



State of the State

# Building On Solid Foundations



# Dramatically Improved Fiscal Position



**Budget surpluses** for seven straight years



**Rainy day fund** maxed out at \$4.3 billion

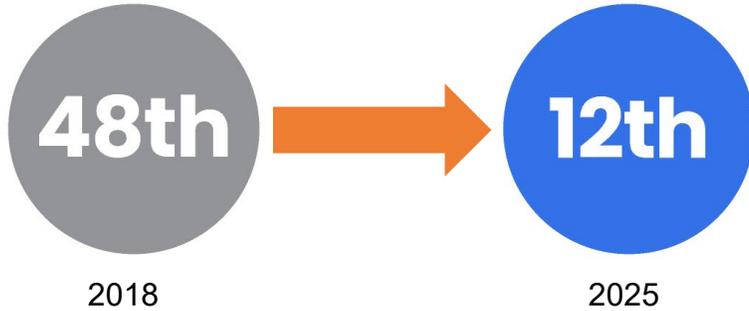


**Credit ratings** upgrades by all four agencies



**Pension debt** paid down by \$10.1 billion

## GDP Growth Ranking



## Nominal Growth

**34%** 280.5B in 2018

## GDP Added

**\$100B** 2018 – 2025

## Economy Today

**\$375B** Nominal / Current Dollars

# 12th Fastest Growing Economy in the U.S.

CT economy grew **2.4%** in 2025 (ahead of the national average of **2.11%**)

