

Yale New Haven Care Continuum Corporation (Grimes Center)
Balance Sheet
For the Twelve Months Ended September 30, 2023

ASSETS	09/30/2023	09/30/2022
Current Assets:		
Cash	\$ -	\$ -
Accounts Receivable less allowance for uncollectible accounts	567,982	145,933
Accounts Receivable - Misc	-	122,088
Due from BH	34	-
Due from NEMG	129	-
Due from YNHSC	(0)	197,517
Due from Westerly Hospital	1,653	1,653
Due from Home Care Plus	-	9,152
Total Current Assets	<u>569,797</u>	<u>476,342</u>
Other Assets		
Cash Patient Trust	103,459	48,913
Prepaid Expenses	1,500	2,750
Intangible Assets (Licensed Beds)	701,000	701,000
Total Other Assets	<u>805,959</u>	<u>752,663</u>
Property Plant & Equipment		
Land	1,580,000	1,580,000
Building & Fixtures	8,710,846	8,680,326
Equipment	536,496	394,986
	<u>10,827,343</u>	<u>10,655,312</u>
Less: Accumulated Depreciation	2,297,897	1,866,026
Total Property, Plant & Equipment	<u>8,529,445</u>	<u>8,789,286</u>
Total Assets	<u>\$ 9,905,202</u>	<u>\$ 10,018,292</u>
LIABILITIES & FUND BALANCE		
Current Liabilities:		
Accounts payable & accrued expenses	\$ 1,902,600	\$ 1,824,379
Due to YNHH	40,854,678	35,739,110
Due to BH	-	734
Due to L&M	383	383
Due to NEMG	-	418
Due to HCP	21,539	-
Due to CPBS	655	655
Due to YNHSC	1,035,951	(0)
Due to MCP - Current	856,856	174,046
Total Current Liabilities	<u>44,672,662</u>	<u>37,739,725</u>
Other noncurrent liabilities:		
Patient Trust	26,679	23,973
Other	397,062	533,367
Total Other Liabilities	<u>423,741</u>	<u>557,341</u>
Net asset deficiency	(35,191,201)	(28,278,774)
Total liabilities & net assets	<u>\$ 9,905,202</u>	<u>\$ 10,018,292</u>