

CONNECTICUT STATE DEPARTMENT OF EDUCATION
 BUREAU OF FISCAL SERVICES
 2024-2025 MINIMUM BUDGET REQUIREMENT (MBR)
 K-12 DISTRICTS

DISTRICT CODE 106
 DISTRICT NAME OLD SAYBROOK
 ITEM #

1. 2023-2024 FINAL BUDGETED APPROPRIATION(ED012)*:	28,829,506
2. MAXIMUM EFFICIENCY CAP (Item 1 x .5%):	144,148
3. RESIDENT STUDENT DEDUCTION** (See Below):	134,526
4. DESIGNATED HIGH SCHOOL DEDUCTION:	0
5. 2024-2025 BUDGETED APPROPRIATION(ED012):	29,805,318
6. 2024-2025 NON-ALLIANCE DISTRICT ECS INCREASE/DECREASE:	54
7. SAVINGS REALIZED THROUGH EFFICIENCIES; (Supplied by the district and approved by the commissioner)	0
8. PRELIMINARY EFFICIENCY DEDUCTION (Item 7 x 50%):	0
9. EFFICIENCY DEDUCTION (Lessor of Item 2 or Item 8):	0
10. CLOSED SCHOOL DEDUCTION: (Supplied by the district and approved by the commissioner)	0
11. CATASTROPHIC EVENT LOSS DEDUCTION: (Supplied by the district and approved by the commissioner)	0
12. 2024-2025 MBR (Item 1 - Item 3 - Item 4 + Item 6 - Item 9 - Item 10 - Item 11):	28,695,034
13. 2024-2025 MBR OVERAGE/SHORTAGE (Item 5 - Item 12):	1,110,284
14. 2024-2025 MBR COMPLIANCE: (YES if Item 13 is Greater than or Equal to Zero)	YES

* For districts failing to meet their MBR in the previous year Item 1 equals their previous year's MBR

** A. DECREASE IN RESIDENT STUDENTS	-10.34
B. 2022-2023 NET CURRENT EXPENDITURES	27,460,395
C. 10/2022 RESIDENT STUDENTS	1,055.34
D. RESIDENT STUDENT DEDUCTION	134,526
((Item B / Item C) x 50% x Item A)	