



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

December 19, 2003
P&C Bulletin PC-54

To: Companies Licensed in the State of Connecticut to Write
Property and Casualty Insurance

RE: Report of Commercial Risk Insurance Writings and Experience Required by Conn. Gen. Stat. §38a-696

Conn. Gen. Stat. §38a-696 has been revised to eliminate many of the reporting elements previously required. This statute requires each company or company group writing commercial risk insurance in the state to submit to the Insurance Commissioner on or before June 1 of each year a report showing the company's commercial risk insurance writings and experience for the preceding calendar year in the state and on a countrywide basis.

Companies are now only required to report on the following: direct written premium, direct earned premium, incurred losses, loss adjustment expense, incurred expenses and policyholder dividends. Estimates may be used where credible data is unavailable. If an estimate is used, the data should be clearly designated as an estimate. The report may be submitted by a licensed rating or advisory organization on behalf of an insurer or insurer group.

Appendix I attached hereto is now the required format. A separate sheet shall be submitted for each of the lines or sublines of business:

1. Other commercial automobile liability insurance
2. Products liability insurance
3. Medical malpractice insurance
4. Other liability insurance- municipal liability
5. Other liability insurance- liquor liability
6. Other liability insurance- day care center liability
7. Any other commercial liability line described as such in the annual statement or any class designated by the Insurance Commissioner.

If you have any questions, please do not hesitate to contact the Insurance Department Property & Casualty Division at (860) 297-3867 or ctinsdept.propcasualty@po.state.ct.us.


Susan F. Cogswell
Insurance Commissioner

APPENDIX 1

Report of Commercial Risk Insurance Writings and Experience required by Section 38a-696 of the Connecticut General Statutes.

This report is due on or before JUNE 1, of each year for the preceding calendar year experience.

Line or Subline of Business _____

Company or Company Group _____

<u>Item (Direct Basis)</u>	<u>Connecticut</u>	<u>Countrywide</u>
1) Premiums written	_____	_____
2) Premiums earned	_____	_____
3) Incurred losses	_____	_____
4) Loss adjustment expense	_____	_____
5) Incurred expense	_____	_____
6) Policyholder dividends	_____	_____