



**STATE OF CONNECTICUT**  
*INSURANCE DEPARTMENT*

**BULLETIN No. FS-26**  
**August 12, 2013**

**TO: All Annuity Insurers Licensed To Do Business In Connecticut**

**RE: Use Of Separate Accounts As Reserve For Fixed Retirement Benefits**

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In 1985, the Insurance Department issued Bulletin FS-9b which identified the conditions under which separate accounts could be used as reserves for fixed retirement benefits. Since that Bulletin was issued, both the relevant statute (Conn. Gen. Stat. §38a-459) and regulations (R.C.S.A. §38a-459—1-10 through 38a-459-20, inclusive) have been amended to reflect current marketplace practices and conditions, but the Bulletin was never revised or repealed.

This Bulletin is to advise that effective immediately, Bulletin FS-9b is no longer applicable to new products. New and future products will be required to meet the requirements of Conn. Gen. Stat. §38a-459 and regulations R.C.S.A. §38a-459—1-10 through 38a-459-20, inclusive; existing business which had followed the requirements of FS-9b prior to the date of this Bulletin will be grandfathered and permitted to follow Bulletin FS-9b requirements.

Please contact the Insurance Department Financial Regulation Division at 860.297.3814 or [ctinsdept.financial@ct.gov](mailto:ctinsdept.financial@ct.gov) with any questions.

A handwritten signature in blue ink, appearing to read "Tom B. Leonardi".

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Thomas B. Leonardi  
Insurance Commissioner