



CT TEACHERS' RETIREMENT BOARD

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MINUTES

February 11, 2026

A regular meeting of the Teachers' Retirement Board was held virtually on February 11, 2026. The meeting convened at 3:01 p.m.

BOARD MEMBERS PRESENT:

William Myers, Vice-Chair, Retired Teacher Member
Carrie Cassady, Active Teacher Member
Joslyn Delancey, Active Teacher Member
Lisa Heavner, Public Member
Charles Higgins, Public Member
Kathleen Holt, Public Member
Jonathan Johnson, Public Member
Mary-Beth Lang, Retired Teacher Member
Stephen McKeever, Active Teacher Member, AFT
Gregory Messner, Office of Policy and Management
Jon Moss, Active Teacher Member
Keith Norton, State Department of Education
Edwin Vargas, Retired Teacher Member
Ted Wright, Office of the State Treasurer

ABSENT:

Clare Barnett, Chair, Retired Teacher Member

STAFF PRESENT:

Helen Sullivan, Administrator
Charlene Hill, Assistant Administrator
Bob Ribera, Fiscal Administrative Manager
Amanda Harley, Associate Retirement & Benefits Officer
Naomi Calvi, IT Analyst

ALSO PRESENT:

Terry DeMattie, Segal Consulting
Virginia McGarrity, Robinson & Cole
Ben Mobley, Cavanaugh Macdonald
Todd Green, Cavanaugh Macdonald
Alisa Bennett, Cavanaugh Macdonald
Nicolette Niedzwiecki, OFA
Alex Taylor, The Hartford
Rachel Runkle, OPM
Tammy Gowash, ARTC
Susie Hackel
Kendra Norman
Rita McDougald-Campbell
Janice Markey
Sylvia Kambas
Karen Nagy
Roni Krisavage
Janet Racanello
Lillie Feierabend
Joann Forman
Chris Mastropieri
Nancy Kasowitz
Barbara Oppedisano
Maureen Homan
Laurie Maria Cabral
Sarah Helm
Diane Mooney
Rhea Klein
Mary Hendrickson
William Murray
Linda S Mardin
Beatrice Llewellyn
Walt Ciplinski
Judy Fitz
Mary Kay Rendock
Barbara Barry
Kevin Fenton
Sandra Bove
Diane Devizia
Fonda Green
N Moskowitz
Karen Klein
Judy Burr
Joe Vincenzi
Christine Diehl

Vivian Baker
Kate Lunnie
Dennia Kelly
Dorothy Wallace
Nancy Culliton
Daria Plummer
Ryan Thompson
Linda Wegener
Simone Le Coutre
Anita Denigris
Mary Sue Feige
Dorothy Drobney
Katherine Ellis
Susan Schmidek
Monica Peterson
Patricia Moore
Kathy Hennessey
Newton Clark Jr.
Carmen Tate
Don Desautels
Andrea Abbott
John Vecchitto
Brenda Murphy
Lori-Ann Gibb
Kristin Grose
June Bray
Patricia Marcinczyk
Nancy Sasso Janis
Sandra Avery
Althea Carr
Mary Moninger-Elia
Mary Ellen Mininchello
Mary Stephenson
Saundra Stephenson
Kerry Kiy
Dorothy Evans
Robin Rockafellow
Ron Benner
Elizabeth Pierce-Fortin
Pat Saylor
Gail McCarthy
Mary Ann Weber

Call to Order

Vice Chairperson, Bill Myers called the regular meeting of the Teachers' Retirement Board to order at 3:01 p.m.

1. Approval of the GASB Nos. 67 and 68 Pension Valuation report as of June 30, 2025 presented by Cavanaugh Macdonald Consulting.

Todd Green and Ben Mobley, Cavanaugh Macdonald Consulting, provided information regarding the Governmental Accounting Standards Board (GASB) 67 and 68 pension Valuations.

The GASB 67 and 68 reports apply to the Annual Comprehensive Financial Report (AFCR) and do not affect funding calculations. These reports determine how liabilities are calculated and what assets can be used against those liabilities. The results are based on the market value of assets; they do not use smoothing.

A discussion followed.

A motion was moved by Greg Messner and seconded by Joslyn Delancey to approve the June 30, 2025 GASB 67 and 68 reports. All members voted in favor and the motion was passed.

2. Approval of the GASB Nos. 74 and 75 Retiree Health Insurance Plan report as of June 30, 2025 presented by Cavanaugh Macdonald Consulting.

Alisa Bennett, Cavanaugh Macdonald Consulting, provided information regarding the Governmental Accounting Standards Board (GASB) 74 and 75 pension Valuations.

