

State of Connecticut
Department of Social Services

Nursing Facility Narrative Summary of Expenditures
To be Filed with the Annual Report of Long Term Care Facility

Per LCO No. 8976, beginning with the cost report year ending on September 30, 2023, and annually thereafter, e defined in section 19a-490 of the general statutes, shall submit to the Commissioner of Social Services narrative addition to the cost reports required pursuant to section 17b-340 of the general statutes, as amended by this act. 7 and loss statements for the preceding three cost report years, total revenue, total expenditures, total assets, total l term debt and cash flows from investing, operating and financing activities.

You must submit this summary (data requested below) along with a written narrative explaining the data for the preceding three cost years.

Facility Name Parkside Rehabilitation and Healthcare Center, LLC

Facility Address 55 Grand St
New Britain, CT 06052

Provider Number 07-5182

Individual Completing this Summary prfreporting@axgsolutions.com
Email Address

	2023	2022	2021
Total Expenditures	\$ 15,908,174.22	\$ 16,096,727.38	\$ 13,408,744.80
Total Revenue	\$ 10,878,984.31	\$ 17,725,297.08	\$ 14,091,978.17
Total Assets	\$ 5,281,869.32	\$ 5,965,927.57	\$ 6,296,957.47
Total Liabilities	\$ 10,772,927.21	\$ 6,423,925.00	\$ 8,383,524.60
Short-term debt	\$ 9,300,249.65	\$ 4,916,247.44	\$ 7,075,847.04
Long-term debt	\$ 1,472,677.56	\$ 1,507,677.56	\$ 1,307,677.56
Cash Flows from Investing	\$ (230,811.00)	\$ (143,873.00)	\$ (104,541.00)
Cash Flows from Operating	\$ (3,191,968.00)	\$ 591,596.51	\$ 397,212.16
Cash Flows from Financing	\$ 3,570,000.00	\$ (858,137.40)	\$ (400,000.00)

Narrative:

Parkside Rehabilitation and Healthcare Center operates a SNF of 160 beds. Please note that revenues for 2022 were significantly higher than in 2021 or 2023 due to many one-time revenue streams including \$694,616 from the Employee Retention Credit (ERC), \$568,606 from State Stimulus Funds, \$1,228,137 in PPP Loans and \$948,816 in PRF Stimulus Funds.

each nursing home facility, as
summaries of expenditures in
The summaries shall include profit
abilities, short-term debt, long-

and profit and loss statements

Total

\$ 45,413,646.40
\$ 42,696,259.56
\$ 17,544,754.36
\$ 25,580,376.81
\$ 21,292,344.13
\$ 4,288,032.68
\$ (479,225.00)
\$ (2,203,159.33)
\$ 2,311,862.60