



TEACHERS' RETIREMENT BOARD

165 Capitol Avenue
Hartford, CT 06106-1673

Toll free: 1 (800) 504-1102
Website: www.ct.gov/trb

**PRIOR CONNECTICUT TEACHING SERVICE
BUY BACK REQUEST FORM**

Not to be used for any other type of service other than CT Teaching Service Withdrawn/Refunded

(PLEASE PRINT OR TYPE)

Member Information:

Member Name _____

Street Address _____

City, State, Zip _____

Social Security # _____

TRB Account # _____

Current Employer _____

Personal E-Mail _____

Prior Connecticut Teaching Service Withdrawn Information:

To the best of your knowledge, list the School District(s) where you previously taught, the dates of service and total amount of service credit withdrawn.

School District(s) _____

Dates of Service _____

Service Credit _____

Member Statement:

I am requesting an invoice for the re-purchase of my Prior Connecticut Teaching Service that I withdrew in the past. I understand that the purchase of this service is voluntary and that in approximately two to three months, I will receive written notification from CTRB advising me of the cost of this credit and payment options.

Signature Date

PLEASE MAIL THIS COMPLETED FORM DIRECTLY TO CTRB AT THE ADDRESS SHOWN ABOVE.



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PRIOR CONNECTICUT TEACHING SERVICE BULLETIN

WHAT IS PRIOR CONNECTICUT TEACHING SERVICE?

Prior Connecticut teaching service is service which was previously credited to your account but was cancelled as a result of the termination of service and a refund of the account balances.

CAN I BUY BACK MY PRIOR CONNECTICUT TEACHING SERVICE NOW AND RECEIVE CREDIT?

Yes. Prior Connecticut teaching service may be purchased at any time after you have returned to work as an active member of the Connecticut Teachers' Retirement Board.

HOW DO I APPLY FOR THIS SERVICE?

Contact this office in writing for an invoice for your Prior Connecticut Service. Be sure to include your name, social security number, membership number, current employer, mailing address and the town(s) where you previously taught with the dates of service.

HOW IS THE COST OF PURCHASING THIS SERVICE DETERMINED?

You will be required to pay back the amount you withdrew with credited interest from the date your account was last credited with interest to the date of repayment. The credited interest rate is the rate of interest that is posted to a member's account each June 30th and reflects what your account would have earned had it remained on deposit with CTRB. The rate varies from year to year and is based on the investment results of the Retirement Fund. Rate history can be found directly on our [website](#).

HOW WILL I BE NOTIFIED OF THE COST?

You will receive written notification by email or regular mail from our office advising you of the amount of credit to be purchased and your payment options. Due to the volume of requests, please allow approximately two to three months for processing.

WHAT ARE THE PAYMENT OPTIONS?

You will be given the choice of either a lump sum payment paid via personal check or a lump sum payment paid via direct rollover from another qualified retirement plan.

CAN A TAX SHELTERED ANNUITY OR IRA BE USED TO MAKE A LUMP SUM PAYMENT?

In accordance with the provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001, effective January 1, 2002, CTRB will accept a direct rollover of funds from the following sources:

- Another Qualified Employer Plan I.R.C. 401(a)
- Profit Sharing Plan I.R.C. 401(k)
- 403(b) Annuity or 403(b) Custodial Account
- non-Roth Individual Retirement Account (IRA) I.R.C. 408
- Deferred Compensation I.R.C. 457



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DO I HAVE TO BUY BACK ALL OF MY WITHDRAWN SERVICE AT ONCE?

No. If you have an amount of available funds to use to buy back service, you should let us know what the dollar amount is and we will process a bill for up to that amount. Or, you can just specifically state the portion of years you wish to purchase, 1; 3; 4; all. You always purchase the oldest years first.

CAN MULTIPLE WITHDRAWALS BE RE-PURCHASED?

Yes. If you had multiple refunds covering different periods of service, you may choose to buy any or all of the periods of service which were separately refunded. For example, if you taught from 1977-1979 and withdrew in 1980 and then taught from 1983-1986 and withdrew in 1988, you may purchase either or both of these periods since each one was the subject of a separate refund.

WHAT IS THE IMPACT OF BUYING BACK PRIOR SERVICE?

The number of years of credited service is a determining factor not only for your eligibility for benefits but the amount of retirement income you will receive when you retire.