

RESOLUTION GRANTING SIGNATURE AND CONTRACT AUTHORITY TO THE CEO

WHEREAS, Section 3.5 of the By-Laws provides that the Chief Executive Officer shall direct and supervise administrative affairs and the technical activities of the Authority in accordance with the directives of the Board, and shall perform such other duties as are imposed by the Act, these By-laws, or by resolution of the Board;

WHEREAS, Section 3.7 of the By-Laws provides that the Chief Executive Officer and other employees of the Authority shall have such signature authority as may from time to time be provided by resolution of the Board; and

WHEREAS, the Board deems it appropriate and in the best interest of the Authority to authorize the Chief Executive Officer to conduct business on behalf of the Authority.

NOW, THEREFORE, BE IT:

RESOLVED, that the Board hereby authorizes the Chief Executive Officer to approve, and in the name and on behalf of the Authority, enter into and execute contracts and instruments, provided that the Chief Executive Officer shall award contracts in compliance with the Authority's Plan of Operations, as follows:

- Checks in an amount less than \$5,000;
- Purchase Agreements, contracting agreements and other operating contracts representing a commitment by the Authority of less than \$5,000;
- Agreements in connection with banking relationships, including such instruments, certificates, resolutions and agreements as may be required to establish and maintain bank accounts and other relationships with banking institutions; and
- Memoranda of Understanding with state agencies

RESOLVED FURTHER, that the Officers of the Authority be, and hereby are, authorized to certify to third parties as to the authority of the officer named above to execute such contracts on behalf of the Authority.