

Connecticut

NCCI January 1, 2024 Workers Compensation Voluntary Loss Cost and Assigned Risk Rate Filing

<u>Industry Group</u>	<u>Voluntary Market Average Loss Cost Level Change</u>	<u>Assigned Risk Market Average Rate Level Change</u>
Manufacturing	-11.0%	-11.7%
Contracting	-10.0%	-10.7%
Office & Clerical	-9.2%	-9.9%
Goods & Services	-11.0%	-11.7%
Miscellaneous	-6.3%	-7.0%
Overall	-9.8%	-10.5%

Please note that, due to differing payroll/premium distributions for the statewide market versus assigned risk market, NCCI does not consider the assigned risk rate level changes by industry group, as shown above, to be reflective of the actual average changes by industry group for the assigned risk market.

<u>Key Component</u>	<u>Voluntary Market Average Loss Cost Level Change</u>	<u>Assigned Risk Market Average Rate Level Change</u>
Experience, Trend and Benefit Change	-10.0%	-10.0%
Loss-Based Expenses/Expenses	+0.2%	-0.6%
Overall	-9.8%	-10.5%

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