



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

BULLETIN FS-4-08

November 21, 2008

TO: ANNUAL STATEMENT CONTACT PERSON OF ALL INSURANCE COMPANIES, FRATERNAL BENEFIT SOCIETIES AND HEALTH CARE CENTERS AUTHORIZED TO DO BUSINESS IN THE STATE OF CONNECTICUT.

SUBJECT: 2008 ANNUAL STATEMENT

Section 38a-53(a) of the Connecticut General Statutes requires that each domestic insurance company or health care center shall annually, on or before March 1, 2009, submit to the commissioner, and electronically to the National Association of Insurance Commissioners ("NAIC"), a true and complete report, prepared in accordance with the NAIC Annual Statement Instructions Handbook and following those accounting procedures and practices prescribed by the NAIC Accounting Practices and Procedures Manual. The securities owned by each such entity must be valued in accordance with those standards promulgated by the NAIC's Valuation of Securities Office. An electronically filed report in accordance with section 38a-53a that is timely submitted to the NAIC does not exempt a domestic insurance company or health care center from timely filing a true and complete paper copy with the commissioner.

Section 38a-53(b) of the Connecticut General Statutes requires that each foreign insurance company shall, annually, on or before March 1, 2009, submit to the commissioner, by electronically filing with the NAIC, a true and complete report, prepared in accordance with the NAIC Annual Statement Instructions Handbook and following those accounting procedures and practices prescribed by the NAIC Accounting Practices and Procedures Manual. An electronically filed report in accordance with section 38a-53a that is timely submitted to the NAIC is deemed to have been submitted to the commissioner in accordance with this section.

Each of the addressed entities will also be required to report their financial condition on a quarterly basis during 2009, to this Department in the same manner as noted above. The format to be used is the 2008 edition of the quarterly blank adopted by the NAIC for the 2009 reporting year. Statements are due 45 days subsequent to the end of each quarter:

March 31, 2009

June 30, 2009

September 30, 2009

May 15, 2009

August 15, 2009

November 15, 2009

Section 38a-53a of the Connecticut General Statutes requires that each of the addressed corporations shall file an electronic copy of its Annual Statement and Quarterly Statements to the NAIC's Support Services Office.

www.ct.gov/cid

P.O. Box 816 Hartford, CT 06142-0816

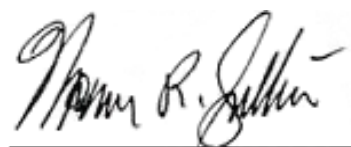
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The appropriate filing checklist to be completed and submitted with each Financial Statement filed with this Department and the NAIC must be downloaded from the Department's website at www.ct.gov/cid/Forms for your particular company type as follows: [Fraternal Societies \(PDF 146 kb\)](#), checklist, notes, general instructions; [Health Insurers \(PDF 136 kb\)](#), checklist, notes, general instructions; [Life, Accident and Health Insurers \(PDF 151 kb\)](#), checklist, notes, general instructions; [Property and Casualty Insurers \(PDF 144 kb\)](#), checklist, notes, general instructions; and [Title Companies \(PDF 125 kb\)](#), checklist, notes and general instructions.

All **DOMESTIC** insurers must attach a statement with respect to the physical location(s) of all invested assets owned by the company (held by the company or under custodial or safekeeping agreement in Connecticut or out of state) including those securities on deposit with governmental agencies and book entry securities. Assets held outside of the United States under custodial or sub-custodial agreements must be separately identified. Companies with separate account operations will be required to submit two Retention of Assets Statements, one for the general account and one for the separate accounts. A sample [Retention of Assets Statement \(PDF 79 kb\)](#) is attached for your reference.

All **DOMESTIC** companies must comply with the provisions of sections 38a-85 through 38a-89 of the Connecticut General Statutes and sections 38a-88-1 through 38a-88-12 of the Regulations of Connecticut State Agencies outlining the criteria which must be met to allow a domestic insurer to take credit either as an asset or deduction from a liability for ceded reinsurance. The list of licensed companies and approved reinsurers in Connecticut is located on the Department's website. Please note that this listing is updated on a quarterly basis.

If you have any questions on this or any of the enclosed documents, you may contact the Financial Regulation Division at (860) 297-3814 or cid.financial@ct.gov.



Thomas R. Sullivan
Insurance Commissioner