

State of Connecticut  
Department of Social Services

**Nursing Facility Narrative Summary of Expenditures**  
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, each nursing home facility, as defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative summaries of expenditures in addition to the cost reports required pursuant to section 17b-340 of the general statutes, as amended by this act. The summaries shall include profit and loss statements for the preceding three cost report years, total revenue, total expenditures, total assets, total liabilities, short-term debt, long-term debt and cash flows from investing, operating and financing activities.

**You must submit this summary (data requested below) along with a written narrative explaining the data and profit and loss statements for the preceding three cost years.**

Facility Name	Ledgecrest Health Care Center
Facility Address	154 Kensington Rd. Kensington, CT 06037
Provider Number	2046-C
Individual Completing this Summary Email Address	Susan Southey <a href="mailto:ssouthey@apple-rehab.com">ssouthey@apple-rehab.com</a>

	2021	2022	2023	2024
Total Expenditures	4,941,858	5,170,976	5,659,165	6,333,901
Total Revenue	5,316,693	5,157,385	5,537,095	5,333,955
Total Assets	464,637	307,542	428,244	375,858
Total Liabilities	631,967	971,678	1,029,449	1,977,005
Short-term debt	0	0	0	
Long-term debt	1,750,048	1,687,487	1,640,841	1,576,248
Cash Flows from Investing	0	0	(8,677)	(9,408)
Cash Flows from Operating	0	0	(163,719)	623,987
Cash Flows from Financing	0	0	(18,516)	507,088

**Ledgecrest**  
**Nursing Facility Narrative 2024**

The Facility operated at a net loss of \$999,946 in 2024, which is an increase from the 2023 cost year which had Net Loss of \$122,070. Census decreased by 1.5% causing total revenues to decrease by 203K, while expenses increased by 594K.

Ledgecrest Health Care Center, Inc.  
Income Statement  
Monday, September 30, 2024

	2023 OCT-DEC	2024 JAN-SEPT	adjustment DR CR	Total
Operating Income				
Room & Board	\$1,210,601	\$3,820,092		\$5,030,693
Ancillary and Other Income	106,804	196,457		303,261
Total Revenue	1,317,405	4,016,549		5,333,954
Operating Expenses				
General & Administrative	526,515	1,464,047		1,990,562
Nursing	635,112	1,828,405		2,463,517
Dietary	117,321	335,784		453,105
Laundry & Linen	12,303	40,097		52,400
Housekeeping	45,700	214,045		259,745
Recreation	23,310	73,867		97,177
Other Services	140,911	412,135		553,046
User Fee	82,315	232,167		314,482
Bad Debts	70,892			70,892
Total Operating Expenses	1,654,379	4,600,547		6,254,926
Excess of Revenues over Operating Expense	(336,974)	(583,998)		(920,972)
Interest Expense		(26)		(26)
Interest Income	1			1
Income before Owner Comp, Taxes, Depreciation	(336,973)	(583,972)		(920,945)
Owner Compensation	2,255			2,255
Depreciation & Amortization	1,892	7,749		9,641
Provision for State Income Tax	67,105			67,105
Net Income	<u>(\$408,225)</u>	<u>(\$591,721)</u>		<u>(\$999,946)</u>

Ledgecrest Health Care Center, Inc.  
Income Statement  
Saturday, September 30, 2023

	2022 OCT-DEC	2023 JAN-SEPT	Adjustments DR    CR		Total
Operating Income					
Room & Board	\$1,309,177	\$3,802,047			\$5,111,224
Ancillary and Other Income	179,678	246,192			425,870
Total Revenue	1,488,855	4,048,239			5,537,094
Operating Expenses					
General & Administrative	522,860	1,422,253			1,945,113
Nursing	482,060	1,632,318			2,114,378
Dietary	127,928	364,777			492,705
Laundry & Linen	10,557	42,251			52,808
Housekeeping	33,744	129,145			162,889
Recreation	25,444	71,261			96,705
Other Services	84,002	371,790			455,792
User Fee	79,015	243,811			322,826
Bad Debts	17,225				17,225
Total Operating Expenses	1,382,835	4,277,606			5,660,441
Excess of Revenues over Operating Expense	106,020	(229,367)			(123,347)
Interest Income		1			1
Income before Owner Comp, Taxes, Depreciation	106,020	(229,366)			(123,346)
Owner Compensation	4,553				4,553
Depreciation & Amortization	1,681	5,336			7,017
Provision for State Income Tax	(12,846)				(12,846)
Net Income	\$112,632	(\$234,702)			(\$122,070)

Ledgecrest Health Care Center, Inc.  
Income Statement  
Friday, September 30, 2022

	2021 OCT-DEC	2022 JAN-SEPT	Adjustments DR    CR		Total
Operating Income					
Room & Board	\$1,248,589	\$3,269,660			\$4,518,249
Ancillary and Other Income	(3,320)	159,225			155,905
Total Revenue	1,245,269	3,428,885			4,674,154
Operating Expenses					
General & Administrative	493,632	1,435,320			1,928,952
Nursing	427,286	1,237,404			1,664,690
Dietary	113,757	332,312			446,069
Laundry & Linen	12,139	31,462			43,601
Housekeeping	42,802	127,125			169,927
Recreation	17,708	66,417			84,125
Other Services	82,285	242,879			325,164
User Fee	81,730	234,121			315,851
Bad Debts	178,671				178,671
Total Operating Expenses	1,450,010	3,707,040			5,157,050
Excess of Revenues over Operating Expense	(204,741)	(278,155)			(482,896)
Interest Income	10	3			13
Income before Owner Comp, Taxes, Depreciation	(204,731)	(278,152)			(482,883)
Owner Compensation	4,423				4,423
Depreciation & Amortization	2,367	5,419			7,786
Provision for State Income Tax	1,717				1,717
Net Income	<u>(\$213,238)</u>	<u>(\$283,571)</u>			<u>(\$496,809)</u>

Ledgecrest Health Care Center, Inc.  
Income Statement  
Thursday, September 30, 2021

	2020 OCT-DEC	2021 JAN-SEPT	Adjustments DR    CR	Total
Operating Income				
Room & Board	\$1,024,660	\$3,755,270		\$4,779,930
Ancillary and Other Income	110,549	425,856		536,405
Total Revenue	1,135,209	4,181,126		5,316,335
Operating Expenses				
General & Administrative	567,445	1,318,002		1,885,447
Nursing	387,618	1,276,072		1,663,690
Dietary	99,624	304,801		404,425
Laundry & Linen	10,967	36,501		47,468
Housekeeping	44,083	138,311		182,394
Recreation	11,863	44,099		55,962
Other Services	72,168	250,378		322,546
User Fee	75,378	240,000		315,378
Bad Debts	27,646			27,646
Total Operating Expenses	1,296,792	3,608,164		4,904,956
Excess of Revenues over Operating Expense	(161,583)	572,962		411,379
Interest Income		358		358
Income before Owner Comp, Taxes, Depreciation	(161,583)	573,320		411,737
Owner Compensation	4,031			4,031
Depreciation & Amortization	2,860	7,529		10,389
Provision for State Income Tax	22,482			22,482
Net Income	(\$190,956)	\$565,791		\$374,835