

APPENDIX A: 2024-25 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
Side By Side Charter School	1997
Street Address:	City/Zip Code:
10 Chestnut Street	South Norwalk, CT 06854
School Director:	School Director Contact Information:
Matthew Nittoly	mnittoly@sbscharter.org /203-857-0306
Grades Authorized to Serve in 2022-2023:	Charter Term:
PK-8	2022-2027
<p>1. School Performance Best Practices: In 250 words or less, describe the practice or practices in use at the school that have resulted in strong student outcomes and a positive school climate during the 2024-2025 school year. Explain the rationale for establishing the practice(s) and the issue(s) it was intended to address. Describe the impact of the practice(s) on the student outcomes, providing evidence to substantiate effectiveness (i.e. quantitative, qualitative data). Provide evidence of collaboration with local school districts as appropriate.</p> <p>Side by Side is excited to share the re-introduction of our middle school STEAM units, which were put on hold due to the Covid-19 pandemic. During the 2024-2025 school year, our 7th grade worked with multiple community partners as they engaged in their <i>Water and Sustainability</i> unit which explores issues of overconsumption, sustainability and humans' relationships with our natural environment through interdisciplinary lenses. In collaboration with the Aldrich Museum of Contemporary Art and sculptor artist Moko Fukuyama, students designed a collaborative sculpture inspired by Moko's style which often uses the ocean as a backdrop as she works to foster a dialogue between humans and nature. Using driftwood, wooden balls and inspiration from both Manga and fish bait design, students conceptualized their pieces in relation to the 4 basic elements of ancient Greek philosophy: fire, water, wind and air. This project overlapped thematically with our students' science/math focused work with partners Soundwaters and the Martime Aquarium. This learning included field work such as sampling, testing and examining water quality in the Long Island Sound using scientific equipment, using a watershed model, soil porosity gear and turbidity tubes to examine ways that pollution can enter the watershed and how everyday activities impact the environment, and seining to study Asian Shore Crabs as part of a population trend study. Inherent to our school mission, we believe interdisciplinary projects like this lead to deep learning and application across multiple disciplines as well as contribute to the development of ethical, informed, and civic minded students.</p>	

PART 2: SCHOOL PERFORMANCE

1. School Goals: State the school's mission statement. Provide the school's mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows as necessary.

MISSION STATEMENT

The mission of Side by Side Charter School is to ensure that every child has the opportunity to succeed and every voice is heard. We engage our students in a challenging and relevant curriculum of the highest standard that will reflect and enhance their diversity and promote their unique gifts and talents.

We build character and responsibility through a commitment to community, social justice, and tolerance towards others. We will also support the needs of our families. We will strive to perfect the art and craft of teaching and promote excellence in our profession.

We offer parents the freedom to choose a public school that is safe, and affords the highest quality education in a racially and socio-economically integrated setting. Our school attracts both urban and suburban families.

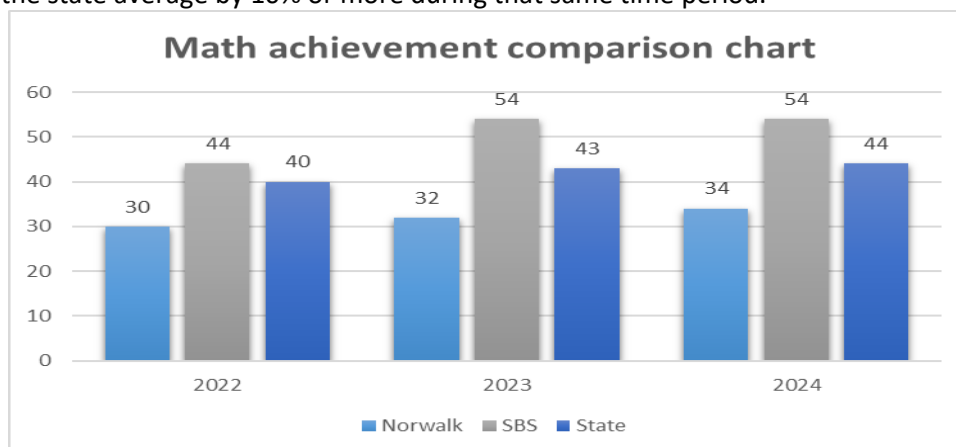
Side by Side has a strong connection to our community. We thrive in the heart of downtown SONO, offering a wonderfully diverse and urban setting. Our location enables our students and faculty to partner with surrounding art centers, museums, Long Island science studies, festival performances, and neighboring commerce. Through challenging and enriching hands on activities, SBS focuses on high academic standards, respect, tolerance, and success.

Goal Statement:

We will provide a high quality education and will prepare students for college and career readiness as evidenced by progress on state administered SBA in Mathematics.

Evidence of Progress Toward Target Goals

Side by Side continues to see strong performance levels in the area of Mathematics, as evidenced in the table below. Significantly, we are outperforming our host district by 20% or more over the last two years, and outperforming the state average by 10% or more during that same time period.



