

**CONNECTICUT TEACHERS' RETIREMENT BOARD**  
**TRB BOARD MEETING**  
**SEPTEMBER 25, 2024**

Clare: Okay. So, the July 31st meeting of the Teacher Retirement Board is called to order. Go ahead, Helen.

Helen: Thank you. As I said, we're here to just give you the results of the dental RFP. The committee, Keith Norton, Mary Beth Lang and John Moss worked with Terry DeMattie and her team.

Helen: As you know, we do go out to bid every 3 to 5 years. The Dental Administrative Service Contract will begin on January 1<sup>st</sup>. 2025. After careful review from the Bidders and several meetings that we had with the team. A decision is to move forward with Cigna there are no impact to the rates. They are \$54 per member per month, and we'll be moving forward with that contract. So, it's all great news. I don't know if Keith or Terry wanted to add anything, add some color, but it was pretty straightforward.

Terry D: Yeah.

Keith Norton: Because you know, we had, I think, 5 bidders total and you know big thanks to Terry and the folks at Seagull and the other committee members, John and Mary Beth.

Keith Norton: We carefully looked through these bids, and there were a couple that were competitive. But you know we were very, very confident in Cigna. We're pleased with what they are offering.

Keith Norton: Currently, we're very pleased with what they're offering. It's clear to us that they are not just sitting back, resting on their laurels and putting forth a bid. But that just continues the good service, they're actually making improvements. They're reaching out to more providers. They're providing more options in terms of providers for our retired teachers. It was a fantastic Bid. Enthusiastically supportive of it.

Helen: Thank you, Keith.

Clare: Thank you.

Terry D: Yeah, there really was no compelling reason to move to anybody else. Nobody gave us anything that we said, Oh, wow! This is so much better we can't live without it.

Helen: And thank you for pointing that out, Keith. Yes, they are

Helen: actively working to increase providers. I think we're between 67 and 70%, if I remember in network.

Terry D: And they lowered their admin fees a little bit which were very low to begin with. So, they've really shown a commitment.

Keith Norton: How they did not take this for granted. They put in a excellent bid for a contract that they already had. You know, So, hats off to the folks there.

Clare: John or Mary Beth. Have anything.

Jon Moss: I think my sentiments have really been reflected in the comments already made, and I appreciate that all of the vendors. I'm sorry I'm in a loud environment. So, I'll be quick. All the vendors submitted thorough proposals, and I appreciate the work that Terry and her team did to provide us with a valuable interpretation to guide us in this process. But I agree Cigna did a terrific job meeting our members' needs and being responsive to what we're looking for.

Clare: Nice job.

Mary-Beth Lang: I just agree what with what John and Keith said. Terry was very informative about all the information that she gave us, and again. I'm in a funny space, so I don't.

Helen: Yes.

Mary-Beth Lang: But I think I think we did. I think all of us working together. Did a very serious review.

Terry D: And I thank you all for doing that. Nobody took this for granted. You know we had a couple of meetings, and

Terry D: It was great. So, thank you all.

Clare: Okay, any questions from members. Anybody have a question for the team or for Helen.

Helen: Lisa.

Lisa Heavner: First of all, thank you. Everyone who participated in this appreciate your work and efforts on this congratulations on getting the same price. Can you just confirm that the maximum benefits and deductibles, and there were no changes.

Terry D: no changes at all.

Lisa Heavner: Perfect. Thank you.

Helen: Question, Lisa. Thank you.

Clare: Okay. Any other questions for the team or for Helen?

Clare: All right, seeing none. The chair would entertain a proposal to accept the dental rates as approved by the subcommittee.

Clare: We have moved, and second, alright moved, and second, discussion.

Clare: All those in favor signify by saying, Aye.

Clare: aye.

Jonathan Johnson: Aye.

Clare: Opposed

Clare: abstentions.

Clare: Alright, thank you. Helen. Any other business?

Clare: We still have the healthcare and those we're hoping to have end of August, perhaps.

Helen: Yes.

Helen: Yes, we'll be in touch in the next week or 2.

Clare: Okay. And that will be like this meeting. Similarly, for board members and it will be just one item.

Clare: agenda.

Terry D: Right.

Clare: So, it's healthcare. But that's what we will do. Okay.

Clare: And then I did notice, posted not on our site but others that post stuff on our activities, that they have a September date, and it's not the correct date. The correct date is September 25<sup>th</sup>. If anybody, if we remember, back in June we moved it to the end of September and then remember, the reason was, we were going to forego in October because of the open enrollment period. That would be going on, and then we would have a November. So, those would be the meetings going forward. We have a special August date to be determined by Helen on her team.

Clare: We have September 25th and then we have a November date that may already be on the calendar for November.

Clare: Okay, are we all set?

Helen: Yes, thank you all for hopping on in the middle of the summer, and.

Clare: Yeah, thank you. Yeah. Everybody was good. Thanks, Steve. Thanks for being here, too.

Clare: Do you have any questions, Dave? Anything for you?

Clare: We're good. Okay, very good. All right. Chair would entertain a motion to adjourn.

Clare: Where's gasoline when I need her.

Clare: It's okay.

Clare: I insured her. Okay, yeah, you're motion to adjourn. Second, all those in favor signify by saying, Aye.

Clare: aye.

Clare: oppose abstentions. Thank you all very much. Enjoy your summer, and we will be back with you in about a month within the month. Okay.

Clare: So, thank all of you today.

Clare: Helen. Thank you. Thanks.

Helen: Bye. Thank you.

Clare: Thank you. Thanks to the team.

Terry D: Of Course. Thank you.

Clare: Good work everybody.