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STATE OF CONNECTICUT
BEFORE THE BOARD OF ACCOUNTANCY

In the Matter of
Edward J. Sodlosky III
276 North Main Street
Naugatuck, CT 06770

Case No. 2025-57

FINAL DECISION AND ORDER

I. INTRODUCTION

This action was brought before the Connecticut Board of Accountancy (Board), via administrative complaint issued by the Connecticut Department of Consumer Protection (Department or DCP), pursuant to the provisions of sections 4-166 *et seq*. and 20-280b of the Connecticut General Statutes (C.G.S.).

The administrative complaint alleged that Edward J. Sodlosky's (Respondent) felony conviction in 2025 for tax evasion is ground for disciplinary sanctions by the Board, pursuant to C.G.S. §20-281a.

On February 18, 2026, a formal administrative hearing via Microsoft Teams was held before Board members Bud McDonald, Timothy Egan and Peter Niedermeyer. Attorney Cat Arsenault represented the Department. The Department's sole witness was Tiffany Colon, DCP Associate Account Examiner. Respondent did not attend the hearing.

At said administrative hearing, and after a review of the entire record, the attending Board members rendered a decision to make the within FINDINGS OF FACT, CONCLUSIONS OF LAW, AND ORDERS, to wit:

II. FINDINGS OF FACT

1. Respondent was given proper notice of an administrative hearing scheduled concerning alleged charges against him. (Exhibits DCP-1-3, 13.)

2. At all times relevant herein, Respondent held a Connecticut certified public accountant (CPA) certificate # CPAC.0005890, which was first issued on January 15, 1986. In 1996, Respondent obtained CPA license # CPAL.0004433, which was active until November 7, 2025, when it was

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changed to Retiree status. (Exhibit DCP-4; DCP Associate Account Examiner Tiffany Colon's Testimony.)

3. At all times relevant herein, Respondent operated a CPA firm, Edward J Sodlosky III (Firm), located at 276 North main Street, Naugatuck, CT 06770, under firm permit #CPAP.0001106, which was active from at least 2012, and expired on December 31, 2025. (Exhibit DCP-4; DCP Associate Account Examiner Tiffany Colon's Testimony.)

4. On January 6, 2026, pursuant to C.G.S. §4-182(c), Respondent was provided an opportunity to show compliance with all lawful requirements for the retention of his license # CPAL.0004433 and firm permit # CPAP.0001106; however, Respondent waived the opportunity in writing. (Exhibits DCP-5-7; DCP Associate Account Examiner Tiffany Colon's Testimony.)

5. On November 19, 2025, Respondent pleaded guilty in federal court to tax evasion in violation of 26 U.S.C. §7201, after failing to report about $1.3 million in income. (Exhibits DCP-8-9.)

6. Specifically, Respondent pleaded guilty to the following charges:

    A. From January 1, 2016, through December 31, 2022, Respondent willfully cashed over 2,000 client payment checks to hide income generated by his Firm to avoid reporting business income on his joint income tax returns and partnership income tax returns;

    B. Beginning on or about January 1, 2016, through December 31, 2022, Respondent willfully evaded, failed to report, and did not pay on his joint filed Individual Income Tax returns for the tax years 2016 through and including tax year 2022 the income tax liability due and owing on $1,379,694.21 in income from his Firm; and

    C. On or about October 3, 2022, Respondent knowingly and willfully evaded and defeated the payment of income taxes owed by him on his 2021 joint federal tax return by concealing the income that Respondent had obtained from the Firm in 2021, and by filing a fraudulent federal tax return stating that the joint taxable income for 2021 was $254,474 and that the income tax due was $51,301, when in truth and in fact the joint taxable income was $574,545.67 and the income tax due was $164,541.

    (Exhibits DCP-10-12.)

III. CONCLUSIONS OF LAW

The Board agrees that the allegations set forth by the Department have been proven based upon a preponderance of the evidence at the hearing and finds that the Respondent may be disciplined pursuant to C.G.S. §20-281a.

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IV. ORDERS

Pursuant to the authority granted within C.G.S. §§20-280b and 20-281a, the Board issues the following orders:

1. It is hereby ordered that Respondent's CPA License #CPAL.0004433, CPA Certificate #CPAC.0005890, and CPA Firm Permit #CPAP.0001106 be permanently revoked;

2. It is hereby ordered that Respondent be prohibited from practicing public accountancy and using the "CPA" or "Certified Public Accountant" designation; and

3. It is hereby ordered that any future application by Respondent for a CPA license, certificate or firm permit be denied.

HEREOF FAIL NOT, UNDER PENALTY OF LAW

Dated at Fairfield, Connecticut this 18 day of February, 2026.

BY AUTHORITY OF THE CONNECTICUT BOARD OF ACCOUNTANCY

Signed by:
Bud McDonald
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Bud McDonald, CPA
Presiding Hearing Officer
Connecticut Board of Accountancy

Acknowledged and agreed to, pursuant to C.G.S. §21a-9, on this 24th day of February, 2026.

Signed by:
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Bryan T. Cafferelli
Commissioner
Department of Consumer Protection
450 Columbus Avenue, Suite 901
Hartford, CT 06103-1940