In the spring of 2025, we are excited to report that 56% of our 8th graders and 39% of our 7th graders scored in the Level 4 range of performance, exceeding grade level expectations. Additionally, 27% of our students school-wide are achieving advanced achievement levels on the SBA in Mathematics. While we are proud of our

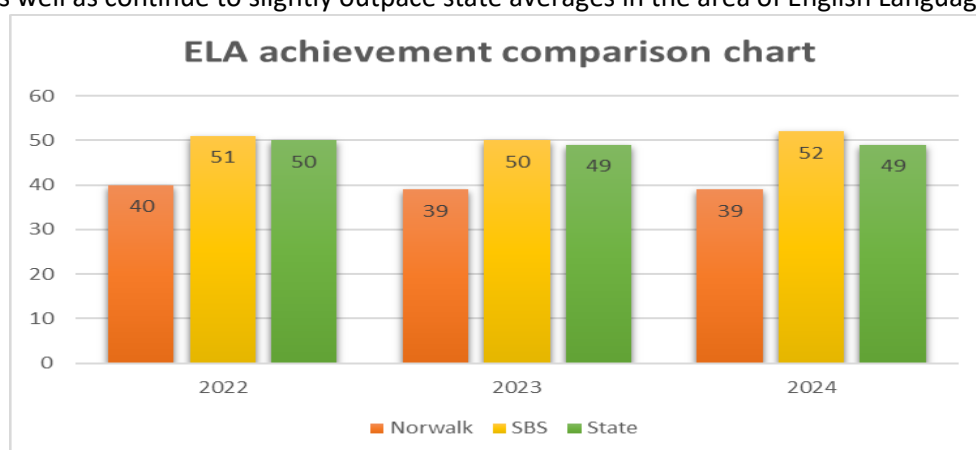
teachers' and students' accomplishments, there is more work to do. Last year we incorporated "What I Need" blocks into our upper grades to provide differentiated support for struggling learners. We saw accelerated growth for these students in response to these efforts. This year, we are also offering advanced course work to our middle-school students who have demonstrated proficiency in grade level standards. This work is all directed to ensure that our students' needs are met based on both their current performance and their individual strengths and talents.

Goal Statement:

We will provide a high quality education and will prepare students for college and career readiness as evidenced by progress on state administered SBA in Language Arts.

Evidence of Progress Toward Target Goals

As evidenced in the graph below, Side by Side is also happy to report that we also significantly outperform our host district, as well as continue to slightly outpace state averages in the area of English Language Arts.



Since reading at grade level is a key indicator of academic success in all content areas, we continue to work hard in order to enhance our teachers' practices and students' skills. Last year, we finished up our "Right to Read" initiative, which included establishing a school-wide literacy team, reinforcing our reading science expertise, enacting a comprehensive professional development series in partnership with BetterLesson and Expeditionary Learning, and fine-tuning our SRBI practices which target research-based instruction for our most struggling learners. This professional development overlapped with workshops conducted by Dr. Anastasia Sorokin directed toward improving our instructional practices for our English Language Learners. We remain confident that this work will have a significant impact on students' literacy levels, and look forward to unpacking future trends that result from this work.

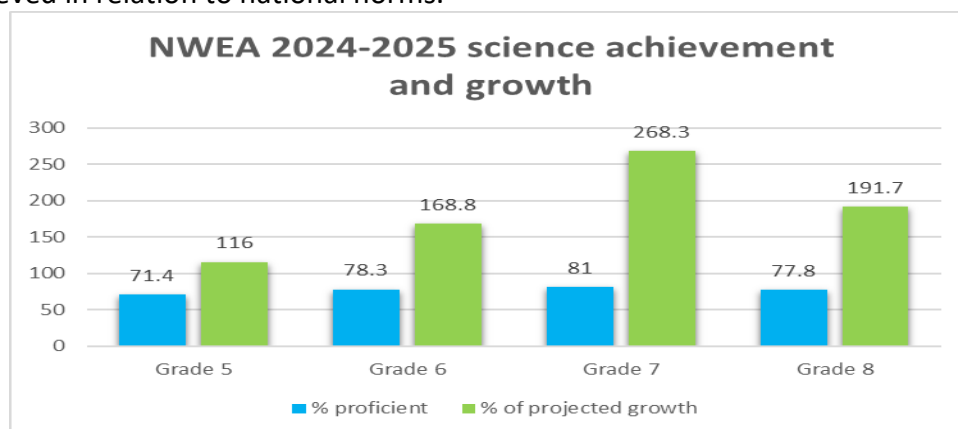
Goal statement:

By engaging our students in a challenging and relevant curriculum of the highest standard that will reflect and enhance their diversity and build character and responsibility through a commitment to community and social justice, 80% of students in grades 5-8 will meet expected growth targets as measured by NWEA MAP Growth Science Assessment

Evidence of progress toward target goals

Since the state administered Next Generation Science Assessment is only given to 5th and 8th graders, our NWEA MAP benchmarks given to our students in the upper grades 3 times a year provides a more comprehensive picture of how our students are doing in this important content area. It especially helpful in our determinations of the efficacy of our core curriculum. The graph below shows two key

indicators of success; the first blue bar is the percent of students in each grade demonstrating proficiency, and the second green bar provides information around the % of projected growth our students achieved in relation to national norms.



