

1 **CONNECTICUT TEACHERS' RETIREMENT BOARD**
2 **TRB BOARD MEETING**
3 **MAY 13, 2026**

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5
6 Clare B.: Welcome, Board members. We'd, uh, like to call the Wednesday, May 13,
7 2026, TRB meeting to order. Uh, first item on the agenda is the approval of the
8 Board meeting minutes from March 11. You have those. They were attached to
9 your email. Uh, the Board would entertain a motion to accept.

10
11 Jon M.: So moved.

12
13 Clare B.: It's been moved. Second? A second? Ah. Thank you. All right. Moved and
14 seconded. Uh, discussion? All right. All those in favor signify by sayin' aye.

15
16 Members: Aye.

17
18 Clare B.: Opposed? Abstentions? All right. Thank you. Uh, Agency Report. Helen, uh,
19 you know, why don't you take'm in segments, okay? How about the health
20 insurance? Why don't you start there?

21
22 Helen S.: Absolutely. To give you some updates, we've had 252 enrollments since
23 February, 187 folks, um, in the Medicare Advantage, uh, 65 in the med sup.
24 Voicemails and, uh, plan administration are going extremely well. Uh, there
25 haven't been any egregious calls or problems with the administration of the
26 benefits. Um, The Hartford's receiving about 300 calls a week. Aetna's
27 receiving on average about a, a thousand calls. Uh, most of them are renewal for
28 prescriptions, uh, questions about coverage. Um, new enrollee, uh, benefits
29 went out, the standard protocol. Uh, we have been meeting because we have,
30 um, got a lot of, uh, requests for gym membership expansions, which is great. I
31 mean, we have a very healthy population. Um, I know Terry and all of our
32 parties have been working to come up with some ide-, ideas for January, uh, to
33 explore some more gym options for members, so we hear you and thank you
34 very much. The only other item that, um, ha-, has come up has been some, uh,
35 changes to, to weight-loss medications that, that Medicare – that has nothing to
36 do with our plan – that Medicare has established some protocols. And that, and
37 that is about it. It all has been quiet as Amada keeps saying. And Terry keeps
38 telling me, "Shh, stop saying that. So we've had some smooth sailing, um, with
39 healthcare. So that, that's great news. Um, again, if, if any members do have
40 some questions or concerns, please, uh, feel free to reach out and email the team
41 or leave a message. We'll get you to the right folks. Um, during public
42 comment, if it is a personal issue, uh, please, uh, we'll just grab your name and
43 I'll have someone reach out to you.

44
45 Uh, regulations. I've got some regulation updates. Um, again, Virginia a-, and I
46 and the committee have been working to get those drafts completed. Uh, we are

1 uploading them to the, uh, E-Regulation, uh, website. Uh, there are multiple
2 steps to that process. Uh, it does take about 6 to 9 months. Uh, we've been
3 going through the, uh, training and, uh, status on how to complete it and what
4 the expectations are as far as updating those regs. Um, what we, uh, didn't
5 anticipate was, uh, some of the SEBAC language that, uh, the agency didn't
6 sign off on, and it is going to have some impact probably on the regulations. We
7 are hoping to have some clarifying language, but, um, we are gonna co-, uh,
8 continue to administer our plan according to our statutes and eligibility
9 requirements while we work on trying to get clarification, um, to that language
10 regarding state employees. Uh, we are not going to enroll people just based on,
11 uh, job classifications. Uh, we're gonna follow our standard protocol and, um,
12 hopefully we can get the clarifications, uh, updated and, um, work through that
13 with, uh, with the folks that, uh, are working on SEBAC.
14

15 Clare B.: Helen, where are we with the regulations? Six to 9 months, are we at the start a
16 that or we, uh, in the middle of it?
17

18 Helen S.: We are, we are pretty much at the beginning of the process, Clare.
19

20 Clare B.: Okay.
21

22 Helen S.: There, there are several channels that they have to go through and there'll
23 probably be a lot of rewrites, edits, questions. So, uh, we're just gonna work
24 through that and I'll keep you abreast, uh, as to where we are with the
25 regulations.
26

