



STATE OF CONNECTICUT
TEACHERS' RETIREMENT BOARD
765 ASYLUM AVENUE HARTFORD, CT 06105-2822
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Toll-Free 1-800-504-1102 (860) 241-8400 Fax (860) 241-9295
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TRB BOARD MEETING MINUTES Wednesday, November 9, 2011

The regular meeting of the Teachers' Retirement Board was called to order at 2:00pm by Chairperson Clare Barnett on Wednesday, November 9th, 2011 at 765 Asylum Avenue, Hartford, CT.

BOARD MEMBERS PRESENT:

Clare Barnett, Teacher Member
Rosalyn Schoonmaker, Teacher Member
Jonathan Johnson, Public Member
William Myers, Teacher Member
Elaine Lowengard, Public Member arrived at 2:30 p.m.
Gregory Messner, Designee (OPM)
Michael Freeman, Teacher Member
Doug Dubitsky, Public Member
Brian Mahoney, Designee, (SDE)
Lisa Mosey, Active Member arrived at 2:45 p.m.
Lee Ann Palladino, Office of the Treasurer

BOARD MEMBERS NOT IN ATTENDANCE:

Eugene Cimiano, Public Member

STAFF PRESENT:

Darlene Perez, TRB Administrator
Lou Laccavole, Supervisor

OTHERS PRESENT:

James Stirling, CEO, Stirling Benefits, Inc.
Robyn Kaplan-Cho, CEA
Christine Gellman, OFA
Jonathan Harris, Office of the Treasurer
Richard Follman, ARTC
Karen Nolen, OPM

AGENCY REPORT

Chairperson Clare Barnett turned the meeting over to Administrator Darlene Perez. Administrator Perez listed the following Items to be added to the Agenda for a vote.

1. Declaratory Ruling request.
2. Resolution to grant extension for transmittal reporting of mandatory contributions from the Board of Education November 7, 2011 to November 15, 2011 as a result of the October 29, 2011 snow storm causing power outages through the state.

Administrator Perez distributed her testimony given before the Appropriation Committee concerning the surge in enrollments into the health plan sponsored by the Teachers' Retirement Board which has caused a projected deficiency in the State's share of the plan.

Administrator Perez explained a certification issue for Reserve Officer Training Corp. (ROTC) instructors and membership in the Teachers' Retirement Board.

MATTERS FOR BOARD ACTION

- Item 1. Election of Vice Chairperson
Chairperson Clare Barnett made a motion asking if there were any nominations for the position of Acting Chairperson. Rosalyn Schoonmaker nominated William Myers as Acting Chairperson. Greg Messner seconded the motion. All members voted in favor and the motion was passed.
- Item 2. A motion was made to approve the September 14, 2011 meeting minutes by Rosalyn Schoonmaker and seconded by Doug Dubitsky. The motion passed with an amendment to the bylaws and corrections of spelling of names. All members voted in favor and the motion was passed.
- Item 3. Consideration and Approval of the Administrator's actions:
- a. A motion to approve the granting of service retirement benefits for the month of September and October 2011 was made by Rosalyn Schoonmaker and seconded by Michael Freeman. All members voted in favor and the motion was passed.
 - b. A motion to approve the granting of survivor benefits for the month of September and October 2011 was made by William Myers and seconded by Rosalyn Schoonmaker. All members voted in favor and the motion was passed.
 - c. A motion to consider and approve the reports and recommendations of the Medical Review Committee regarding applications for Disability Payments as presented to the Medical Review Committee at the September and October 2011 meetings was made by Rosalyn Schoonmaker and seconded by William Myers. All members voted in favor and the motion was passed.

Item 4. A motion to ratify Maureen Honan to fill the active member vacancy on the Teachers' Retirement Board for the term effective upon approval and ending on June 30, 2015 was made by Rosalyn Schoonmaker and seconded by William Myers. All members voted in favor and the motion was passed.

Item 5. A motion to ratify the 2012 Cost of Living Adjustment 3.6% for those who retired on or after September 1992 made by Rosalyn Schoonmaker and seconded by Doug Dubitsky. All members voted in favor and the motion was passed.

Item 6. A motion to consider and approve the Board Meeting schedule for the 2011–2012 was made by Rosalyn Schoonmaker and seconded by William Myers. All members voted in favor and the motion was passed.

Item 7. A motion was made to consider, approve and adopt the recommendation of the Legislative and Policy subcommittee regarding the following policy for Guardianship Benefits by William Myers.

The Committee recommends approving guardian benefits to surviving spouses of deceased members who become ineligible for surviving spouse benefits upon remarriage. This provision would be limited to those surviving spouses who are custodians of dependent children of the deceased member until the dependent children become ineligible for survivor benefits. Ineligibility usually happens when the dependent child turns age 18.

A discussion followed. Administrator Perez explained that this is a follow up to the motion made to table the matter at the September 14, 2011 meeting. At that meeting the Board requested how money is paid out for this program. Administrator Perez told the Board it was about \$200,000.

Rosalyn Schoonmaker seconded the motion. All members voted in favor and the motion was passed.

Item 8* A motion was made to accept the Resolution to extend the due date on reporting and submission of mandatory contributions from November 7th, 2011 to November 15, 2011, due to snow storm causing power outages through the state by William Myers and seconded by Lee Ann Palladino. All members voted in favor and the motion was passed.

Item 9* A motion was made to have Administrator Darlene Perez write a Declaratory Ruling for Mr. John Sugros. Administrator Perez provided a summary of the Sugros case and the reason Mr. Sugros is requesting a ruling. The motion was seconded by William Myers and all members voted in favor. The motion was passed.

MATTERS FOR BOARD INFORMATION

Retirement statistics for September and October

ADJOURNMENT: 3:00pm

*Added to the Agenda

Respectfully submitted,

Marie Dempsey

February 8, 2012

Attest:

Darlene Perez, Administrator

February 8, 2012