As can be seen, in all grades between 71% and 81% of our students are demonstrating proficiency on this assessment. Additionally, since recent accountability metrics remind us to keep growth at the forefront of all our analyses, students at Side by Side are far surpassing expected growth rates for a single year, and in some years, are they are doubling national rate trends. Students' performance on this assessment continues to provide evidence that we offer our students a high quality science program that prepares them for college and career readiness.

2. Student Achievement: The data below summarizes the school's performance from the 2023-24 school year. Please review the data using [EdSight](#) to ensure its accuracy.

Performance Metric		2023-2024
1.1. Academic Achievement		
a. ELA Performance Index – All Students		67.9
b. ELA Performance Index – High Needs Students		61.3
c. Math Performance Index – All Students		66.8
d. Math Performance Index – High Needs Students		60.3
e. Science Performance Index – All Students		69.0
f. Science Performance Index – High Needs Students		59.4
1.2. Academic Growth		
a. ELA Academic Growth – All Students		64.1%
b. ELA Academic Growth – High Needs Students		62.4%
c. Math Academic Growth – All Students		65.8%
d. Math Academic Growth – High Needs Students		58.5%
e. Progress Toward English Language Proficiency – Literacy		54.4%
f. Progress Toward English Language Proficiency - Oral		60.0%
1.3. Participation Rates-ELA, Math, Science (a. All Students, b. High Needs Students)		
1.4. Chronic Absenteeism	a. All Students	8.6%
	b. High Needs Students	9.8%
1.5. Preparation for CCR – Percent Taking Courses		*
1.6. Preparation for CCR – Percent Passing Exams		*
1.7. On-track to High School Graduation		100%
1.8. 4-year Graduation—All Students (2023 Cohort)		*
1.9. 6-year Graduation—High Needs Students (2021 Cohort)		*

1.10. Postsecondary Entrance (Graduating Class 2023)	*
1.11. Physical Fitness (estimated participation rate = 100.0%)	72.3%
1.12. Arts Access	*
School Category: 2	*
Charter School Accountability Index:	74.6%

3. Legal Compliance Best Practices: Describe your charter school's systematic approach to maintaining regulatory compliance across all operational domains. Highlight your most effective frameworks for ensuring adherence to laws governing special education services, multilingual learner supports, and protection of student and employee rights. Detail specific compliance mechanisms—including policy development processes, staff training programs, and internal monitoring systems—that have proven especially successful in your school context. Present relevant compliance metrics, audit outcomes, and stakeholder feedback demonstrating your commitment to legal obligations and ethical practices. Include examples of productive collaborations with local districts that have enhanced your compliance efforts through resource sharing, professional development, or coordinated service delivery. Focus on distinctive practices rather than exhaustive documentation, prioritizing evidence-based insights within the 250-word limit.

During Side by Side's 28 years as a public charter school in CT we have consistently been granted the maximum 5 year renewal from the CT State Board of Education (most recently for 2022-2027). This recognition of our success is the result of both student achievement and our record of consistent and impeccable legal compliance.

Side by Side retains the legal counsel of Shipman & Goodwin, LLP and subscribes to their "Model Charter School Policies" program. Our attorneys and the Model Policies program acts as a direct consultation to the Side by Side Board of Directors.

Since our inception, the Administration of Side by Side has developed a strong relationship with representatives from the CT State Department of Education. We are in consistent communication regarding all updated and new legal mandates and requirements to consistently ensure maximum compliance

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

1. Financial Documents: As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school, and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2023-2024 certified audit statements, including the statement of activities showing all revenues from public and private sources, expenditures, and net operating gain/loss, balance sheet and statement of cash flows; (2) the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form; (3) provide the FY 2024-2025 budget; and (4) provide a FY 2025-2026 board-approved budget.

2. Financial Condition: Provide the following financial data for FY 2023-2024

Total margin (net income/total revenue):	.90%
Debt to asset ratio (total liabilities/total assets):	28.88%
Debt service coverage ratio (net income + depreciation + interest expense)/ (annual principal + interest, and lease payments):	n/a
Current asset ratio (current assets/current liabilities):	319.55%
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	40
Cash flow (change in cash balance):	\$136,047

3. Governing Board: Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the information below for all governing board members. The governing board should include teachers, parents, guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located and which has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendent's designee.