27 Clare B.: Thank you.
28

29 Clare B.: Any questions for Helen from Board members? Helen, the Core, uh, Core-CT?
30

31 Helen S.: Well, Core, um, as you know, uh, people are working very diligently on the
32 Core project. Uh, we're continuing to move forward. Uh, still having obstacles,
33 uh, that are – that we encounter and challenges that we're, that we're facing. We
34 are trying to get some timelines together. Um, as you know, there are more than
35 one vendor involved in the project. So each of these vendors has a different a-
36 approach to things, and we're trying to coordinate them. Again, uh, we have to
37 keep moving forward with phase 3. Our concerns are getting the training and
38 the employer reporting, uh, completed for our districts. We do need to give
39 them, uh, some time to plan for that because we'll be asking for a lot of
40 information when it comes to the employer reporting. I know that we've got
41 some post-Core follow-up and there are some items that, um, are, uh, in
42 question that we may need for the Core project, such as self-service. Uh, we're
43 tryin' to work through that. They were in the original plan but, um, waiting for
44 some more information on the self-service aspect and, uh, some of the staff that
45 we'll need to continue the project. So that's kind of where we're at in a nutshell.
46

1 Clare B.: Questions for – from the Board members? All right. Helen, it's been, it's been a
2 long, uh, th-, this transition to Core has been a long, uh, transition for you and
3 your staff. We know that. Um, we hope there's some light at the end a the
4 tunnel. We hope at the end a the day, everybody's gonna be happy. Well,
5 having said that, probably everybody won't be happy. But, I mean, the truth is,
6 um, that we know how hard you've had to work on it and how hard your staff
7 has.
8

9 Helen S.: Mm-hm.

10

11 Clare B.: Not sure that was the expectation when we jumped on board of it a while ago.
12 Uh, I think we thought it would be a lot, uh, you know, kinda like plug-and-play
13 or something. But, uh...
14

15 Helen S.: Mm-hm.

16

17 Clare B.: ...I – it's not quite been anything like that. No. But what we – really, we thank
18 you. We thank you and the staff for all the hard work you've put into it because
19 it, it's been more work that you anticipated as well.
20

21 Helen S.: Mm-hm. Yes. Everybody – you know, all the parties involved worked very
22 diligently. You know, again, there are just a multitude of challenges that, that
23 come along with any project of this magnitude. So our concern is, is making
24 sure that, that our, our members and our districts, uh, are able to get the
25 functionality that they need and we can meet our statutory requirements.
26

27 Clare B.: Okay. Any questions? All right. The, uh, approval of the administrator's actions
28 regards the granting of service retirement benefits for the months of March and
29 April of 2026. Uh, then the survivor benefits for the months of March and April
30 2026. And then finally, the reports and recommendations from the Medical
31 Review Committee regarding applications for disability payments as presented
32 to the Medical Review Committee at the March and the April 2026 meetings.
33 Chair would entertain a motion to accept?
34

35 Jonathan J.: So move.

36

37 Joslyn D.: Second.

38

39 Clare B.: All right. Moved and seconded. Discussion? All those in favor signify by sayin'
40 aye.
41

42 Members: Aye.

43

44 Clare B.: All right. Opposed? Abstentions? Thank you. Uh, Helen, any other matters for
45 the Board? Did anything – legislatively anything else you wanted to...
46

