



CT TEACHERS' RETIREMENT BOARD

165 CAPITOL AVENUE HARTFORD CT 06106
Toll free 1-800-504-1102 (959) 867-6333 Fax (860) 241-9295

MINUTES
August 28, 2024

A special board meeting of the Teachers' Retirement Board was held virtually on August 28, 2024. The meeting convened at 3:03 p.m.

BOARD MEMBERS PRESENT:

Clare Barnett, Chair, Retired Teacher Member
William Myers, Vice-Chair, Retired Teacher Member
Carrie Cassady, Active Teacher Member
Joslyn Delancey, Active Teacher Member
Lisa Heavner, Public Member
Jonathan Johnson, Public Member
Mary-Beth Lang, Retired Teacher Member
Jon Moss, Active Teacher Member
Keith Norton, State Department of Education
Edwin Vargas, Retired Teacher Member

ABSENT:

Charles Higgins, Public Member
Kathleen Holt, Public Member
Stephen McKeever, Active Teacher Member, AFT
Gregory Messner, Office of Policy and Management
Ted Wright, Office of the State Treasurer

STAFF PRESENT:

Helen Sullivan, Administrator
Charlene Hill, Assistant Administrator
Amanda Harley, Retirement & Benefits Officer
Naomi Calvi, IT Analyst

ALSO PRESENT:

Bruce Barth, Robinson & Cole
Terry DeMattie, Segal Consulting
Nicolette Niedzwiecki, OFA
Karen Nolen, OPM
Robyn Kaplan-Cho, CEA
DeDe Raybuck, UnitedHealthcare
Tammy Gowash, ARTC
Careen Jennings
Walter O'Connor
Robert Buck
Jane Hillman
Karen Greenstein
Peter Mars
Mary Minichiello
Agnes Riera
Nancy Zukowski
Kathy Hennessey
John Dresko
Nancy Moskowitz
John Hackett
Mary Ann McDonald
Marc Audet
Linnea Stenberg
Mimi Hostetter
Moir Schiffer
Marilyn Tracy
Arlene Foodman
Sue Hart
Judy Fitz
Douglas Fainelli

Rita McDougald-Campbell
June Bray
Sebastian Prusik
Patricia Farmer
Bonnie Sherman
Paulette Powell
Dan Williams
Mary Hendrickson
Nancy Charest
Greg Bohnsack
Bonnie Lieberman
Sandra Bove
Mimi Herald
Patty Linardos
Lynn Griswold
Barbara Oppedisano
Bob Johnson
Jeanne McDonagh
Thomas Bruenn
Joanne Klein
Charlotte C.
Patricia Marcinczyk
Jane Ellen Peregrin
Robin Rockafellow
JoAnn Laskoski
Martha Williams
Don Kaletsky
Judy S.

Call to Order

Chairperson, Clare Barnett called the regular meeting of the Teachers' Retirement Board to order at 3:03 p.m.

1. Approval of the Healthcare Vendor Rates.

Terry DeMattie, Segal Consulting and Helen Sullivan, Administrator provided information regarding the medical (which includes prescription, drug, vision and hearing) rates effective 01/01/2025. The member rates for the Medicare Advantage are \$94.00 per member per month. The Medicare Supplement rates are \$269.00 per member per month. The CMS changes had a great impact on the rates, causing the increases. The CMS changes are the result of the Inflation Reduction Act which Medicare is implementing for 2025. They are federal changes which none of us have control over. Open enrollment meetings will be held in person and via webinar throughout the state for members to get more information regarding the Inflation Reduction Act changes. Members can also refer to the Medicare website and information they will be receiving from UnitedHealthcare.

A discussion followed.

A motion was moved by Bill Myers and seconded by Edwin Vargas to approve the healthcare rates effective January 1, 2025. A roll call vote was taken, all members voted in favor and the motion was passed.

ADJOURNMENT:

With no other comments, a motion was moved by Edwin Vargas and seconded by Bill Myers to adjourn the meeting. All members voted in favor and the motion was passed. The meeting was adjourned at: 3:39 p.m.