

Connecticut State Board of Accountancy
December 06, 2011
Minutes

Chairman Thomas F. Reynolds called the meeting to order at 08:33 A.M. at the State Board of Accountancy, 30 Trinity Street 250, Hartford, CT 06106.

Present:

Thomas F. Reynolds, CPA, Chairman
Philip J. DeCaprio, Jr., CPA/ABV/CFF, Cr.FA, CVA
Richard H. Gesseck, CPA
Leonard M. Romaniello, Jr., CPA, CITP, CFE, MST
Lee R. Schlesinger
Richard L. Sturdevant
Michael Weinshel, CPA

Staff Members Present:

James F. Spallone, Deputy Secretary of the State
Diane Steir, Interim Manager
Angel D. Acevedo, Office Assistant

Absent:

James S. Ciarcia
Martha S. Triplett, Esq.

A motion was made by Lee Schelsinger and seconded by Richard Sturdevant to approve the Minutes of the November 08, 2011 Board Meeting. All voted in favor; no votes against and no abstentions.

In the Manager's Operations Update and Review, Mr. James Spallone, informed the Board:

- Ms. Diane Steir was named the Interim Manager at the State Board of Accountancy;
- Approval for a Permanent Manager's Position is still in progress at OPM. The current fiscal crises has slowed the approval process considerably;
- Ms. Steir still waiting for a Staff Attorney to continue to make progress on the Enforcement Docket;
- Renewals are still in progress with no reported issues from staff thus far;
- Chairman Reynolds expressed willingness to be involved in selection process of new SBOA Manager- would like to meet with secretary of OPM in hopes of receiving approval for a full-time/ permanent position;
- Mr. Spallone is having meetings on Enforcement Cases with the help of Mr. David L. Guay and Diane to continue to move them along and resolve as many cases as possible.

The Board reviewed and noted, for the record, CPA Certificate Registration, CPA License & Firm Permit Applications approved by the Manager November 17, 2011 through December 05, 2011.

The Board noted, for the record, No new PCAOB Inspection Reports received.

A motion was made by Leonard Romaniello and seconded by Philip DeCaprio to table the Initial Certificate & Certificate Registration application submitted by Mr. John M. Monks, while the Board awaits the resolution on a question that was answered no on the experience verification. All voted in favor; no votes against and no abstentions.

A motion was made by Philip DeCaprio and seconded by Leonard Romaniello to approve the Reciprocal CPA Certificate & Initial CPA License submitted by Mr. David E. Bennett. All voted in favor; no votes against and no abstentions.

Under Other Business, Michael Weinshel would like to discuss, at a future meeting, the issue of comfort letters. Mr. Weinshel would like the Board to consider issuing a Declaratory Ruling, or a reminder as to the requirements under the CT General Statutes with the help of the CSCPA.

Under Public Comment, Mr. Arthur Renner, Executive Director of CSCPA & Mr. Greg Lainas, President of the CSCPA, addressed the Board briefly.

A motion was made by Philip DeCaprio and seconded by Michael Weinshel at 09:09 A.M. to enter into Executive Session to discuss personnel matters & pending litigation, with an invitation extended to Mr. James F. Spallone, Deputy Secretary of the Secretary of the State, Ms. Diane Steir, Interim Manager and Mr. Robert D. Snook, Assistant Attorney General.

A motion was made by Philip DeCaprio and seconded by Michael Weinshel to adjourn the December 06, 2011 Board Meeting of the Connecticut State Board of Accountancy at 10:00 A.M. All voted in favor; no votes against and no abstentions.