1 Helen S.: I, uh, we did receive, uh, several, uh, inquiries about upcoming elections. And
2 just to let, uh, people know that the election process will run, uh, as it always
3 does and to keep, uh, checking the website for latest news, um, as we follow
4 along the process for next year. That's about it.
5
6 Clare B.: Thank you, Helen. Uh, retirement statistics, uh, are included for your review.
7 Um, and we're ready for public comments?
8
9 Naomi C.: Uh, yes, we are ready. So just a reminder, uh, for rules that there will be a 2-
10 minute limit on public comments due to the number of people You're allowed
11 to make one public comment per meeting, and we'll start with our first hand
12 raised after I just pull up the countdown. All right. And you'll see – when we
13 are able to hear you, you'll see the countdown start. And we'll start with, uh,
14 Jodiann. You have permission to unmute.
15
16 Jodiann T.: Hi. Yes. Can you hear me?
17
18 Naomi C.: Yeah.
19
20 Jodiann T.: Okay. Great. Um, thank you. Uh, my name is Jodiann Tenney. Um, I've been,
21 uh, an educator, uh, for 21 years, um, in the TRB system. I am now currently
22 working in a position that, uh, requires the 085, the business administrator, and
23 the 092. Um, I have some major concerns about the state statutes. Um, I was
24 told that the TRB does not follow State Statute 10-145D, um, and, uh, that s-,
25 that state statute says that a school business administrator is not eligible
26 provided any such individual who holds a regular teacher certificate issued by
27 the state shall not be excluded from such system. Um, I believe I'm being
28 excluded un-, unlawfully and unfairly, um, and I – when I asked for my appeal
29 – my denial to be in writing, and I'm tryin' to follow all the proper procedures,
30 um, the appeal process was never initiated. Um, instead of being offered an
31 appeal hearing, I was given a second denial. So after months and months of
32 back and forth, um, uh, finally I'm deeply concerned that I was not being
33 afforded due process as outlined in state statute and that I'd had to retain legal
34 counsel. Uh, currently a letter is being prepared, but I wanted to come in person
35 to make one final appeal before this matter proceeds. Um, I would like my
36 eligibility to be reconsidered and an appeal process to be followed. Um, and I
37 really hope that the TRB looks at the state statute language of 10 145D and, uh,
38 it seems to conflict with 167A. And I think we need some clarity on the appeals
39 process. Thank you.
40
41 Naomi C.: Okay. Any other public comments, please click the raise hand button. Okay.
42 John, you have permission to unmute.
43
44 John G.: Hello?
45
46 Naomi C.: Hi. We can hear you.

1
2 John G.: Oh. Sorry. Uh, my name is John Gallo. Uh, I'm just, uh, wanted to try to – again
3 to, uh, bring some attention to the plight of teachers – retired teachers over the
4 age of 65 who are ineligible for Medicare. Um, and in my particular situation,
5 I'm married to another teacher who is over 65 and also ineligible for Medicare.
6 Uh, I've sent all the members of the Board, uh, an email just in the last day or
7 two, and I'm not going to repeat everything that I wrote there. I hope you will,
8 uh, give that some attention, and I would love to, uh, hear, uh, whether or not
9 you are aware of any other, uh, people who are – any other re-, retirees,
10 members of the system, who are in, uh, our situation, my wife and – our
11 situation. Uh, I know that there are only at this point 25 people receiving the
12 \$880 monthly, uh, subsidy, um, and what I would like to know, and I would
13 hope you might be interested in knowing, how many of those, uh, 25 are
14 ineligible, uh, Medicare-ineligible teachers who are married to other Medicare-
15 ineligible teachers? Uh, that's it for me. Uh, thank you.
16
17 Naomi C.: Okay. Any other raised hands? Not seeing any other raised hands, so I think we
18 can conclude public comment.
19
20 Clare B.: Okay. Thank you. Uh, uh, thank the Board for today. Our next meeting is going
21 to be, uh, June 24. And, uh, a question. I had a question for Ted. Ted, you
22 always give us an update on, um, you know, our investments and our
23 performance. Do you have any timeline for that? I don't see him. Uh, yeah, he's
24 on here, right? He was just on here. Um...
25
26 Helen S.: He's here.
27
28 Clare B.: ...because, uh, uh, June might be a heavy – there might be a lot of things on the
29 agenda in June, so, uh, take a look. I mean, 'cause I know that you would need –
30 you usually need about a half hour or more to take us through, um, uh, you
31 know, the asset classes and how each of them have been doing for the year.
32 And, and it's – you know, I just think the Board is interested in that and they've
33 taken an interest and have been very receptive to your, uh, time – taking your
34 time to do that. So, so, Ted, if you're there, uh, [inaudible].
35
36 Ted W.: I'm here.
37
38 Clare B.: Oh, good. Uh, y-, you know, talk with us and tell us what's good for you, 'cause
39 you'll have to look at your calendar. Uh, we'll meet again in September. Uh,
40 there's no, there's no dro-, deadline on this. You don't have to have it in for
41 June 24, but you tell us what, what would work for you. And 'cause...
42
43 Ted W.: Usually September.
44
45 Clare B.: ...I know the Board would like to have ya speak to them.
46

