



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

Market Conduct Report

of

Athene Annuity and Life Company

September 12, 2022

The Market Conduct Division of the Connecticut Insurance Department examined by survey the market conduct practices of Athene Annuity and Life Company using a sample period of January 1, 2020 through December 31, 2020. The examination survey was limited to Connecticut life, accident and health insurance business.

Athene Annuity and Life Company has its home office in the State of Iowa. By authority granted under §38a-15 of the Connecticut General Statutes, this examination survey was conducted by Market Conduct examiners of the State of Connecticut Insurance Department (the Department) at the Department offices in Hartford, Connecticut.

The purpose of the examination survey was to evaluate the Company's market conduct practices in the State of Connecticut. The examiners reviewed the Company's survey response, which included new business, claims, complaints and underwriting information requested for the examination period.

The Department's findings

- Comparisons were made between Company records of license/appointed producers and Insurance Department Records. A review of the Company records revealed one (1) individual who were not appointed with the Company in accordance with Connecticut requirements.

As it relates to the issues listed above, the Company was not in compliance with applicable Connecticut Statutes and Regulations.



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

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IN THE MATTER OF: DOCKET MC 22-51
ATHENE ANNUITY AND LIFE
COMPANY:
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STIPULATION AND CONSENT ORDER

It is hereby stipulated and agreed between Athene Annuity and Life Company and the State of Connecticut Insurance Department by and through Andrew N. Mais, Insurance Commissioner, to wit:

I

WHEREAS, pursuant to a Market Conduct examination, the Insurance Commissioner alleges the following with respect to Athene Annuity and Life Company:

1. Athene Annuity and Life Company, hereinafter referred to as Respondent, is domiciled in the State of Iowa and is licensed to transact life and health insurance in the State of Connecticut. The NAIC company code number is 61689.
2. From May 12, 2022, through July 15, 2022, the Department conducted an examination of Respondent's market conduct practices in the State of Connecticut covering the period from January 1, 2020 through December 31, 2020.
3. During the period under examination, Respondent failed to follow established practices and procedures to ensure compliance with statutory requirements, resulting in the instance of:
 - a) One (1) producer acting as an agent of Respondent without required appointment.
4. The conduct as described above violates §38a-702m of the Connecticut General Statutes, and constitutes cause for the imposition of a fine or other administrative penalty under §§38a-2 and 38a-774 of the Connecticut General Statutes.

CERTIFICATION

The undersigned deposes and says that he/she has duly executed this Stipulation and Consent Order on this 16th day of September 2022 for and on behalf of Athene Annuity and Life Company, that he/she is the Vice President of such company, and he/she has authority to execute and file such instrument.

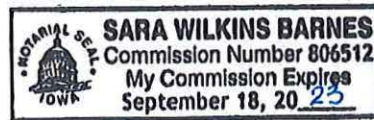
By: Chad Batterson

State of Iowa

County of Dallas

Personally appeared on this 16th day of September 2022 Chad Batterson signer and sealer of the foregoing Stipulation and Consent Order, acknowledged same to be his/her free act and deed before me.

[Signature]
Notary Public/Commissioner of the Superior Court



Section Below To Be Completed by State of Connecticut Insurance Department

Dated at Hartford, Connecticut this 19 day of October 2021.

[Signature]
Andrew N. Mais
Insurance Commissioner