



STATE OF CONNECTICUT  
TEACHERS' RETIREMENT BOARD  
765 ASYLUM AVENUE HARTFORD, CT 06105-2822  
*"An Affirmative Action/Equal Opportunity Employer"*  
Toll-Free 1-800-504-1102 (860) 241-8402 Fax (860) 241-9295  
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## **Minutes of the Meeting**

**Wednesday, November 3, 2010**

The regular meeting of the Teachers' Retirement Board was called to order at 2:10 p.m. by Chairperson Clare Barnett on Wednesday, November 3, 2010 at 765 Asylum Avenue, Hartford, CT.

**BOARD MEMBERS PRESENT:**

Clare Barnett, Teacher Member  
William Murray, Teacher Member  
Rosalyn Schoonmaker, Teacher Member  
William Myers, Teacher Member  
Marion Jewell, Teacher Member  
Elaine Lowengard, Public Member  
Thomas Ciccalone, Appointed Member

**BOARD MEMBERS NOT IN ATTENDANCE:**

Eugene Cimiano – Public Member  
Jonathan Johnson, Public Member  
Brian Mahoney, representing Commissioner McQuillan, State Board of Education  
Astread Ferron-Poole, representing Commissioner Starkowski, Dept. of Social Services

**STAFF PRESENT:**

Darlene Perez, TRB Administrator  
Leanne Appleton, TRB Assistant Administrator  
Marie Dempsey, Administrative Assistant  
Lou Laccovole, Fiscal Administrative Manager

OTHERS PRESENT:

James Stirling, Stirling Benefits

Vito Giannin

Karen Nolen, OPM

Christina Gellman, OFA

Robyn Kaplan-Cho, CEA

Scott Reed, Reed Financial

John J. Garrett, Jr. from Cavanaugh McDonald

Eric Gary from Cavanaugh McDonald

Chairman Barnett introduced the new member to the Board, Thomas Ciccalone, appointed by Governor Rell. Thomas Ciccalone gave a brief bio and was welcomed by the Board.

AGENCY REPORT

Chairman Barnett turned the meeting over to Administrator Darlene Perez for the Agency Report.

1. Administration and Management worked and submitted a Transition report Governor Rell's office in preparation for the new Governor.
2. One group of the Auditors concluded their report and submitted a draft of recommendations to us for responses. We submitted our responses. Some of the recommendations pertain to matters for the board, such as developing an attendance policy and adopting by-laws for the Board. These will be showing up on future actions for the board.
3. A Declaratory Ruling was held and we are now waiting for the transcripts so that a ruling can be written for the board's approval.
4. An appeal hearing was held for a member who wants to purchase service credit and was not properly certified for the assignment. It is an action item on today's Agenda.

MATTERS FOR BOARD ACTION

Item 1.

Motion to approve the September 8, 2010 meeting minutes was made by Rosalyn Schoonmaker and seconded by Bill Myers. All members voted in favor and the motion was passed.

Item 2.

a. Motion to approve the granting of service retirement benefits for the months September and October 2010 was made by Rosalyn Schoonmaker and seconded by William Murray. All members voted in favor and the motion was passed

b. Motion to approve the granting of survivorship benefits for the months September and October 2010 was made by Rosalyn Schoonmaker and seconded by William Murray. All members voted in favor and the motion was passed.

c. Motion to approve the reports and recommendations of the Medical Review Committee regarding applications for Disability Payments as presented to the Medical Review Committee at the September and October 2010 meetings was made by Rosalyn Schoonmaker and seconded by Bill Murray. All members voted in favor and the motion was passed.

Item 3.

Chairman Barnett turned the meeting over to John J. Garrett, Jr. from Cavanaugh McDonald to go through the summary report on our valuation that is required by law. The results are certified to the General Assembly on or before December 1st.

John J. Garrett, Jr. and Eric Gary gave presentations on the Valuation Request report and Other Post Employee Benefits (OPEB) report.

A discussion followed.

a. Motion was made by Rosalyn Schoonmaker and seconded by Bill Murray to approve the Valuation Report. All members voted in favor and the motion was passed.

b. Motion was made by Rosalyn Schoonmaker and seconded by Bill Murray to approve the Other Post Employee Benefits (OPEB). All members voted in favor and motion was passed.

Item 4.

a. Motion was made by and seconded to approve the scheduling a Board Meeting for December 8, 2010. All members voted in favor and the motion was passed.

Item 5.

Motion was made to accept the recommendations of the Appeals Sub-Committee for a member requesting to purchase credit as a Title One teacher for a period of time the member did not hold proper certification, as required by statute.

Chairman Barnett turned the meeting over to Administrator Perez, who summarized the appeal for the Board members.

Motion was made by Rosalyn Schoonmaker and seconded by Bill Murray to uphold the staff decision denying the purchase of credit to the member. All members voted in favor and motion was passed.

MATTERS FOR BOARD INFORMATION:

l. Retirement statistics for the month of September and October.

COMMENTS FROM OBSERVERS

Jamie Stirling from Stirling Benefits. shared with the Board that enrollment in the TRB health insurance plan has increased due to the increase in rates at the local board of education level.

Roz Schoonmaker added that Bridgeport is getting a higher numbers of calls from benefit brokerage, boards of education and business offices calling asking about the plan. Rates are going up and kicking the retirees off their plans that would lower their OPED liabilities. With that knowledge out there they are now trying to move their retirees from their plans to the TRB plan. They are trying to figure out in their next negotiations how to eliminate any additional subsidies or create any incentives and push people to the TRB plan.

Administer Perez added that Jamie Stirling from Stirling Benefits and Jackie Miller from Delta Dental provided an overview of the medical and dental benefits to the TRB staff and that eventually we will have people from CVS Caremark come in to do in house training on the prescription program.

Rosalyn Schoonmaker suggested that someone from CVS Caremark should come in for the Board. It would a learning experience. Elaine Lowengard would like a brief presentation on our plan.

The meeting went into executive session at 3:39 pm; executive session adjourned at 3:47.

Respectfully submitted,

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Marie Dempsey

December 8, 2010

Date Submitted

Attest:

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Darlene Perez, Administrator

December 8, 2010

Date Approved