

CONNECTICUT STATE DEPARTMENT OF EDUCATION
 BUREAU OF FISCAL SERVICES
 2024-2025 MINIMUM BUDGET REQUIREMENT (MBR)
 MEMBERS OF A SECONDARY HIGH SCHOOL SYSTEM

DISTRICT CODE 50
 DISTRICT NAME ESSEX
 ITEM #

1. 2023-2024 FINAL BUDGETED APPROPRIATION(ED012)*:	8,378,172
2. 2023-2024 NET ASSESSMENT(Regional ED012)*:	8,363,038
3. 2023-2024 APPROPRIATION/ASSESSMENT (Item 1 + Item 2):	16,741,210
4. MAXIMUM EFFICIENCY CAP (Item 3 x .5%):	83,706
5. RESIDENT STUDENT DEDUCTION** (See Below):	213,957
6. 2024-2025 BUDGETED APPROPRIATION(ED012):	8,745,676
7. 2024-2025 NET ASSESSMENT(Regional ED012)*:	8,753,680
8. 2024-2025 APPROPRIATION/ASSESSMENT (Item 6 + Item 7):	17,499,356
9. 2024-2025 NON-ALLIANCE DISTRICT ECS INCREASE/DECREASE:	41,908
10. SAVINGS REALIZED THROUGH EFFICIENCIES; (Supplied by the district and approved by the commissioner)	0
11. PRELIMINARY EFFICIENCY DEDUCTION (Item 10 x 50%):	0
12. EFFICIENCY DEDUCTION (Lessor of Item 4 or Item 11):	0
13. CLOSED SCHOOL DEDUCTION: (Supplied by the district and approved by the commissioner)	0
14. CATASTROPHIC EVENT LOSS DEDUCTION: (Supplied by the district and approved by the commissioner)	0
15. 2024-2025 TOTAL K-12 MBR: (Item 3 - Item 5 + Item 9 - Item 10 - Item 12- Item 13 - Item 14)	16,569,161
16. 2024-2025 TOTAL K-12 MBR OVERAGE/SHORTAGE (Item 8 - Item 15):	930,195
17. 2024-2025 REGIONAL MEMBER MBR OVERAGE/SHORTAGE (Item 6 - Item 1):	367,504
18. 2024-2025 MBR COMPLIANCE: (YES If Item 16 or Item 17 is Greater Than or Equal to Zero)	YES

* For districts failing to meet their MBR in the previous year Item 3 equals their previous year's MBR

** A. DECREASE IN RESIDENT STUDENTS	-15.20
B. 2022-2023 NET CURRENT EXPENDITURES	16,418,417
C. 10/2022 RESIDENT STUDENTS	583.20
D. RESIDENT STUDENT DEDUCTION	213,957
((Item B / Item C) x 50% x Item A)	