Our **\$375 billion** economy added **\$19.6 billion** in GDP over the year



**Professional & Business Services**



**Real Estate**



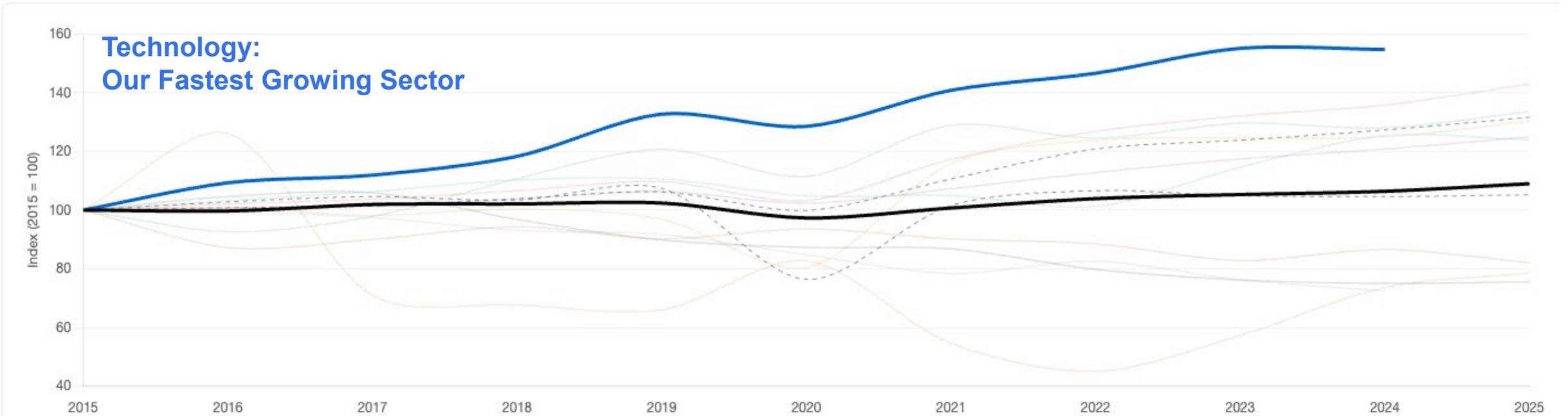
**Manufacturing**



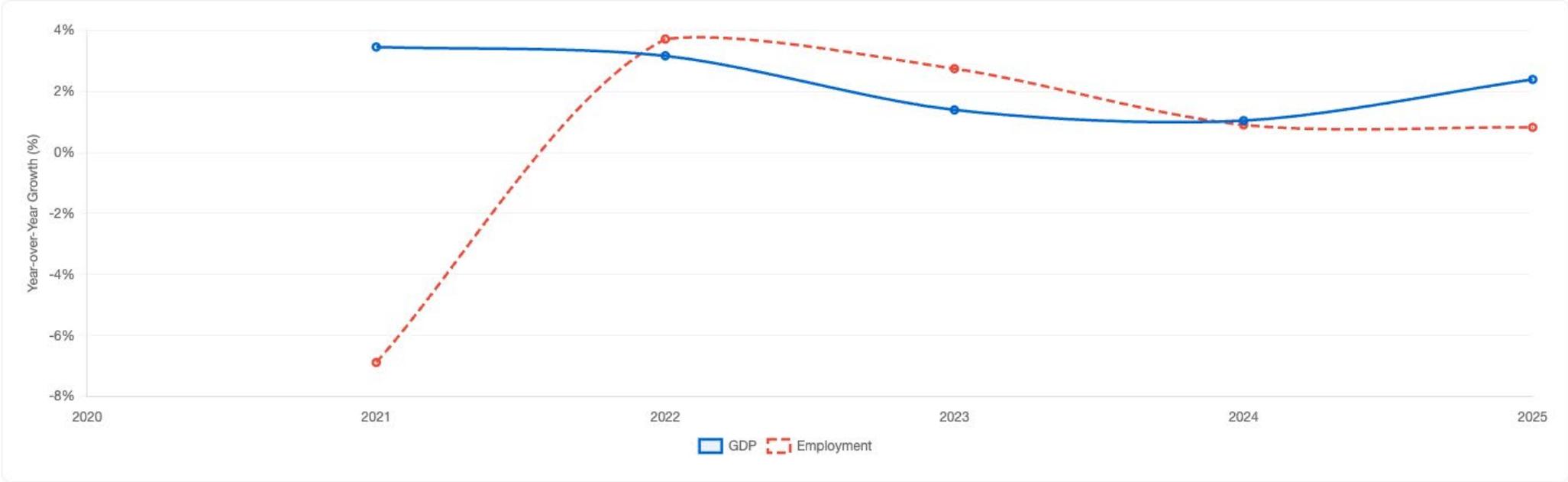
**Health Care**



**Finance & Insurance**

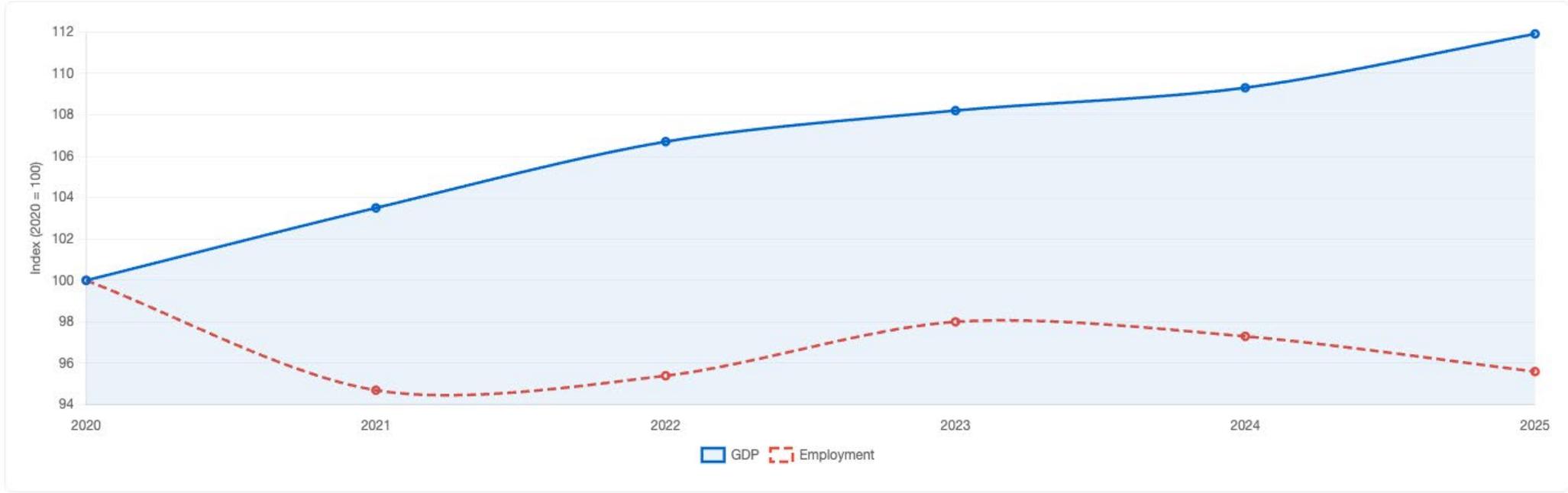


# Overall GDP versus Employment



Both indexed to base year = 100. GDP above employment = productivity gains.

# Manufacturing GDP versus Employment



Both indexed to base year = 100. GDP above employment = productivity gains.

# Growing Population



Source: U.S. Census Bureau, PEP Vintage 2020 to 2025. Population and components of change measured as of July 1 each year.

