



STATE OF CONNECTICUT
TEACHERS' RETIREMENT BOARD
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"An Affirmative Action/Equal Opportunity Employer"
www.ct.gov/trb

TRB BOARD MEETING MINUTES Wednesday, April 25, 2012

The regular meeting of the Teachers' Retirement Board was called to order at 2:07pm by Chairperson Clare Barnett on Wednesday, April 25, 2012 at 765 Asylum Avenue, Hartford, CT.

BOARD MEMBERS PRESENT:

Clare Barnett, Teacher Member
Michael Freeman, Teacher Member
William Myers, Teacher Member
Rosalyn Schoonmaker, Teacher Member
Maureen Honan, Teacher Member
Lisa Mosey, Active Member
Jonathan Johnson, Public Member
Elaine Lowengard, Public Member
Clifford Silvers, Public Member
Gregory Messner, Designee (OPM) arrived a 2:10pm
Brian Mahoney, Designee, (SDE)
Lee Ann Palladino, Office of the Treasurer
Doug Dubitsky, Public Member

BOARD MEMBERS NOT IN ATTENDANCE:

Eugene Cimiano, Public Member

STAFF PRESENT:

Darlene Perez, TRB Administrator
Lou Laccavole, Supervisor

OTHERS PRESENT:

Karen Nolen, OPM
Richard Follman, ARTC
Robyn Kaplan-Cho, CEA
Christine Gellman, OFA
June Pinkin, HFT-R
Rita Schor, HFT-R
Joseph Fields, CBC
Rob Fitzpatrick, CBC

Chairperson Clare Barnett turned the meeting over to Darlene Perez, Administrator, for the Agency Report.

AGENCY REPORT

We have a signed approved contract for Stirling for the period January 1, 2012 through December 31, 2014, to provide Third Party Administrative services for our medical, vision and hearing plans to retirees on the TRB sponsored health insurance plans.

We also have a signed approved contract extension for Cavanaugh MacDonald Consulting, our Pension Actuarial Company, for the period of April 1, 2012 through March 31, 2013. I will need to begin the process of requesting permission to bid these services shortly, as the process takes six months to a year to complete.

Our two year extension with Delta Dental, our Dental Plan Vendor will expire December 31, 2012. As required by OPM I have requested from them and received approval to issue a Request For Proposal and am in receipt of a draft RFP from Robert Fitzpatrick and Joe Fields, our health plan consultants. The RFP will be posted to the State of CT procurement website shortly. Most vendors interested in doing business with the State of Connecticut subscribe to the State of Connecticut Procurement website in order to receive e-mails regarding RFP's they may be interested in responding to. Once we post the RFP, I begin to get questions from interested vendors that usually result in a proposal. In terms of Board involvement, I currently have one vendor selection committee member (Roz) and need two more.

At the meeting last month I requested everyone to become familiar with the State of CT Ethics Policy and provisions and the bylaws for TRB Board members. These policies and bylaws apply to you as members of the Board. Lou Laccavole serves as the TRB Ethics Officer and would be happy to assist you with any questions you may have on State of CT Ethics. You can contact him by phone, e-mail or at a Board meeting. All TRB Staff contact information is posted to our website under [Contact Us](#).

At the last Board meeting a resolution was passed to oppose HB 5016 as written, which is the bill that includes merging TRB with the Office of the State Comptroller. Appropriations did not include the merger in their substitute bill. However, there are still a couple of weeks left to the session, so anything can happen and we might know more by the next Board meeting.

That concludes my agency report this month. I would be happy to answer any questions you may have at this time.

MATTERS FOR BOARD ACTION

1. A motion was made to approve the March 14, 2012 meeting minutes by Rosalyn Schoonmaker and seconded by Maureen Honan. Gregory Messner pointed out a spelling error which will be corrected in the posted minutes. The motion passed with one correction (dilude to dilute) and one abstention from Doug Dubitsky.

2. Ratification, Consideration and Approval of the Administrator's actions:
 - a. Regarding the granting of service retirement benefits for the month of March, 2012.
 - b. Regarding the granting of survivor benefits for the month of March, 2012.
 - c. Consideration and Approval of the reports and recommendations of the Medical Review Committee regarding applications for Disability Payments as presented to the Medical Review Committee at the March, 2012 meeting.

A motion was made to approve the service retirement benefits, Survivor benefits and applications for Disability Payments for the month of March, 2012 by Rosalyn Schoonmaker and seconded by Michael Freeman. All members voted in favor and the motion passed.

3. Health Fund Reserve Report by Rob Fitzpatrick from CBC

Rob Fitzpatrick and Joseph Fields presented a report on the amount of money needed in the health fund as a safety net for services that have been provided but not yet paid for.

A motion was made to accept the report by Rosalyn Schoonmaker and seconded by William Meyers. All members voted in favor and the motion passed.

INFORMATION FOR BOARD MEMBERS

Retirement statistics for the month of March, 2012.

ADJOURNMENT 2:30pm