

CONNECTICUT STATE DEPARTMENT OF EDUCATION  
 BUREAU OF FISCAL SERVICES  
 2023-2024 MINIMUM BUDGET REQUIREMENT (MBR)  
 MEMBERS OF A SECONDARY HIGH SCHOOL SYSTEM

DISTRICT CODE 50  
 DISTRICT NAME ESSEX  
 ITEM #

1. 2022-2023 FINAL BUDGETED APPROPRIATION(ED012)*:	8,144,643
2. 2022-2023 NET ASSESSMENT(Regional ED012)*:	8,477,092
3. 2022-2023 APPROPRIATION/ASSESSMENT (Item 1 + Item 2):	16,621,735
4. MAXIMUM EFFICIENCY CAP (Item 3 x .5%):	83,109
5. RESIDENT STUDENT DEDUCTION** (See Below):	560,637
6. 2023-2024 BUDGETED APPROPRIATION(ED012):	8,378,172
7. 2023-2024 NET ASSESSMENT(Regional ED012)*:	8,363,038
8. 2023-2024 APPROPRIATION/ASSESSMENT (Item 6 + Item 7):	16,741,210
9. 2023-2024 NON-ALLIANCE DISTRICT ECS INCREASE/DECREASE:	20,933
10. SAVINGS REALIZED THROUGH EFFICIENCIES; (Supplied by the district and approved by the commissioner)	0
11. PRELIMINARY EFFICIENCY DEDUCTION (Item 10 x 50%):	0
12. EFFICIENCY DEDUCTION (Lessor of Item 4 or Item 11):	0
13. CLOSED SCHOOL DEDUCTION: (Supplied by the district and approved by the commissioner)	0
14. CATASTROPHIC EVENT LOSS DEDUCTION: (Supplied by the district and approved by the commissioner)	0
15. 2023-2024 TOTAL K-12 MBR: (Item 3 - Item 5 + Item 9 - Item 10 - Item 12- Item 13 - Item 14)	16,082,031
16. 2023-2024 TOTAL K-12 MBR OVERAGE/SHORTAGE (Item 8 - Item 15):	659,179
17. 2023-2024 REGIONAL MEMBER MBR OVERAGE/SHORTAGE (Item 6 - Item 1):	233,529
18. 2023-2024 MBR COMPLIANCE: (YES If Item 16 or Item 17 is Greater Than or Equal to Zero)	YES

\* For districts failing to meet their MBR in the previous year Item 3 equals their previous year's MBR

** A. DECREASE IN RESIDENT STUDENTS	-44.60
B. 2021-2022 NET CURRENT EXPENDITURES	15,783,319
C. 10/2021 RESIDENT STUDENTS	627.80
D. RESIDENT STUDENT DEDUCTION	560,637
((Item B / Item C) x 50% x Item A)	