1 Ted W.: Absolutely. Usually September is good 'cause I do the, um, Advisory Council's,
2 um, fiscal report as well.
3
4 Clare B.: Very good.
5
6 Ted W.: So if that could work. Or September, October. Whichever is better.
7
8 Clare B.: Yeah. Yeah. We usually do the September one. Uh, October gets hectic for
9 Helen 'cause she has all the open enrollments, uh...
10
11 Clare B.: ...on healthcare. Uh, and, and retirees have all of their meetings and things.
12 They go on, uh, at that time as well. So, um...
13
14 Ted W.: Okay.
15
16 Clare B.: ...yeah, probably, probably September. Uh, that's fine with me. And, uh, other
17 comments from Board members? I think that it's been very well-received, and I
18 think it's kind of interactive and they get to ask you questions and stuff. And,
19 uh, and it's a level of, uh, understanding. It isn't really a part a the job that they
20 do 'cause they focus primarily on the liabilities, but...
21
22 Ted W.: Of course.
23
24 Clare B.: ...I know that they have very much of an interest in this 'cause they read about it
25 in the paper and they – a-, and people ask them about it. And, and so they like to
26 learn something from you, and they always learn something from you every
27 time you're available. So..
28
29 Ted W.: Absolutely.
30
31 Clare B.: ...so we thank you for that.
32
33 Ted W.: And I look forward to it. Yeah.
34
35 Clare B.: Okay. And, Joslyn, you were at a podcast, I think, with, uh, Kate with the
36 treasurer. And I don't know if anybody has had an opportunity to see any of
37 those, but that was really quite good. Uh, you took people through, uh, uh,
38 again, like a primer of – so what is it that goes on with our money and, uh, you
39 know, and how are we doing and what, what's next? Um, and, and without a lot
40 of jargon and, you know, trying to confuse people with a lotta, you know,
41 investment language, blah blah. Um, again, I, I watched it. I thought it was quite
42 good. So if other people have a chance to see that, is it on the CEA website
43 or...?
44
45 Joslyn D.: Um, it should be, but if you follow podcasts, you could go to our Two T's in a
46 Pod. Uh, we have a significant number of, of podcasts. That's one of our more

1 recent ones. Um, it's with, uh, the Treasurer. He was, um, and has had been a
2 good partner for us. Um, and I'm pretty sure – we don't know yet what we'll be
3 getting, um, co-, contributed but, um, I'm hopeful that it, it will be another good
4 healthy contribution to our fund.
5
6 Clare B.: Yeah. There is a – yeah. I asked, uh, Bill. He didn't know yet, but – and I didn't
7 ask Ted. I didn't put him on the spot. But it's, uh, yeah, there is a surplus and
8 we know the rules of the road on that are that now the Treasurer can actually,
9 uh, apportion that. He doesn't have to give all to one system or all to the other
10 system. And having that, um, ability, I think, you know, helps us because that,
11 that will get us in the door. No matter what, we will get some money. Don't
12 know how much. But, uh, we'll be happy for what we get, I'm sure. Uh,
13 anything else from anybody? Are we good? Virginia, thank you...
14
15 Edwin V.: Cl-, Clare?
16
17 Clare B.: ...too for your work on...
18
19 Edwin V.: Clare?
20
21 Clare B.: ...the language.
22
23 Helen S.: Ed.
24
25 Clare B.: Ed? Go ahead, Ed.
26
27 Edwin V.: Uh, yes. Thank you, Madam Chair. I just, uh, on this website of ours, um, I've
28 heard from – people tell me that it's, uh, sometimes a little tough to navigate
29 and find information. So I know since we really don't address, uh, it's our
30 policy not to address questions that are brought up during the public, uh, portion
31 of the meeting, and many times we refer them to the website for the answer, uh,
32 I was wondering if we had a, a YouTube tutorial that explains to people how to
33 use this website so they can find the answers to those questions? And if we
34 don't, could we develop one? Because, you know, especially with some of our
35 older members, it becomes harder. Uh, you know, I know we have – sometimes
36 we have the, the accountants and other people give quick, you know, charts and
37 information and things and people, you know, wanna slow down and take a look
38 at these things, uh, in more detail. It'd be a lot easier if they could navigate it,
39 you know, or – for example, the whole question on, on an appeals procedure,
40 how you go about that, etc., etc. If there was something, uh, that people could
41 refer to that would help them navigate those issues would be great.
42
43 Clare B.: All right. Uh, Helen? That'd probably, uh, I don't know that we've done a, a
44 video. But, you know, we could also...
45
46 Helen S.: We...

