## STATE OF CONNECTICUT



## INSURANCE DEPARTMENT

November 28 2018 Bulletin Number FS 4SL 18

TO FOREIGN ELIGIBLE SURPLUS LINES INSURERS

SUBJECT 2018 and 2019 FINANCIAL REPORTING REQUIREMENTS

Section 38a 740 6(b)(1) of the Regulations of Connecticut State Agencies requires that each foreign eligible surplus lines insurer shall annually on or before the first day of March submit to the Commissioner by electronically filing with the National Association of Insurance Commissioners (NAIC) a true and complete report signed and sworn to by its president or a vice president and secretary or an assistant secretary of its financial condition on the thirty first day of December next preceding in such form and with such detail as is prescribed by the Commissioner. An electronically filed report that is timely submitted to the NAIC is deemed to have been submitted to the Commissioner in accordance with this subdivision.

As provided in the Regulations of Connecticut State Agencies §38a 740 6(b)(3) foreign eligible surplus lines insurers will be required to report their financial condition on a quarterly basis in 2019 to this Department in the same manner as noted above. These reports are to include a breakdown of the company's Connecticut business showing premiums and losses by line (same format as page 19 of the Annual Statement but with current year to date amounts). Quarterly filings are to be made as follow

 Quarter Ending
 Due Date

 March 31 2019
 May 15 2019

 June 30 2019
 August 15 2019

 September 30 2019
 November 15 2019

Pursuant to Section 38a 745 of the C G S each insurance policy issued on or after January 1 2015 pursuant to sections 38a 741 to 38a 744 inclusive and 38a 794 by a surplus lines insurer shall bear on its cover in not less than twelve point boldface type in capital letters the following

## NOTICE

THIS IS A SURPLUS LINES POLICY AND IS NOT PROTECTED BY THE CONNECTICUT INSURANCE GUARANTY ASSOCIATION OR SUBJECT TO REVIEW BY THE CONNECTICUT INSURANCE DEPARTMENT IT IS IMPORTANT THAT YOU READ AND UNDERSTAND THIS POLICY

All mail including certified and registered mail should be sent to the Financial Regulation Division at the following address

P O Box 816 Hartford CT 06142 0816

Mail sent by private delivery service should be sent directly to our address 153 Market Street 7th Floor
Hartford CT 06103

www ct gov/cid
P O Box 816 Hartford CT 06142 0816
An Equal Opportunity Employer

If you have any questions on this bulletin you may contact the Financial Regulation Division at (860) 297 3814 or <a href="mailto:ctinsdept financial@ct gov">ctinsdept financial@ct gov</a>

Katharine L Wade Insurance Commissioner