



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

November 26, 2021
Bulletin Number FS-4-21

TO: ANNUAL STATEMENT CONTACT PERSON OF ALL INSURANCE COMPANIES, DOMESTIC SURPLUS LINES INSURERS, FRATERNAL BENEFIT SOCIETIES AND HEALTH CARE CENTERS AUTHORIZED TO DO BUSINESS IN THE STATE OF CONNECTICUT.

SUBJECT: 2021 ANNUAL STATEMENT

NOTICE

This Bulletin has been prepared with requirements for filings in the ordinary course of business.

For Compliance with filings in light of COVID-19 please refer to the Department's recent Bulletins addressing COVID including, but not limited to, FS-40 and FS-41

Section 38a-53(a) of the Connecticut General Statutes requires that each domestic insurance company or health care center shall, annually, on or before the first day of March, submit to the commissioner, and electronically to the National Association of Insurance Commissioners ("NAIC"), a true and complete report, prepared in accordance with the NAIC Annual Statement Instructions Handbook and following those accounting procedures and practices prescribed by the NAIC Accounting Practices and Procedures Manual. The securities owned by each such entity must be valued in accordance with those standards promulgated by the NAIC's Capital Markets and Investment Analysis Office. An electronically filed report in accordance with section 38a-53a that is timely submitted to the NAIC does not exempt a domestic insurance company or health care center from timely filing a true and complete paper copy with the commissioner.

Section 38a-53(b) of the Connecticut General Statutes requires that each foreign insurance company shall, annually, on or before the first day of March, submit to the commissioner, by electronically filing with the NAIC, a true and complete report, prepared in accordance with the NAIC Annual Statement Instructions Handbook and following those accounting procedures and practices prescribed by the NAIC Accounting Practices and Procedures Manual. An electronically filed report in accordance with section 38a-53a that is timely submitted to the NAIC is deemed to have been submitted to the commissioner in accordance with this section.

Each of the addressed entities will also be required to report their financial condition on a quarterly basis during 2022, to this Department in the same manner as noted above. The format to be used is the 2021 edition of the quarterly blank adopted by the NAIC for the 2022 reporting year. Statements are due 45 days subsequent to the end of each quarter:

<u>Quarter Ending</u>	<u>Due Date</u>
March 31, 2022	May 15, 2022
June 30, 2022	August 15, 2022
September 30, 2022	November 15, 2022

Section 38a-53a of the Connecticut General Statutes requires that each of the addressed corporations shall file an electronic copy of its Annual Statement and Quarterly Statements to the NAIC's Support Services Office.

The appropriate filing checklist to be completed and submitted with each Financial Statement filed with this Department and the NAIC must be downloaded from the Department's website at www.ct.gov/cid for your particular company type as follows: **Health Insurers**, checklist, notes, general instructions; **Life, Accident and Health/Fraternal Insurers**, checklist, notes, general instructions; **Property and Casualty Insurers**, checklist, notes, general instructions; and **Title Companies**, checklist, notes and general instructions.

www.ct.gov/cid
P.O. Box 816 Hartford, CT 06142-0816
Affirmative Action/Equal Employment Opportunity Employer

All **DOMESTIC** insurers must attach a statement with respect to the physical location(s) of all invested assets owned by the company (held by the company or under custodial or safekeeping agreement in Connecticut or out of state) including those securities on deposit with governmental agencies and book entry securities. Assets held outside of the United States under custodial or sub-custodial agreements must be separately identified. Companies with separate account operations will be required to submit two Retention of Assets Statements, one for the general account and one for the separate account. A sample Retention of Assets Statement is attached for your reference.

All **DOMESTIC** companies must comply with the provisions of sections 38a-85 through 38a-88 of the Connecticut General Statutes, and sections 38a-88-1 through 38a-88-12 of the Regulations of Connecticut State Agencies outlining the criteria which must be met to allow a domestic insurer to take credit either as an asset or deduction from a liability for ceded reinsurance. The list of licensed companies, accredited reinsurers, and certified reinsurers in Connecticut is located on the Department's website. Please note that this listing is updated on a quarterly basis.

If you have any questions on this or any of the enclosed documents, you may contact the Financial Regulation Division at (860) 297-3814 or ctinsdept.financial@ct.gov.



Andrew N. Mais
Insurance Commissioner

Insurance Company

Retention of Assets Statement

Physical Location of All Invested Assets

(Excludes Short-term Investments)(Other includes assets used in the ordinary course of business, such as letters of credit or funds held in trust to allow credit for reinsurance)

December 31, 2021

Refer to CT Bulletin FS-4-21 for additional information

<u>Invested Assets Owned by Company</u>	<u>Statement Value</u>	<u>Bonds Par Value</u> <u>Stocks Number of Shares</u>	<u>Indicate One:</u> C - Custodial Agreement D - Deposit; Gov't Agency H - Held by Company O - Other (specify) P - Pledged S - Sub-Custodial	<u>If C-Custodial Agreement or S-Sub-Custodial Agreement</u> Provide date of approval by Connecticut	<u>Physical Location</u> Provide Custodian or Sub-Custodian Name & Address as to where held both in the US and Non US.
Bonds:					
Total Bonds Page 2					
Common Stocks:					
Total Common Stocks Page 2					
Preferred Stocks:					
Total Preferred Stocks Page 2					
Other:					
Total Page 2					