Name:	Occupation:	Board Role/Term:	Mailing/Email:	Background Check:
Adam Norris	Finance	Community/2-year	24 Scribner Ave. Norwalk, CT 06854 an.sail@yahoo.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Stephanie Cecio	Teacher, Side by Side Charter School	Teacher/2-year	10 Chestnut Street, Norwalk, CT 06854 scecio@sbscharter.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Chiara Askew-Oliver	Supply Chain Financial Analyst	Community/2-year	44 Baxter Dr, Norwalk, CT 06854 Chi777ara@yahoo.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Sally Davids	Teacher/Founder, Side by Side Charter School	Founder/2-year	10 Chestnut St. Norwalk CT sdavids@sbscharter.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Todd Parkin	Technology Consultant	Parent/2-year	7 Shadow Lane, Norwalk CT 06851 Todd.parkin@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Amanda Gormley	Teacher, Side by Side Charter School	Teacher/2-year	10 Chestnut Street, Norwalk, CT 06854 agormley@sbscharter.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Nell Conroy	Teacher, Side by Side Charter School	Teacher/2-year	10 Chestnut St. Norwalk CT 06854 nconroy@sbscharter.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Kimberly Grimm	Scholastic Corp.	Parent/2-year	133 Fallow St., Norwalk, CT 06854 Kimbergrimm7@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Larry Cafero	Attorney	Chairperson/2-year	119 Gregory Blvd. #33, Norwalk, CT 06855 lcafero@caferolaw.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Deborah Whalen	Project Manager NielsenIQ	Community/2-year	79 William St. Norwalk CT 06851 Debwhalen5@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Britnee Henderson	Accountant- City of Norwalk	Parent/2-year	15 School Street, Norwalk CT 06851 britneehender@outlook.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Matt Nittoly	Exec. Director, Side by Side Charter School	Director/ex-officio	19 Devine Pl, Milford, CT 06460 mnittoly@sbscharter.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

4. Renewal Conditions and Terms: Detail your charter school's advancement toward fulfilling the renewal conditions established during your most recent charter renewal process or addressing specific terms identified by the Connecticut State Department of Education. Present a comprehensive overview of implemented initiatives, strategic actions, and measurable outcomes that demonstrate your institution's meaningful progress toward resolving these identified areas for improvement. Include relevant performance metrics and evidence-based results that substantiate your school's efforts and commitment to addressing each condition. The section below contains a pre-populated chart of your school's specific renewal conditions or terms, which you should reference when documenting both completed work and forthcoming strategic plans designed to satisfy outstanding requirements.		
Standard/Indicator:	Renewal Conditions and Terms:	Progress Update:
4.5 Teacher/Staff Credentials	As of May 1, 2025, the Bureau of Educator Standards and Certification reported no staff identified in the Educator Data System as out of compliance for the 2024-25 school year. All staff are in compliance.	We continue to be in 100% compliance with all staff in EDS holding the appropriate certification

5. Stewardship, Governance, and Management Best Practices: Describe your charter school's most effective organizational systems that ensure financial sustainability, operational excellence, and robust accountability. Detail your governance structures, fiscal oversight mechanisms, and management practices that have demonstrably strengthened institutional health and performance outcomes. Explain why these specific approaches were implemented, connecting them to your school's mission and strategic priorities. Present concrete evidence of their effectiveness using key performance indicators, audit results, operational metrics, and stakeholder feedback that demonstrate measurable improvements. Include examples of productive partnerships with local districts that have enhanced your governance practices or operational efficiency. Focus on high-impact initiatives rather than comprehensive coverage, limiting your response to 250 words while providing specific, evidence-based insights.

Side by Side is a small, 236 student school where all staff, students, families and community members play an integral and active role in our success. In terms of our business and financial affairs, we have continued to follow a successful method of cautious spending and meticulous planning to provide all of our students and staff with the materials needed to be successful in the classrooms. The School's Finance Committee and Board of Directors hold monthly meetings to review financial statements and to strategically plan for future improvements.

In terms of governance, our school Board and Governance Council is comprised of staff, parent, teacher and community members ensuring that all practices are transparent and just; and that all stakeholders are equitably represented.

PART 4: STUDENT POPULATION

1. Enrollment and Demographic Data: Provide 2024-2025 student demographic and enrollment information.

Grades Served:	PK-8th	American Indian or Alaska Native:	
Student Enrollment:		Asian:	1%
Percentage of students identified EL/ML:	19%	Black/African American:	22%
Percentage of students identified for Free/Reduced-Price Meals:	60%	Hispanic/Latino: of any race:	61%
		Native Hawaiian or Pacific Islander:	
Percentage of students with disabilities:	7%	Two or More Races:	6%
		White:	10%

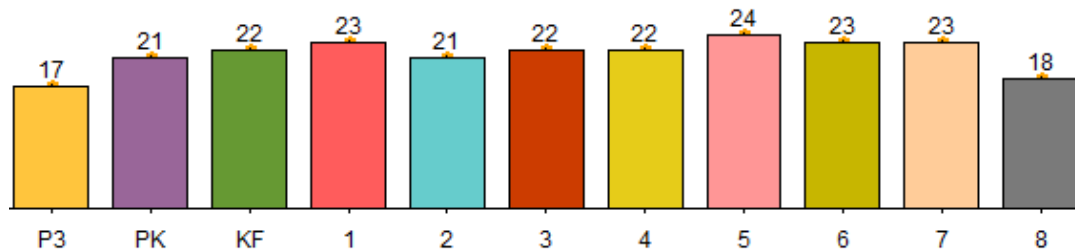
2024-2025 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
38	22	23	21	22	22	24	23	23	18					236

2. Enrollment Efforts: Summarize the school's efforts to attract, enroll, and retain a diverse student population that reflects the demographics of the community. Describe strategies aimed at reaching and serving students of color, low-income families, English learners/Multilingual learners and students with disabilities. Include outreach initiatives, inclusive enrollment practices and support systems designed to promote equitable access.

