

Mission

Promote **equitable economic prosperity** by supporting **Social Equity Entrepreneurs** and reinvesting in communities **most impacted** by the war on drugs.

Vision

Communities most affected by the war on drugs are **prosperous and thriving**.

The Council is committed to initiatives that improve the following areas:

Staff:

Structure and enable staff to support the goals of the three-year strategic plan



Council Operations:

Clarify roles and responsibilities of the Council and align its effort to stated program outcomes



Community Reinvestment:

Align on distinct Community Reinvestment focus areas and set measurable impact goals



Social Equity Entrepreneur Support:

Understand and fix the end-to-end cannabis-business entrepreneur experience



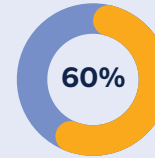
Fund Makeup



The monies currently deposited in the fund originate from social equity license and conversion fees, as well as 60% of the cannabis excise tax.

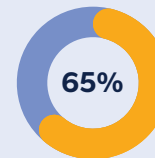
FY 2026

60% of the cannabis excise tax will continue to be deposited in the SEIF.



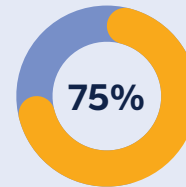
FY 2027-2028

65% of the cannabis excise tax will be allocated to the SEIF.



FY 2029+

75% of the cannabis excise tax will be deposited into the SEIF. This significant increase underscores the growing importance and reliance on cannabis tax revenue to support social equity initiatives and programs.



Snapshot: The Council

Established in 2021, the Council **advances equitable economic prosperity by supporting eligible cannabis entrepreneurs in Connecticut** through financial assistance and investment strategies. Additionally, it reinvests state cannabis revenue back into communities disproportionately affected by the War on Drugs.

The Council is funded by social equity license and conversion fees, as well as a percentage of the cannabis excise tax through the Social Equity and Innovation Fund (SEIF).

The SEIF is a significant financial resource **primarily supported by revenues from the cannabis industry and cover all personnel expenses and all statutorily required functions** related to community reinvestment and workforce development.

The Council operates within the Department of Economic and Community Development for administrative purposes only.

Key Focus Areas

The Council's strategic initiatives align with three areas of focus:

Community Reinvestment
Developing clear investment strategies to maximize impact.

Workforce Development
Support for Social Equity Entrepreneurs, access and sustain training pathways, and stimulate workforce opportunities outside of the cannabis industry.

Entrepreneur Support
Improving resources, funding, and application processes for social equity businesses.

Opportunities

This strategic plan creates improved access to funding, training, and job growth initiatives to tangibly impact the the Council's mission and vision.

Success will be measured through trackable metrics, stakeholder feedback, and transparent reporting.

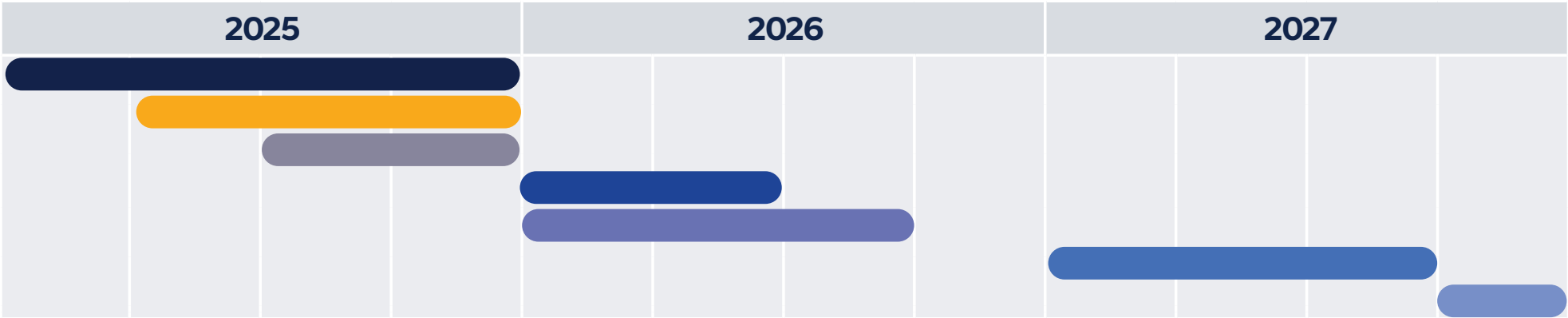
To read the full Social Equity Council Strategic Plan, visit our website below.



SCAN to view our Executive Summary

Major Initiatives & Timelines

The Council has identified public initiatives mapped across three years, focusing on:



Community Reinvestment Focus (Q1-Q4)
Establishing clear funding strategies to maximize community impact.

Success Metrics & Accountability (Q2-Q4) NOW
Implementing performance tracking tools for transparency.

End-to-End Entrepreneur Journey (Q3-Q4)
Identifying and addressing barriers in the business startup process.

Loan Program Restructuring (Q1-Q2)
Simplifying access to capital and removing obstacles for applicants.

Workforce Development Strategy (Q1-Q3)
Expanding job training and employment opportunities in equity-impacted communities.

Scaling Reinvestment & Workforce Development (Q1-Q3)
Expanding successful programs and identifying new opportunities for growth.

Refining Ways of Working (Q4)
Reviewing and adjusting strategies based on impact data and feedback.