GASB No. 74 report provides the actuarial information for the Plan required under GASB No. 74 for the fiscal year ending on June 30, 2025.

GASB No. 75 report establishes accounting and financial reporting requirements for governmental employers who sponsor or participate in other OPEB plans.

A discussion followed.

A motion was moved by Keith Norton and seconded by Jon Moss to approve the GASB 74 and 75 reports. All members voted in favor and the motion was passed.

3. Approval of November 12, 2025 Board Meeting Minutes.

A motion was moved by Jon Moss and seconded by Keith Norton to approve the regular meeting minutes for the November 12, 2025 meeting. All members voted in favor and the motion was passed.

4. Agency report provided by Administrator Helen Sullivan:

Health Insurance Update:

Open enrollment has concluded. There is a total of 33,086 members enrolled. There are 28,434 on the MA plan, and 4,600 on the MS plan. There were 400 members who moved between the MA and MS plans. Open enrollment was extended for a couple weeks due to heavy call volume and requests for additional meetings. Almost 2,000 members attended sessions online and 3,600 attended in person. Since November, Aetna received 34,642 calls, The Hartford received 6,000 and TRB received over 1,500 calls. The calls were regarding open enrollment, questions about the new carriers and enrollment inquiries. Helen provided additional details regarding some of the questions members had. Helen thanked Tammy Gowash (ARTC), CEA, CEAR and all of the ambassador groups for helping to disseminate information. Helen also thanked Dan and Danielle with Aetna for their assistance.

A discussion followed.

Member Annual Statements and 1099Rs:

Annual statements went out in January to active teachers. Statements are sent out electronically and districts receive a copy to disseminate to members as well. Statements for inactive and state of CT employee teacher members will be sent out this month. 1099Rs were sent out at the end of January. The call volume has been standard for both the annual statements and 1099Rs. There is a dedicated center on our website if members have questions or need to request duplicates.

Regulations Update:

Helen advised that she, Bill, Charlie and Virginia met yesterday to finalize changes to the regulations that needed to be updated. The process is moving forward to the next steps which is to bring those updates to OPM for review. The process does take approximately a year because there are multiple steps. Helen thanked Virginia for her guidance and the TRB staff for their review of the regulations throughout the process.

CORE-CT Update:

Helen advised that the CORE project is in the beginning design phase of phase 3 of the project. The project has now turned into a 3-year project. There is a lot of data that needs to be updated and customized for our TRB members. There have been some staff changes as well on both the OSC and Accenture side. There is a committee overseeing the project, so we are continuing to move the project along.

5. Approval of the Administrator's actions regarding:

- a. Granting of service retirement benefits for the months of November and December 2025 and January 2026.
- b. Survivor benefits for the months of November and December 2025 and January 2026.
- c. Reports & recommendations of the Medical Review Committee regarding applications for Disability Payments as presented to the Medical Review Committee at the November and December 2025 and January 2026 meetings.

A motion was moved by Jon Moss and seconded by Joslyn Delancey to approve the granting of retirement service, survivor benefits and applications for a disability

allowance for the months of November and December 2025 and January 2026. All members voted in favor and the motion was passed.

MATTERS FOR THE BOARD INFORMATION:

Retirement Statistics for the months of November and December 2025 and January 2026.

PUBLIC COMMENTS:

Rita McDougald-Campbell commented that she has been able to use her insurance with no issues at all. Rita also inquired whether TRB has considered outsourcing customer service and sending out snail mail surveys asking people to fill out updated information for current emails, phone numbers and addresses.

Tammy Gowash thanked everyone behind the scenes at ARTC who did a lot to help her and Amanda at TRB for doing a great job answering all their questions.

Mary Moninger-Elia inquired if the updates to the regulations can be found on the website and also advised that AFT retiree group also did outreach to get information to people. Mary also commented that she is still upset regarding the reduction in the amount the state is contributing to the health fund.

Walt Ciplinski commented that some retired teachers have reported long delays in trying to get phone contact with TRB and suggested taking a look at other ways to do that. He also requested contact information for the escalation team.

Daria Plummer commented that she believes if The Hartford offered those who are still on Medicare Supplement an ID number, it might make things go more smoothly. Daria also shared her appreciation for being able to ask the question and see the meeting virtually.

N Moskowitz shared her concern that when she called The Hartford, the person she spoke to was a little confused regarding the deductible amount and requested that someone talk to them.

ADJOURNMENT:

With no other comments, a motion was moved by Joslyn Delancey and seconded by Ted Wright to adjourn the meeting. All members voted in favor and the motion was passed. The meeting adjourned at 4:05 p.m.