1
2 Clare B.: ...we could also take time at the Board meeting, too, and introduce the Board
3 members. But you're only one avenue. You're not everybody. I mean, you're
4 just, you know, one, one individual that people can reach out to. So, uh,
5 certainly worth our time, I think. Helen, anything?
6
7 Helen S.: Yeah. We, we did a tutorial a couple of years ago just on the highlight of the –
8 you know, how to navigate through the website. We can absolutely do one
9 again. Not a, not a problem at all.
10
11 Clare B.: Yeah. And, Ed, you wanna – why don't you take a look at that, too, when it's
12 ready? Why don't you take a look at it, see if it, see if it's all the things you
13 want on there.
14
15 Helen S.: We, we have...
16
17 Edwin V.: I'd be happy to take a look.
18
19 Helen S.: Our members can, um, reach out to us if they questions finding things on the
20 website, items in general. Um, we do have to follow state policy and protocol as
21 to the design of the website. We did attempt to design our website. I know
22 Naomi's probably chompin' at the bit behind the scenes over there, but, um, we
23 were not given that opportunity so we have to follow the, the protocol of, of
24 how the state, um, directs us to set up the website. So we'd be happy to take a
25 few minutes at the Board meetings and, and walk people through that and, and
26 record it. Um, if there are some particular items people are looking for, uh,
27 please feel free to reach out. We do have the front page, uh, navigated – N-,
28 Naomi, if you have a second, if you wanted to pop over? Because there are 3, 3
29 main sections once you get to that landing page: one dedicated for health, one
30 dedicated for active teachers, one dedicated for retired. So, uh, I don't know if
31 you had a second, Naomi? I think we have a minute or two.
32
33 Naomi C.: Uh.
34
35 Helen S.: Just to even show those members the landing page?
36
37 Naomi C.: Sure. Just give me...
38
39 Helen S.: Thanks.
40
41 Naomi C.: ...a second to pull it up.
42
43 Helen S.: Absolutely. Thank you. So you'll see we have the most popular items for our
44 members. And then if you scroll down just a little bit – thanks, Naomi – uh, we,
45 we break it down even further. Uh, and, uh, that's a great – thank you, Naomi.
46 Uh, any, any item that a member may be inquiring about will always be under

1 the latest news. But, um, we can absolutely put something together and just
2 break down the various aspects of, uh, the website and where to, to find things,
3 uh, particularly if there's questions. So we can put something together. But that
4 is our landing page.
5
6 Clare B.: Okay. Thank you, Helen.
7
8 Helen S.: Yep.
9
10 Clare B.: Anything else before the Board? All right. Uh, we wish everyone a, uh, Happy
11 Memorial Day and, uh, and, of course, the, uh, summer solstice for those who,
12 uh, those who celebrate. Um, and we look forward to seeing you on, uh, on June
13 24. All right? Thank you, all, very much. Board members, thank you.
14
15 Helen S.: You got it. Thank you.
16
17 Clare B.: Board would entertain a motion to...
18
19 Helen S.: Oh.
20
21 Clare B.: Oh. Oh, no. Joslyn. Motion, uh, motion to adjourn?
22
23 Jon M.: So moved.
24
25 Clare B.: Joslyn, where are ya?
26
27 Jon M.: Oh. She's already gone. So moved.
28
29 Clare B.: Oh. Okay.
30
31 Carrie C.: I'll second.
32
33 Clare B.: And a second? All right.
34
35 Carrie C.: I'll second.
36
37 Clare B.: All those in favor signify by saying aye.
38
39 Members: Aye.
40
41 Clare B.: Opposed? Abstentions? Thank you, all, very much.
42
43 Helen S.: Thanks, everybody.
44
45 Ted W.: Thanks. Bye.
46

1 Clare B.: Thank you.
2
3
4 /ad