



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

CID Actuarial Newsletter – Winter 2021 - Property and Casualty

Dear All,

Following are a few subjects for this 2021 Winter CID Actuarial Newsletter for Property and Casualty:

1. As a reminder: if there is a change in Appointed Actuary, please ensure compliance with the applicable section of the Annual Statement Instructions Manual.
2. Due to COVID-19 impacts, we refer you to this bulletin: https://portal.ct.gov/-/media/CID/1_Bulletins/Bulletin-FS-40.pdf for required actuarial submissions including Statements of Actuarial Opinion.
3. As a reminder, please complete the CAS / SOA website CE self-compliance. There is a new drop down option. Regulators are looking for Appointed Actuaries to check the new option: “ I have complied – NAIC Statement of Actuarial Opinion”. Please refer to American Academy of Actuaries QUALIFICATION STANDARDS and NAIC Annual Statement Instructions “Qualified Actuary” section to affirm and document the fulfillment of the requirements.
4. American Academy of Actuaries Committee on Property and Liability Financial Reporting (COPLFR) Practice Note is a useful reference when preparing the Actuarial Opinion. The following link is to the newly released 2021 yearend version. <https://www.actuary.org/node/14805>
5. The third Appointed Actuary Symposium was held on November 1, 2021. CAS president Ms. Jessica Leong discussed the Society’s strategic plan for the coming years. Ms. Kathy Odomirok, Mr. Norman Miami, and Mr. Derek Freihaut had a lively panel discussion regarding current cyber risk challenges and the ongoing Covid-19 pandemic impact to the property and casualty insurance and financial reporting.
6. CID Actuarial Division website: <https://portal.ct.gov/CID/About-Us/Actuarial-Division>.

As indicated previously, please feel free to [contact](#) us if you have any suggestions.

Happy Holidays!

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