In 2024, 7 siblings applied to SBS and 115 through the public lottery. In our continued effort of keeping families together, we offered and placed 5 siblings in pre-school, 4th and 5th grades; and 33 students from the public lottery were placed in preschool through 7th grades. Our 236 students represented the towns of Bridgeport, Fairfield, Newtown, Seymour, Shelton, Stamford, Stratford and Norwalk.

Annual Report Stats for 2024-25 School Year



Enrollment as of 10/1 = 236

Towns represented: Bridgeport 15, Greenwich 1, FF 1, Newtown 1, Norwalk 211, Seymour 1, Stamford 3, Stratford 4

Applicants: 7 sibling applicants in pk, 4, 5 & 8th (5 placed, 1 declined in 4th and 1 waitlisted in 8th).

115 Public Applicants: 61 were placed in pk, k, 1, 2, 4, 5 & 7th grades

55 remain on wait list (after 61 placements and those that declined placement or never replied to offer)

Free/Reduced: 116 Free and 27 qualify for reduced (61%)

Special Ed: 17 (7%)

ELL: 45 (19%)

As a small, community oriented charter school, most of the families who apply for admission via the lottery have learned about our school through neighborhood social networks and word of mouth. Both current and former families are our greatest recruiters as they share with colleagues, neighbors, and fellow church members about all of the things that make Side by Side special; the family centered community, its safe and nurturing learning environment and our high academic standards.

Additionally, many of the children from our bilingual early learning group enroll in our Side by Side lottery and become among our newest Pre-K3s students. We offer informational Open Houses in both morning and early evening hours. We remain highly involved in our collaborations with community partners such as The Norwalk Partnership, Mid-Fairfield Community Care Center, UCEDA, Family and Children’s Agency, Child First, Norwalk Acts, the Norwalk Public Library, and we regularly attend Norwalk Community Provider meetings. This enables us to readily communicate with families about the many programs, resources, and services available in Norwalk and the surrounding cities and towns. 45 children, or 19% of our students received TESOL services and our bilingual family liaisons provided translation to our families throughout conferences, Child Study Team meetings, PPTs, and routine communications. Having our student and family support programs under one roof, in combination with our community partnerships, enables us to coordinate plans to meet the complex and immediate needs of our families when they arise. This level of reassurance we strive for aims to promote the children’s level of emotional availability for learning.

3. Waitlist Data: Provide waitlist totals below, illustrating demand and community support for the school.

2024-2025 Waitlist:	2025-2026 Waitlist:
55	112

4. Student Population Best Practice: Outline your charter school's most effective strategies for advancing educational equity through targeted recruitment, enrollment, and retention initiatives. Describe your signature approach to family engagement and community outreach that has successfully diversified your student population and ensured meaningful inclusion of underrepresented groups. Connect these practices to your school's distinctive educational model, explaining how they align with your core mission and values. Present specific evidence of impact through enrollment demographics, retention statistics, and stakeholder testimonials that demonstrate measurable progress toward equity goals. Include any notable collaborations with local districts that have enhanced your ability to serve diverse learners effectively. Focus on your most innovative and impactful practices rather than attempting comprehensive coverage, keeping your response focused and within the 250-word limit.

Approximately 40% of our middle-schoolers participated in our Carver Rise Afterschool program for the 2024-2025 school year. This program is not only integral to our longstanding relationship with community partner the Carver Foundation, but meets a true need for young people in the middle grades to receive homework help, enrichment and adult guidance and supervision during after school hours when many middle grade students fall between the cracks by being too old for child care and too young for after school jobs. Students participate in Steam activities, intramural sports, and at times, go on trips. This program supports working families and also provides high quality enrichment to students who may not be able to access these activities outside of school.

58 students used transportation provided by Norwalk Public Schools; all of our students received free meals through Norwalk Public Schools' Community Eligibility Provision. Through our high quality summer academic program partners, 6 rising Kindergarteners attended Camp ELLI; 27 grade K-8 children attended Horizons: 14 at Connecticut State Community College Norwalk, and 13 at New Canaan Country School. 45 students attended our Early Room and 22 students attended our Extended Day child-care programs.

13 families, including 14 children, attended our weekly bilingual early learning group. 2 Side by Side parents attended ESL classes through our partnership with UCEDA. 20 parents attended our workshop focusing on academic success with parent educator Lorena Seidel.

20 students attended the Courage to Speak substance abuse prevention program; 18 parents attended the Courageous Parenting 101 bilingual workshop.

APPENDIX B: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education's charter school performance framework establishes transparent accountability standards aligned with both state law and National Association of Charter School Authorizers' best practices. These four comprehensive performance standards—with their specific indicators—serve as the foundation for evaluating charter school effectiveness and sustainability. This robust framework guides all phases of the CSDE's oversight process, from initial charter approval through annual monitoring and renewal decisions, ensuring consistent, evidence-based evaluation of each school's educational impact and organizational viability.

