



# STATE OF CONNECTICUT

## INSURANCE DEPARTMENT

### Market Conduct Report

of

### Infinity Standard Insurance Company

June 25, 2025

The Market Conduct Division of the Connecticut Insurance Department examined by survey the market conduct practices of Infinity Standard Insurance Company using a sample period of January 1, 2023 through December 31, 2023. The examination survey was limited to Connecticut Property and Casualty insurance business.

Infinity Standard Insurance Company is domiciled in the state of Indiana. By authority granted under §38a-15 of the Connecticut General Statutes, this examination survey was conducted by Market Conduct examiners of the State of Connecticut Insurance Department (Market Conduct) at the Department offices in Hartford, Connecticut.

The purpose of the examination survey was to evaluate the Company's market conduct practices in the State of Connecticut. The examiners reviewed the Company's survey response, which included new business, claims, complaints and underwriting information requested for the examination period.

The Department's findings are as follows:

- Thirty-Eight (38) individuals acting as agents of Respondent without the required appointment
- Six (6) entities acting as agents of Respondent without the required appointment
- Sixteen (16) instances where the Respondent failed to undertake to pay Loss of Use
- One (1) individual adjusting claims without the required casualty adjuster license
- One (1) instance where negotiations were started, or releases were taken in less than fifteen days from the date of the tortious act
- Failure of Infinity Standard Insurance Company's corrective action efforts to fully remediate loss of use issues described in Consent Order MC 21-101, executed on December 23, 2021



# STATE OF CONNECTICUT

## INSURANCE DEPARTMENT

----- X  
IN THE MATTER OF:

INFINITY STANDARD INSURANCE COMPANY:  
----- X

DOCKET MC 25-62

### STIPULATION AND CONSENT ORDER

It is hereby stipulated and agreed between Infinity Standard Insurance Company and the State of Connecticut Insurance Department by and through Andrew N. Mais, Insurance Commissioner to wit:

#### I

WHEREAS, pursuant to a Market Conduct examination, the Insurance Commissioner alleges the following with respect to Infinity Standard Insurance Company:

1. Infinity Standard Insurance Company, hereinafter referred to as Respondent, is domiciled in the State of Indiana and is licensed to transact property and casualty insurance in the State of Connecticut. The NAIC company code number is 12599.
2. From January 1, 2025 through June 25, 2025, the Department conducted an examination of Respondent's market conduct practices in the State of Connecticut covering the period January 1, 2023 through December 31, 2023.
3. During the period under examination, Respondent failed to follow established practices and procedures to ensure compliance with statutory requirements resulting in instances of:
  - (a) Thirty-Eight (38) individuals acting as agents of Respondent without the required appointment
  - (b) Six (6) entities acting as agents of Respondent without the required appointment
  - (c) Sixteen (16) instances where the Respondent failed to undertake to pay Loss of Use
  - (d) One (1) individual adjusting claims without the required casualty adjuster license

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Affirmative Action/Equal Employment Opportunity Employer

(e) One (1) instance where negotiations were started, or releases were taken in less than fifteen days from the date of the tortious act

(f) Failure of Infinity Standard Insurance Company's corrective action efforts to fully remediate loss of use issues described in Consent Order MC 21-101, executed on December 23, 2021

4. The conduct described in paragraph three is in violation of Sections 38a-702m, 38a-792, and 52-572a of the Connecticut General Statutes, and 38a-334-2(c) and 38a-334-5(a) of the Connecticut Regulations and constitutes cause for the imposition of a fine or other administrative penalty under Sections 38a-2 and 38a-41 of the Connecticut General Statutes.

## II

1. WHEREAS, Respondent admits the allegations in paragraphs three and four of Article I of this Stipulation and Consent Order; and
2. WHEREAS, Respondent agrees to undertake a complete review of its practices and procedures, with respect to those areas of concern, as described in the Market Conduct Report and this Stipulation, so that those areas of concern are compliant with Connecticut Statutes; and
3. WHEREAS, Respondent agrees to provide the Insurance Commissioner with a full report of findings and a summary of actions taken to comply with the requirements of paragraph two of this Section within ninety (90) days of the date of this document; and
4. WHEREAS, Respondent agrees to pay a fine in the amount of \$76,500 for the violations described herein; and
5. WHEREAS, Respondent, being desirous of terminating administrative action without the necessity of a formal hearing or further litigation, does consent to the making of this Consent Order and voluntarily waives:
  - a. any right to notice and a hearing; and
  - b. any requirements that the Insurance Commissioner's decision contain a statement of findings of fact and conclusions of law; and
  - c. any and all rights to object to or challenge before the Insurance Commissioner or in any judicial proceeding any aspect, provision or requirement of this Stipulation

NOW THEREFORE, upon the consent of the parties, it is hereby ordered and adjudged:

1. That the Insurance Commissioner has jurisdiction of the subject matter of this administrative proceeding.
2. That Respondent is fined the sum of Seventy-Six Thousand and Five Hundred Dollars (\$76,500) for the violations herein above described.

Infinity Standard Insurance Company

By: Paul J. Testa  
(Representative of Insurance Company)

CERTIFICATION

The undersigned deposes and says that she/he has duly executed this Stipulation and Consent Order on this 10th day of July 2025, for and on behalf of Infinity Standard Insurance Company; that she/he is the Sr. Compliance Manager of such company, and she/he has authority to execute and file such instrument.

By: 

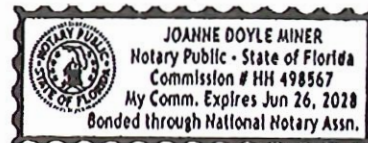
STATE OF Florida

SS

COUNTY OF Duval


On the 10th day of July 2025, before me personally appeared Paul Testa, sealer of the foregoing Stipulation and Consent Order, acknowledged same to be her/his act and deed.

  
Notary Public/Commissioner of The Superior Court



*Section Below To Be Completed by State of Connecticut Insurance Department*

Dated at Hartford, Connecticut this 22nd day of July 2025.

  
Andrew N. Mais  
Insurance Commissioner