

Date: _____

Mr. Wanchin W. Chou, FCAS, MAAA, CPCU, CSPA, CCRMP
Chief Insurance Actuary
State of Connecticut Insurance Department
Email: Wanchin.Chou@ct.gov

Re: Life PBR Exemption

Dear Mr. Chou:

Per Section II. Subsection 1.G. of the Valuation Manual (January 1, 2023 Edition),
_____ (“The Company”) is filing this statement of
exemption for individual life insurance policies, issued directly or assumed during calendar year 2023.

The Company certifies that at least one of the conditions in Section II. Subsection 1.G.2 of the Valuation Manual is met. If the Company is requesting exemption for policies issued before calendar year 2023 per Section II. Subsection 1.G.4 of the Valuation Manual, the Company certifies that policies issued in (YYYY) _____ satisfy at least one of the conditions in Section II. Subsection 1.G.2 of the Valuation Manual. This certification is supported in the next page.

This statement of exemption will also be included with the NAIC filing for the second quarter of 2023.

Sincerely,

Signature: _____

Name and Title: _____

Phone: _____

Email: _____

Condition	Description	Support and/or Confirmation
G.2.a	The company has less than \$300 million of exemption premiums ¹ , and if the company is a member of an NAIC group of life insurers, the group has combined exemption premiums ¹ of less than \$600 million.	<i>[Provide amounts from the annual statement(s) or state: "Not Applicable"]</i>
G.2.b	The only new policies or certificates that would otherwise be subject to VM-20 being issued or assumed by the company are due to election of policy benefits or features from existing policies or certificates valued under VM-A and VM-C and the company was exempted from, or otherwise not subject to, the requirements of VM-20 in the prior year.	<i>[State: "Confirmed" or "Not Applicable"]</i>
G.4	If policies or certificates did not qualify for the Life PBR Exemption during the year of issue but would have qualified for the Life PBR Exemption if the current Valuation Manual requirements had been in effect during the year of issue, then the domiciliary commissioner may allow an exemption for such policies or certificates.	<i>[State: "Confirmed" or "Not Applicable"]</i>

¹Exemption premium is defined in Section II. Subsection 1.G.2. of the Valuation Manual (January 1, 2023 Edition).