

## CT TEACHERS' RETIREMENT BOARD

165 CAPITOL AVENUE HARTFORD, CT 06106-1673
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"An Affirmative Action/Equal Opportunity Employer"

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TO: All CORE Payroll Users with Employees who are Members of the CT Teachers' Retirement System

FROM: Robert Ribera, Fiscal Administrative Manager, CT Teachers' Retirement Board (CTRB)

DATE: August 4, 2023

SUBJECT: MSA Payroll Schedule Academic Year (AY) 2023-2024

In order to standardize contributions to CTRB, you should begin 2023-2024 payroll contributions with the payroll check dated September 22, 2023 (pay period ending September 7, 2023).

Two bi-weekly payrolls will constitute a month, to be remitted by the Comptroller's Office to CTRB for the following paychecks:

| PAY PERIOD<br>END DATES | PAY CHECK DATED                         | MONTH COVERED   |
|-------------------------|---|-----------------|
| 9/07, 9/21              | September 22, 2023 and October 06, 2023 | September, 2023 |
| 10/05, 10/19            | October 20, 2023 and November 03, 2023  | October, 2023   |
| 11/02, 11/16            | November 17, 2023 and December 01, 2023 | November, 2023  |
| 11/30, 12/14            | December 15, 2023 and December 29, 2023 | December, 2023  |
| 12/28, 1/11             | January 12, 2024 and January 26, 2024   | January, 2024   |
| 1/25, 2/08              | February 09, 2024 and February 23, 2024 | February, 2024  |
| 2/22, 3/07              | March 08, 2024 and March 22, 2024       | March, 2024     |
| 3/21, 4/04              | April 05, 2024 and April 19, 2024       | April, 2024     |
| 4/18, 5/02              | May 03, 2024 and May 17, 2024           | May, 2024       |
| 5/16, 5/30              | May 31, 2024 and June 14, 2024          | June, 2024      |

Contributions are based on 8.25% of the annual salary rate, not on actual gross Bi-Weekly Salary. Longevity and MIP/PIP payments are includable in the reported salary on which either 8.25% or 7% is to be contributed, depending on employee vesting date and PA 19-73.

| TRB Code  | Description                                 | Application   | Percentage |  |
|---|---|---|------------|--|
| RTRSRP*   | Teacher Retirement Contribution Regular Pay | Employee Paid Over 12 Months  | 10.77%     |  |
| RTRSER*   | Teacher Retirement Contribution Full Time   | Employee Paid Over 10 Months or reoccurring one-time pensionable payments | 8.25%      |  |
| RTRPT*  | Teacher Retirement Contribution Part Time   | Part Time Employee  | 8.25%      |  |
| RTROVR  | Teacher Retirement Contribution Override    | Current AY Corrections/Adjustments  | 0.00%      |  |
| RTRSSS  | Teacher Retirement Voluntary Contract SS    | Voluntary w/ Social Security  | 0.00%      |  |
| RTRNSS  | Teacher Retirement Voluntary Contract No SS | Voluntary w/o Social Security   | 0.00%      |  |
| New Codes for Employees affected by PA 19-73 as notified by OSC |   |   |            |  |
| RTVH12*   | Teacher Retirement Contribution Regular Pay | Employee Paid Over 12 Months  | 9.14%      |  |
| RTVH10*   | Teacher Retirement Contribution Full Time   | Employee Paid Over 10 Months or reoccurring one-time pensionable payments | 7.00%      |  |
| RTVHPT*   | Teacher Retirement Contribution Part Time   | Part Time Employee  | 7.00%      |  |
| Employer Deduction Code   |   |   |            |  |
| RTRER   | Employer Teachers Retirement                | Employer Share  | 27.41%     |  |

<sup>\*</sup> Do not enter a percentage or amount as this deduction is already defined on another table