

CONNECTICUT STATE DEPARTMENT OF EDUCATION
 BUREAU OF FISCAL SERVICES
 2024-2025 MINIMUM BUDGET REQUIREMENT (MBR)
 K-12 DISTRICTS

DISTRICT CODE 28
 DISTRICT NAME COLCHESTER
 ITEM #

1. 2023-2024 FINAL BUDGETED APPROPRIATION(ED012)*:	43,939,351
2. MAXIMUM EFFICIENCY CAP (Item 1 x .5%):	219,697
3. RESIDENT STUDENT DEDUCTION** (See Below):	1,145,686
4. DESIGNATED HIGH SCHOOL DEDUCTION:	0
5. 2024-2025 BUDGETED APPROPRIATION(ED012):	45,506,644
6. 2024-2025 NON-ALLIANCE DISTRICT ECS INCREASE/DECREASE:	0
7. SAVINGS REALIZED THROUGH EFFICIENCIES; (Supplied by the district and approved by the commissioner)	0
8. PRELIMINARY EFFICIENCY DEDUCTION (Item 7 x 50%):	0
9. EFFICIENCY DEDUCTION (Lessor of Item 2 or Item 8):	0
10. CLOSED SCHOOL DEDUCTION; (Supplied by the district and approved by the commissioner)	0
11. CATASTROPHIC EVENT LOSS DEDUCTION; (Supplied by the district and approved by the commissioner)	0
12. 2024-2025 MBR (Item 1 - Item 3 - Item 4 + Item 6 - Item 9 - Item 10 - Item 11):	42,793,665
13. 2024-2025 MBR OVERAGE/SHORTAGE (Item 5 - Item 12):	2,712,979
14. 2024-2025 MBR COMPLIANCE: (YES if Item 13 is Greater than or Equal to Zero)	YES

* For districts failing to meet their MBR in the previous year Item 1 equals their previous year's MBR

** A. DECREASE IN RESIDENT STUDENTS	-117.12
B. 2022-2023 NET CURRENT EXPENDITURES	43,068,271
C. 10/2022 RESIDENT STUDENTS	2,201.37
D. RESIDENT STUDENT DEDUCTION	1,145,686
((Item B / Item C) x 50% x Item A)	