Performance Standards:	
<ol style="list-style-type: none"> School Performance: Is the school a successful model resulting in strong student outcomes and a positive school climate? Stewardship, Governance, and Management: Is the school financially and organizationally healthy and viable? Student Population: Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations? Legal Compliance: Is the school acting in compliance with applicable laws and regulations? 	
Performance Standards:	Performance Indicators:
1. School Performance	<ol style="list-style-type: none"> Academic Achievement <ol style="list-style-type: none"> ELA Performance Index—All Students ELA Performance Index—High Needs Students Math Performance Index—All Students Math Performance Index—High Needs Students Science Performance Index—All Students Science Performance Index—High Needs Students Academic Growth <ol style="list-style-type: none"> ELA Academic Growth—All Students ELA Academic Growth—High Needs Students Math Academic Growth—All Students Math Academic Growth—High Needs Students Progress toward English Language Proficiency—Literacy Progress toward English Language Proficiency—Oral Participation Rates—ELA, Math, Science (a. All Students, b. High Needs) Chronic Absenteeism (a. All Students, b. High Needs) Postsecondary Preparation Postsecondary Readiness On-track to High School Graduation 4-year Adjusted Cohort Graduation (All Students) 6-year Adjusted Cohort Graduation (High Needs Students) Postsecondary Entrance Rate Physical Fitness Arts Access
2. Stewardship, Governance, and Management	<ol style="list-style-type: none"> Financial Management Financial Reporting Financial Viability Governance and Management Facility
3. Student Population	<ol style="list-style-type: none"> Recruitment and Enrollment Process Waitlist and Enrollment Data Demographic Representation Family and Community Support School Culture and Climate
4. Legal Compliance	<ol style="list-style-type: none"> Open Meetings and Information Management Students with Disabilities English Learners Rights of Students Teacher/Staff Credentials Employee Rights

APPENDIX C: STATEMENT OF ASSURANCES

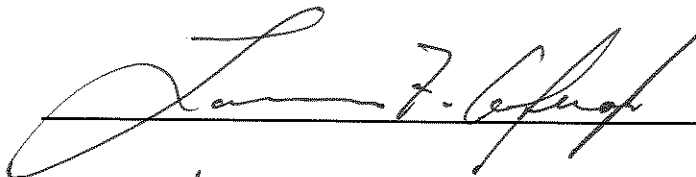
It is imperative that charter schools—as with all other public schools—adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **Side By Side Charter School**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal record check and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **Side By Side Charter School** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-66oo, **Side By Side Charter School** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **Side By Side Charter School** serves on the board of another charter school or CMO.
7. All public funds received by **Side By Side Charter School** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **Side By Side Charter School** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **Side By Side Charter School** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **Side By Side Charter School** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.

By signing this Statement of Assurances on behalf of the Governing Board of **Side By Side Charter School**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **Side By Side Charter School** may be subject to random audit by the CSDE to verify these statements.

Signature:



Name of Board Chairperson:

Lawrence F. Cafaro, Jr.

Date:

10-15-2025

Side by Side Charter School
Profit Loss Actual v Budget
July 2024 through June 2025

	FY 25		Variance
	Actual	Budget	Fav/(Unfav)
Income			
4000 · INCOME	3,932,686	3,556,569	376,117
Total Income	<u>3,932,686</u>	<u>3,556,569</u>	<u>376,117</u>
Expense			
6111A · Admin/supervisory salaries	355,402	355,402	(0)
6111B · Teachers	1,075,664	1,090,445	14,781
6112A · Teaching assistants	289,491	287,545	(1,946)
6119 · Other salaries	171,467	178,649	7,182
6200 · Employee Benefits	474,123	497,236	23,113
6321 · Tutors	80,277	72,000	(8,277)
6322 · Professional Development-Staff	4,615	5,000	385
6323 · Pupil Services	497,097	469,258	(27,839)
6323G · Extra-curricular	3,051	4,700	1,649
6324 · Field trips	14,234	21,000	6,766
6325 · Parent Activities	145	500	355
6330 · Professional Fees	118,287	119,887	1,601
6440 · Site costs	285,739	267,926	(17,813)
6530 · Telephone/communications	10,463	11,114	651
6531 · Printing and Reproduction	12,019	12,136	117
6590 · Other purchased services	101,004	107,441	6,437
6610 · Classroom Equipment	1,830	3,500	1,670
6611 · Instruct supplies-consumable	41,347	37,931	(3,416)
6612 · Administrative supplies	88,706	43,569	(45,138)
6615 · Dues & Memberships	7,921	8,445	524
6616 · Donations		200	200
6700 · Depreciation/amortization	223,015	222,757	(258)
6890 · Misc expenses	50,511	29,789	(20,722)
6900 · Purchase Discounts	(5,295)	(6,376)	(1,081)
7000 · Fundraising expense - School		-	-
7095 · Fundraising expense - BOD	2,509	10,000	7,491
Total Expense	<u>3,903,623</u>	<u>3,850,054</u>	<u>(53,569)</u>
Net Ordinary Income	<u>29,063</u>	<u>(293,485)</u>	<u>322,548</u>
Other Income/(Expense)			
9010 · Interest Income	3,091	420	2,671
9030 · Other Income	3,425	-	3,425
9040 · Other (Expense)		-	-
Total Other Income/(Expense)	<u>6,516</u>	<u>420</u>	<u>2,671</u>
Net Income	<u><u>35,579</u></u>	<u><u>(293,065)</u></u>	<u><u>328,643</u></u>

