



STATE OF CONNECTICUT
TEACHERS' RETIREMENT BOARD
765 ASYLUM AVENUE HARTFORD, CT 06105-2822
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Minutes of the Meeting

Wednesday, September 8, 2010

1:30 p.m.

The regular meeting of the Teachers' Retirement Board was called to order at 1:32 p.m. by Chairperson Clare Barnett on Wednesday, September 8, 2010 at 765 Asylum Avenue, Hartford, CT.

BOARD MEMBERS PRESENT:

Clare Barnett, Teacher Member
Eugene Cimiano – Public Member
Jonathan Johnson, Public Member
Elaine Lowengard, Public Member
Brian Mahoney, representing Commissioner McQuillan, State Board of Education
William Murray, Teacher Member
Rosalyn Schoonmaker, Teacher Member
William Myers, Teacher Member

BOARD MEMBERS NOT IN ATTENDANCE:

Marion Jewell, Teacher Member
Astread Ferron-Poole, representing Commissioner Starkowski, Dept. of Social Services

STAFF PRESENT:

Darlene Perez, TRB Administrator
Leanne Appleton, TRB Assistant Administrator
Marie Dempsey, Administrative Assistant
Lou Laccovole, Fiscal Administrative Manager

OTHERS PRESENT:

Richard Follman, ARTC
James Stirling, Stirling Benefits
Vito Giannin (for Raymond Powell)
Karen Nolen, OPM
Christina Gellman, OFA
Robyn Kaplan-Cho, CEA
Joseph Fields, Corporate Benefit Consultants

ELECTION OF CHAIRPERSON for fiscal year 2010-2011

Chairperson Barnett turned the meeting over to Board member William Murray for the election of a chairperson for the 2010-2011 fiscal year. William Murray nominated Clare Barnett. The nomination was seconded by Roz Schoonmaker. Mr. Murray moved that the nominations be closed. The Board voted unanimously to approve the nomination of Clare Barnett as Chairperson.

AGENCY REPORT

Chairman Barnett turned the meeting over to Administrator Darlene Perez.

1. Summary of Joanne Sugros's Account
2. Working with the Auditors.
3. Expedited the contract for the Health Care Consultant
4. Working with OPM to extend the contract for Delta Dental which expires 12/10.
5. Working with the Department of Administrative Services for a contract offering Identity Thief protection to cover misplaced flash drive information.
6. Discussion on Election of June 30, 2011. Active members require 400 signatures and Retired members require 200 signatures. Ballots are available October 1, 2010 at the Teachers Retirement Board 765, Asylum Avenue, Hartford. These petitions must be returned on November 15, 2010. There are three openings.
7. New Medical Review Committee Member, Dr. Paul B. West

MATTERS FOR BOARD ACTION

Item 1.

Chairperson Barnett made a motion to accept the June 23, 2010 Minutes with corrections, seconded by Rosalyn Schoonmaker. All members voted in favor and the motion was passed.

Item 2.

a. Motion to approve the granting of service retirement benefits for the months June, July and August 2010 was made by Rosalyn Schoonmaker, seconded by William Murray. All members voted in favor and the motion was passed

b. Motion to approve the granting of survivorship benefits for the months of June, July and August 2010 was made by Rosalyn Schoonmaker and seconded by William Murray. All members voted in favor and the motion was passed.

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c. Motion to approve the reports and recommendations of the Medical Review Committee regarding applications for Disability Payments as presented to the Medical Review Committee at the June and August 2010 meetings was made by William Murray and seconded by Eugene Cimiano. All members voted in favor and the motion was passed.

Item 3.

Motion was made for the consideration and approval of the RFP Sub-committee's recommendation to award the Health Plan Consultant to Corporate Benefit Consultants by Rosalyn Schoonmaker, seconded by Mr. Murray.

- Bidders were:
Milliman
Corporate Benefit Consultants
Resurgens Risk Management
Longfellow
Lockton

Chairperson Barnett turned the discussion portion over to Administrator Perez.

Administrator Perez explained that there were 5 responses; one was excluded from the selection process due to incomplete information. The remaining four bids were reviewed and Corporate Benefit Consultants received the highest score.

All members voted in favor and the motion was passed.

Item 4.

Motion was made to accept the recommendations of Eric Gary from Cavanaugh Macdonald Consulting, LLC to implement new premium rates for the CTRB Health Benefits Plan to become effective January 1, 2011 by Rosalyn Schoonmaker, seconded by William Murray. All members voted in favor and the motion was passed.

Item 5

Motion was made for the approval for 2011 legislative proposal by Rosalyn Schoonmaker and seconded by William Murray and noted that Administrator Perez would be allow to email changes or technical issues. All members voted in favor and the motion was passed.

Item 6.

Declaratory ruling request scheduled for 2:30pm - Judith Glass will state her case regarding the purchase of teaching service for a school established by the Department of State. Consideration of a motion to direct the Secretary to issue a ruling in accordance with the laws and regulation governing the Teachers' Retirement Board.

Motion was made to hear the testimony for the Declaratory Ruling immediately following the recess of the board meeting by William Murray and seconded by Rosalyn Schoonmaker. All members voted in favor and the motion was passed.

MATTERS FOR BOARD INFORMATION:

1. Retirement statistics for the month of June, July and August.
2. 2010 Administrative Report
3. Curriculum Vitae for Dr. Paul B. West a new member of the Medical review Committee.

COMMENTS FROM OBSERVERS

Richard Follman and Louise Follman wanted to verify if a \$150,000.00 cap was imposed on the Health Fund. They have received many negative calls from retired member about CVS CareMark. When will the consultant be on board?

Dr. Fields thanked the committee for selecting Corporate Benefit Consultants. He was looking forward to working with the Board.

The meeting recessed at 2:12 pm.
Respectfully submitted,

Marie Dempsey

November 3, 2010
Date Submitted

Attest:

Darlene Perez, Administrator

November 3, 2010
Date Approved