 2022/2023 periods. For the period 2022-2024, the facility's revenue increased as a result of increased occupancy, but it is important to note that a water line break in the building during the 2023 fiscal year resulted in a need to take beds off line during year, to allow for repairs and renovations, which accounted for the extraordinary operating loss in 2023. Operating expenses increased due to the increase occupancy, wages increased accompanied by an increase in benefits (increased cost and participation) in addition to having implemented a 10% defined contribution plan on July 1, 2022 for its staff and there was a reduction in agency.