



CT TEACHERS' RETIREMENT BOARD

765 ASYLUM AVENUE HARTFORD, CT 06105-2822
Toll free 1-800-504-1102 x 8401 (860) 241-8401 Fax (860) 622-2845
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TRB BOARD MEETING AGENDA

Wednesday, June 18, 2014
2:00 pm

Open meeting - Chairperson.

- 1. Agency Report**
- 2. Approval of the May 21, 2014 Meeting Minutes.**
- 3. Consideration and Approval of the Administrator's actions regarding:**
 - a. Regarding the granting of service retirement benefits for the month of May, 2014.
 - b. Survivor benefits for the month of May, 2014.
 - c. Reports & recommendations of the Medical Review Committee regarding applications for Disability Payments as presented to the Medical Review Committee at the June, 2014 meeting.
- 4. Consideration and Approval** of interest to be credited to members' accounts on June 30, 2014. A report will be presented by John Garrett from Cavanaugh Macdonald Consulting, LLC.
- 5. Consideration and Approval** to transfer members' accounts deemed abandoned following twenty-five years of inactivity to the Pension Reserve Account, in accordance with Section 10-183ee of the Connecticut General Statutes.
- 6. Consideration and Approval** of the Resolution renewing the Board's authorization for the Secretary (Darlene Perez) and Fiscal Administrative Supervisor (Lou Laccavole) to execute contracts and warrants for the payment of benefits and otherwise to conduct the business of the Board.
- 7. Consideration and Approval** of the Resolution renewal regarding the Medical Review Committee.
- 8. Consideration and Approval** of the Appeals Sub Committee recommendation. The laws governing this system limit earnings for retirees reemployed in "covered assignment" to 45% of the maximum salary for the assignment. The retiree's

Attorney stated they are not challenging the decision made by the staff nor were they indicating they disagree with it. They were merely requesting an “exception to the rule” so that the retiree can retain the full-time salary earned in a covered assignment while collecting a pension from this system. They represented that he was a “Professional Staff Member” at a State of CT University. The Appeals committee found that neither the Board nor the Administrator have the statutory authority to grant an “exception to the rule” and recommend the request be denied.

MATTERS FOR BOARD INFORMATION.

Retirement Statistics for the months of May, 2014.

COMMENTS FROM OBSERVERS

ADJOURNMENT