# #1 in Nation For Housing Permit Growth

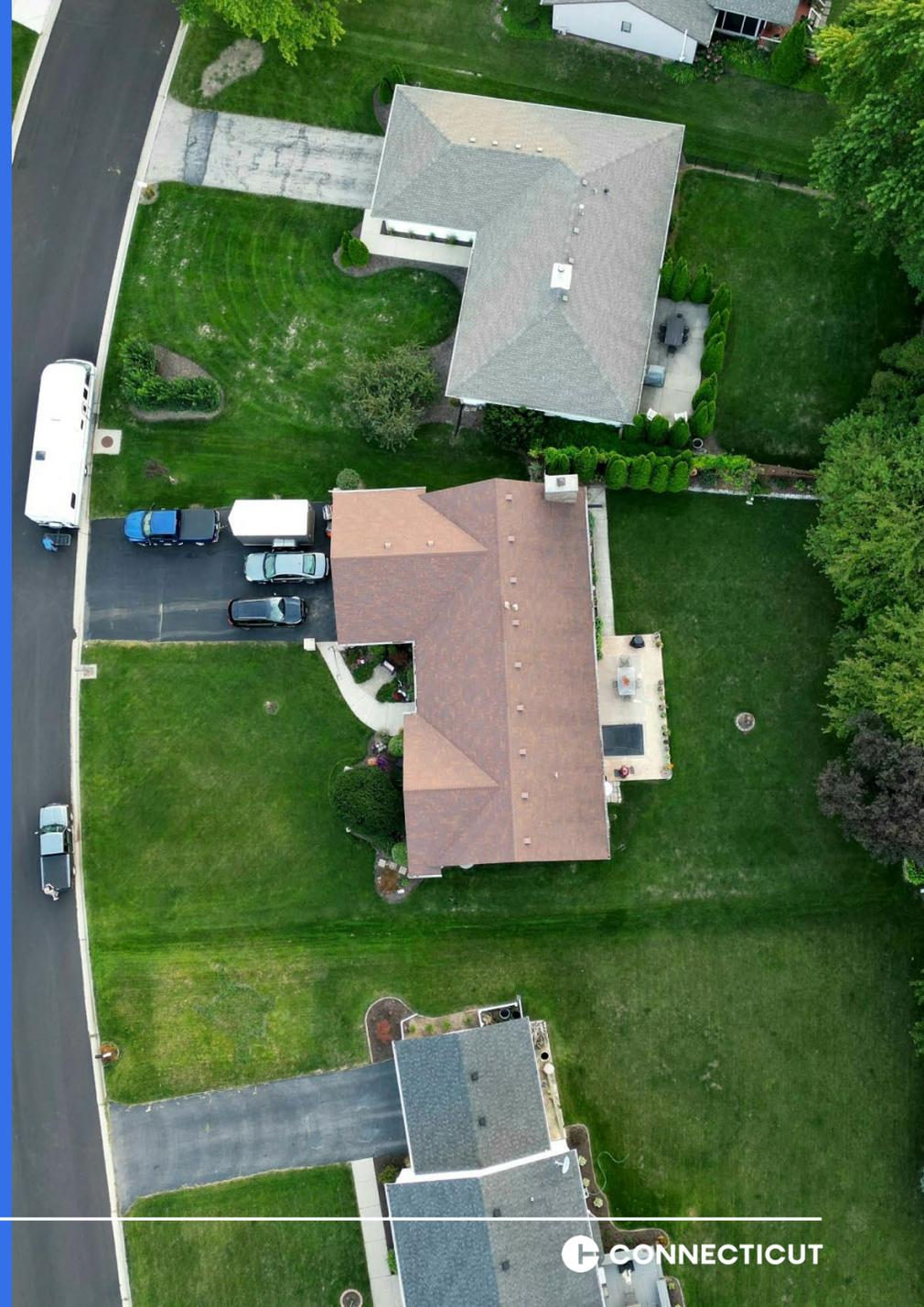
7,009 housing units in 2025

18.3 percent increase over 2024

The fastest growth rate of any state  
in the country.