Side by Side Charter School
Profit Loss Actual v Budget
July 2024 through June 2025

	FY 25		Variance
	Actual	Budget	Fav/(Unfav)
Income			
4000 · INCOME	3,932,686	3,556,569	376,117
Total Income	<u>3,932,686</u>	<u>3,556,569</u>	<u>376,117</u>
Expense			
6111A · Admin/supervisory salaries	355,402	355,402	(0)
6111B · Teachers	1,075,664	1,090,445	14,781
6112A · Teaching assistants	289,491	287,545	(1,946)
6119 · Other salaries	171,467	178,649	7,182
6200 · Employee Benefits	474,123	497,236	23,113
6321 · Tutors	80,277	72,000	(8,277)
6322 · Professional Development-Staff	4,615	5,000	385
6323 · Pupil Services	497,097	469,258	(27,839)
6323G · Extra-curricular	3,051	4,700	1,649
6324 · Field trips	14,234	21,000	6,766
6325 · Parent Activities	145	500	355
6330 · Professional Fees	118,287	119,887	1,601
6440 · Site costs	285,739	267,926	(17,813)
6530 · Telephone/communications	10,463	11,114	651
6531 · Printing and Reproduction	12,019	12,136	117
6590 · Other purchased services	101,004	107,441	6,437
6610 · Classroom Equipment	1,830	3,500	1,670
6611 · Instruct supplies-consumable	41,347	37,931	(3,416)
6612 · Administrative supplies	88,706	43,569	(45,138)
6615 · Dues & Memberships	7,921	8,445	524
6616 · Donations		200	200
6700 · Depreciation/amortization	223,015	222,757	(258)
6890 · Misc expenses	50,511	29,789	(20,722)
6900 · Purchase Discounts	(5,295)	(6,376)	(1,081)
7000 · Fundraising expense - School		-	-
7095 · Fundraising expense - BOD	2,509	10,000	7,491
Total Expense	<u>3,903,623</u>	<u>3,850,054</u>	<u>(53,569)</u>
Net Ordinary Income	<u>29,063</u>	<u>(293,485)</u>	<u>322,548</u>
Other Income/(Expense)			
9010 · Interest Income	3,091	420	2,671
9030 · Other Income	3,425	-	3,425
9040 · Other (Expense)		-	-
Total Other Income/(Expense)	<u>6,516</u>	<u>420</u>	<u>2,671</u>
Net Income	<u><u>35,579</u></u>	<u><u>(293,065)</u></u>	<u><u>328,643</u></u>

Side By Side Charter School, Inc.

Financial Statements and
State Single Audit Schedules Together
With Independent Auditors' Report

June 30, 2024 and 2023

SIDE BY SIDE CHARTER SCHOOL, INC.

June 30, 2024 and 2023

TABLE OF CONTENTS	Page
Independent Auditors' Report	
FINANCIAL STATEMENTS	
Statements of Financial Position	4
Statements of Activities	5
Statements of Functional Expenses	6-7
Statements of Cash Flows	8
Notes to Financial Statements	9-17
STATE SINGLE AUDIT AND OTHER REPORTS	
Schedule of Expenditures of State Financial Assistance	18
Notes to Schedule of Expenditures of State Financial Assistance	19
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	
Report on Compliance for Each Major State Program and Report on Internal Control Over Compliance Required by the State Single Audit Act	
Schedule of Findings and Questioned Costs	25-26



Independent Auditors' Report

**Board of Directors
Side By Side Charter School, Inc.**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Side By Side Charter School, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Side By Side Charter School, Inc. as of June 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Side by Side Charter School, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Side By Side Charter School, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Side By Side Charter School, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Side By Side Charter School, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of state financial assistance, as required by the State Single Audit Act, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2024 on our consideration of Side By Side Charter School, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Side By Side Charter School, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Side By Side Charter School, Inc.'s internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP

Shelton, Connecticut
December 19, 2024

Side By Side Charter School, Inc.

Statements of Financial Position

	June 30,	
	2024	2023
ASSETS		
Cash and cash equivalents	\$ 767,080	\$ 955,556
Accounts receivable	3,000	3,875
Prepaid expense	74,123	71,706
Property and equipment, net	3,595,975	3,796,300
Operating leases right-of-use assets	<u>1,225,042</u>	<u>1,275,177</u>
	<u>\$ 5,665,220</u>	<u>\$ 6,102,614</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 220,910	\$ 211,196
Operating lease liabilities	<u>1,395,139</u>	<u>1,432,694</u>
Total Liabilities	<u>1,616,049</u>	<u>1,643,890</u>
Net Assets		
Without donor restrictions	<u>4,049,171</u>	<u>4,458,724</u>
	<u>\$ 5,665,220</u>	<u>\$ 6,102,614</u>

See notes to financial statements

Side By Side Charter School, Inc.

