

STATE OF CONNECTICUT INSURANCE DEPARTMENT

BULLETIN MC-22

December 6, 2016

TO: ALL INSURANCE COMPANIES LICENSED IN CONNECTICUT

RE: MARKET CONDUCT ANNUAL STATEMENTS

Beginning in 2017, the Connecticut Insurance Department (the "Department") will start participating in the Market Conduct Annual Statement data collection system ("MCAS"), a project that was established in 2002 through the National Association of Insurance Commissioners ("NAIC") to provide a uniform system for the collection of state-specific, industrywide market related information. Forty-nine jurisdictions participate currently in MCAS.

Any licensed insurance company that writes at least \$50,000.00 of gross premium in the Life, Annuity, Private Passenger Auto, or Homeowner's lines of business in Connecticut will be required to file MCAS data with the Department. Insurance companies with any in-force Long Term Care policies of certain types will also be required to file MCAS data, regardless of the premium level for long Term Care business.

Insurance companies will be notified by a data call letter of the requirement to file 2016 MCAS data with the Department by April 30, 2017. Such notification, which will send to insurers in December, will be issued by the NAIC on behalf of all participating jurisdictions, including Connecticut. Each insurer in a holding company system must file separately for each state in which such insurer conducts business.

Additional information, including MCAS general information, filing requirements and FAQs, is available at <u>www.naic.org</u>. Additional questions about MCAS may be submitted to <u>mcas@naic.org</u> or by submitting a request to the Department at <u>cid.mc@ct.gov</u>.

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