U.S. Census Building Permits Survey

Growth in Connecticut



# A Great Place To Live, Work, and Play

**#1 State for  
Personal &  
Residential Safety**

\*WalletHub study

**Most Diverse  
State in NE**

\*US Census Bureau

**#2 Best State  
for Working  
Mothers**

\*WalletHub study

**#2 State for  
LGBTQ+ Business  
Climate Index**

\*Out Leadership report

**Top 3 Community  
College System  
in the U.S.**

\*WalletHub study

**Top 3 K–12 Public  
School Systems in  
the U.S.**

\*WalletHub study

**Top 5 Happiest  
State in the U.S.**

\*NiceRx study

**#2 Most  
Accessible  
Healthcare in US**

\*Forbes Advisor

**#5 Most Educated  
State in US**

\*WalletHub study

**Top 5 State  
for Work-Life  
Balance**

\*WalletHub

**#1 State for  
College Readiness**

\*US News & World Report



# Why This Matters Now

# Defending Our Turf



# Manufacturing Complex Machines



# Strategic Supply Chain Initiative



**Building for the Future**

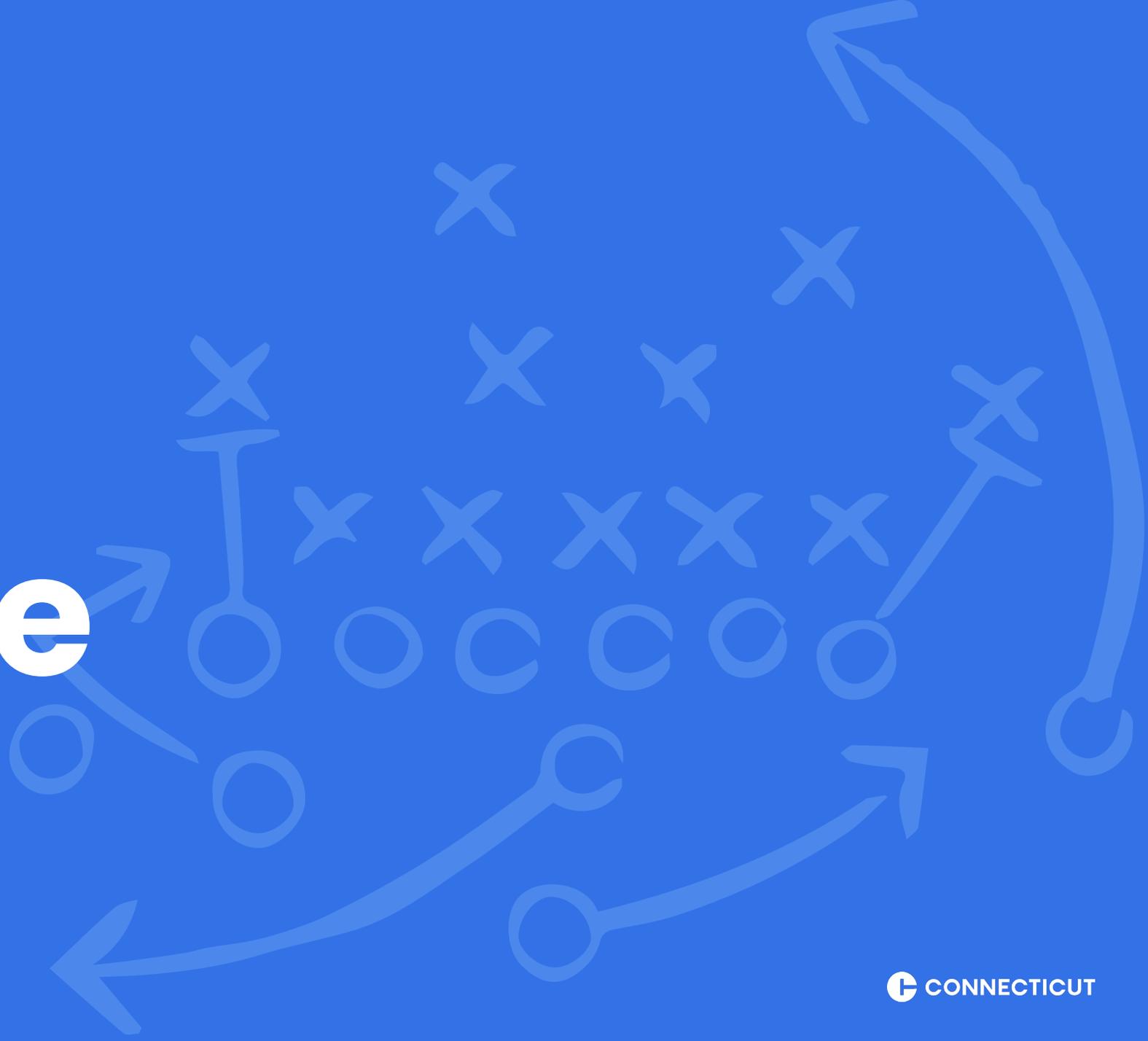
# Investing in our Communities



A photograph of a modern city plaza. In the foreground, there is a circular fountain with several grey stone pillars of varying heights, some with water cascading over them. The plaza is paved with light-colored tiles and has several black metal tables and chairs. To the left, there are several young trees planted in large, circular concrete planters. In the background, there are several tall buildings with glass facades. One prominent building has a large 'XL' logo on its upper section. The sky is clear and blue.

# Revitalizing Spaces

# Going on Offense



# Innovation & Technology





# INNOVATION Taking Flight

A black car is shown from a low-angle, side-rear perspective, driving on a road. The background is heavily blurred, conveying a sense of high speed. The car's body is dark and reflective, and its wheels are also blurred. The text is overlaid on the left side of the image.

Change is Coming  
**FASTER  
THAN  
EVER**

The image features a deep blue sky and a shimmering blue ocean. Several offshore wind turbines are visible, with the largest one on the left and smaller ones further out. The text is overlaid on the sky and water.

Affordable & Reliable  
**Enerday**

# Federal Uncertainty



# Workforce of the FUTURE

A woman with curly hair in a bun, wearing a dark vest over a light-colored shirt, is sitting at a desk in a modern office. She is looking at a large computer monitor and has her hands on a laptop keyboard. On the desk, there is a white mug, a small potted plant, and a notebook. In the background, other people are working at desks, and there are large windows letting in bright light.



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Get all the data and  
supporting info from  
this presentation

