CT State Community College

Financial Aid Services



Today's Presenter



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CT State Community College

Transition under way with US Department of Education

Target Date July 1, 2023



2023-2024 FAFSA

- Available October 1, 2022
- Based on income and tax information from 2021

- DO NOT substitute 2022 income and tax information
 - Advise students to contact the Financial Aid Office for a review



2023-2024 FAFSA School Code

The Federal School Code for CT State is:

007635

Until the merger is complete, this code will identify Capital Community College

When the merger is complete, all other codes will automatically crosswalk to 007635



2023-2024 FAFSA School Code

FAFSAs sent to any of our other 11 federal school codes will not be received or processed by CT State

We will contact students to make this update, but we need your help!



Packaging Financial Aid

Timeline

- November 2022 Begin intake of 2023-2024 FAFSAs
- March 2023 Provide award notifications to students

Funding direct costs with grant dollars

- Tuition and Fees
- Allowance for Books and Supplies



Sources of Financial Aid

- Federal
 - Pell Grant, SEOG, Work-Study, Direct Loans

- State
 - Roberta B. Willis Scholarship Program (Need- and Need-Merit)
 - PACT

- Institutional
 - CT State Grant



Sources of Financial Aid

 Students who cannot complete a FAFSA should use the Aid Application for CT Undocumented Students (AACTUS)

https://www.ct.edu/admission/finaid#undocumented

Eligible students can receive CT State Grants



Pledge to Advance CT (PACT)

- Available to first-time students as of Fall 2020
- Graduate from CT State debt-free
- Pay for a 4-year degree for the price of two
- Preserve federal loan eligibility
- https://www.ct.edu/admission/finaid#pact



PACT Eligibility

- CT resident
- CT high school graduate
- Can be full- or part-time (at least 6 credits)
- Must be enrolled in financial aid-eligible program
- Must complete a FAFSA <u>annually</u>
- Must maintain Satisfactory Academic Progress
- Must be continuously enrolled in Fall and Spring terms
- Accommodations available



PACT Hints

- There is no separate application
- PACT is not available for any Summer session
- PACT cannot cover books and supplies
- High school graduates can take a summer session and still receive PACT in Fall



Priority Award Deadline

- PACT is a state-appropriated fund
- Priority deadlines!
 - July 15 Fall Semesters
 - November 15 Spring Semesters



PACT Awards

- FA Office will provide awards when all criteria are met
 - FAFSA complete
 - All requested documents submitted and reviewed
 - Registered for at least six (6) credits
- If tuition & fees are covered by aid:
 - Full-Time = \$250
 - Part Time = \$150
- If tuition & fees are not covered by aid:
 - Full- and Part-Time = Balance Due



Maintaining Eligibility

- Complete FAFSA Annually
- Meet Satisfactory Academic Progress Policy
- Continuous Enrollment ≥ 6 credits in Fall and Spring
- PACT is durational for students:
 - 72 credits earned
 - 48 months



Our Financial Aid Guide

- Overview of our purpose
- Types of financial aid
- Rights and responsibilities of students
- Financial Aid policies
- Resources
- FAQs
- https://www.ct.edu/admission/finaidguide



Contact Us

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Campus Financial Aid Offices

https://www.ct.edu/admission/finaidguide#about

CT State Website

https://www.ctstate.edu/

