



STATE OF CONNECTICUT
TEACHERS' RETIREMENT BOARD
765 ASYLUM AVENUE HARTFORD, CT 06105-2822
"An Affirmative Action/Equal Opportunity Employer"
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Minutes

Thursday, July 28, 2011

10:00 am

The regular meeting of the Teachers' Retirement Board was called to order at 10:12am by Chairperson Clare Barnett on Wednesday, June 28, 2011 at 765 Asylum Avenue, Hartford, CT.

BOARD MEMBERS PRESENT:

Clare Barnett, Teacher Member
Rosalyn Schoonmaker, Teacher Member
Jonathan Johnson, Public Member
William Murray, Teacher Member
William Myers, Teacher Member
Brian Mahoney, Designee (DOE)
Elaine Lowengard, Public Member
Gregory Messner, Designee (OPM)
Michael Freeman, Teacher Member

BOARD MEMBERS NOT IN ATTENDANCE:

Eugene Cimiano, Public Member
Doug Dubitsky, Public Member

STAFF PRESENT:

Darlene Perez, TRB Administrator
Leanne Appleton, TRB Assistant Administrator
Marie Dempsey, Administrative Assistant
Lou Laccavole, Supervisor

OTHERS PRESENT:

James Stirling, CEO, Stirling Benefits, Inc.

Karen Nolen, OPM

Robyn Kaplan-Cho, CEA

Christine Gellman, OFA

Lee Ann Palladino, Office of the Treasurer

Jonathan Harris, Office of the Treasurer

Joe Fields, Health Plan Consultant

MATTERS FOR BOARD ACTION

- Item 1 A motion was made to approve the June 22, 2011 meeting minutes by Rosalyn Schoonmaker and seconded by William Murray. The motion passed with three abstentions by Michael Freeman, Elaine Lowengard and Gregory Messner.
- Item 2 A motion to ratify the July 2011 COLA, 4.1% for pre September 1992 retirees and zero percentage for those who retired on or after September, 1992, which is the same as granted Social Security for 2011 was made by Rosalyn Schoonmaker and seconded by William Murray. All members voted in favor and the motion was passed.
- Item 3 A motion to ratify, consider and approve the granting of service retirement benefits, survivorship benefits and the reports and recommendations of the Medical Review committee regarding applications for Disability Payments for the month of June was made by William Myers and seconded by Elaine Lowengard. All members voted in favor and the motion was passed.
- Item 4 Recommendations from the Vendor Selection subcommittee for a Medical Plan Third Party Administrator.

Chairperson Barnett turned the meeting to Administrator, Darlene Perez.

Administrator Perez gave an overview of the vendor selection procedures.

There were seven vendors. From those seven bidders three vendors presented final presentations:

Insurance Programmers, Inc.

VSP Vision Care (Vision and Hearing)

Stirling Benefits

The Vendor Selection subcommittee recommended Stirling Benefits for Medical and Hearing and VSP Vision Care for vision.

Darlene asked Joe Fields to speak about VSP Vision Care. Dr. Fields gave a brief description of the benefits and the differences from Stirling Benefits vision.

A motion was made and so moved to approve the recommendations from the Selection Committee and was seconded by William Murray. All members voted in favor and the motion was passed.

Agency Report

Administrator Perez reported on the following activities:

1. We had 1262 retirees as of July 1, 2011.
2. A subcommittee is needed for Legislation/Policy to discuss and make recommendations to the Board for the following items.
 - a. Post Retirement
 - b. Private companies hired to cover administrative duties
 - c. Legislative Agenda
3. The bylaws were updated from the last meeting as requested and mailed out to all members. If you have any comments or questions, please submit them to Marie or myself.

The meeting was turned back to Chairperson Barnett.

Chairperson Barnett explained that we often take volunteers or ask people to serve of the Legislative/Policy subcommittee. Administrator Perez will prepare material for the subcommittee who will submit their recommendations to the Board's meeting in September for approval.

MATTERS FOR BOARD INFORMATION

Retirement statistics for March thru June, 2011.

ADJOURNMENT: 10:26 am