Statements of Activities

	Years Ended June 30,	
	2024	2023
	Without Donor Restrictions	Without Donor Restrictions
REVENUES		
Local Sources		
Private donations and other funding	\$ 11,305	\$ 14,279
In-kind donations	148,197 *	127,730
Program fees and other	<u>76,155</u>	<u>68,114</u>
	235,657	210,123
State sources, unrestricted	3,051,974	2,994,366
Federal sources, unrestricted	<u>357,738</u>	<u>243,873</u>
Total Revenues	<u>3,645,369</u>	<u>3,448,362</u>
EXPENDITURES		
Program services	3,317,497	3,028,824
Management and general	736,738	693,772
Fundraising	<u>687</u>	<u>2,719</u>
Total Expenditures	<u>4,054,922</u>	<u>3,725,315</u>
Change in Net Assets	(409,553)	(276,953)
NET ASSETS		
Beginning of year	<u>4,458,724</u>	<u>4,735,677</u>
End of year	<u>\$ 4,049,171</u>	<u>\$ 4,458,724</u>

See notes to financial statements

Side By Side Charter School, Inc.

Statement of Functional Expenses

Year Ended June 30, 2024

	Program Services	Management and General	Fundraising	Total
Salaries and wages	\$ 2,093,197	\$ 367,436	\$ 638	\$ 2,461,271
Fringe benefits	343,680	74,400	-	418,080
Payroll taxes	72,138	15,706	49	87,893
Professional fees	-	113,215	-	113,215
Building rent and related	82,802	9,200	-	92,002
Occupancy	138,568	15,396	-	153,964
Repairs and maintenance	93,504	10,389	-	103,893
Staff support - instructional	4,815	-	-	4,815
Student support - instructional	114,042	-	-	114,042
Student support - other	52,533	-	-	52,533
Educational supplies	94,796	-	-	94,796
Office expense and equipment rental	-	49,787	-	49,787
Insurance	32,684	14,019	-	46,703
Bank and payroll fees	-	17,634	-	17,634
Depreciation and amortization	194,738	21,638	-	216,376
Dues and membership	-	8,123	-	8,123
Other	-	19,795	-	19,795
Total Expenses	<u>\$ 3,317,497</u>	<u>\$ 736,738</u>	<u>\$ 687</u>	<u>\$ 4,054,922</u>

See notes to financial statements

Side By Side Charter School, Inc.

Statement of Functional Expenses

Year Ended June 30, 2023

	Program Services	Management and General	Fundraising	Total
Salaries and wages	\$ 1,853,419	\$ 353,959	\$ 2,507	\$ 2,209,885
Fringe benefits	311,160	68,520	-	379,680
Payroll taxes	68,255	15,458	192	83,905
Professional fees	-	106,498	-	106,498
Building rent and related	82,802	9,200	-	92,002
Occupancy	134,488	14,943	-	149,431
Repairs and maintenance	77,108	8,568	-	85,676
Staff support - instructional	12,747	-	-	12,747
Student support - instructional	185,084	-	-	185,084
Student support - other	36,540	-	-	36,540
Educational supplies	36,828	-	-	36,828
Office expense and equipment rental	-	46,678	-	46,678
Insurance	32,623	13,581	20	46,224
Bank and payroll fees	-	14,637	-	14,637
Depreciation and amortization	197,690	21,965	-	219,655
Dues and membership	-	7,449	-	7,449
Other	80	12,316	-	12,396
Total Expenses	<u>\$ 3,028,824</u>	<u>\$ 693,772</u>	<u>\$ 2,719</u>	<u>\$ 3,725,315</u>

See notes to financial statements

Side By Side Charter School, Inc.

Statements of Cash Flows

	Years Ended June 30,	
	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (409,553)	\$ (276,953)
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization	216,376	219,655
Amortization of operating leases right-of-use assets	50,135	48,938
Changes in operating assets and liabilities		
Accounts receivable	875	(3,187)
Prepaid expense	(2,417)	11,743
Accounts payable and accrued expenses	9,714	(57,317)
Operating lease liabilities	(37,555)	(36,357)
Refundable grants	-	(17,249)
Net Cash from Operating Activities	(172,425)	(110,727)
CASH FLOWS FROM INVESTING ACTIVITY		
Purchases of equipment and leasehold improvements	(16,051)	(28,056)
Net Change in Cash and Cash Equivalents	(188,476)	(138,783)
CASH AND CASH EQUIVALENTS		
Beginning of Year	955,556	1,094,339
End of Year	<u>\$ 767,080</u>	<u>\$ 955,556</u>

See notes to financial statements

Side By Side Charter School, Inc.

Notes to Financial Statements Years Ended June 30, 2024 and 2023

1. Description of the School

Side By Side Charter School, Inc. (the "School") commenced operations on July 1, 1997 and is recognized by the State of Connecticut as a charter school under Public Act No. 96-214, as amended by Sections 56 and 57 of Public Act 96-244. The School was created to provide a multiracial learning environment for urban and suburban children and their families whose mission is to ensure that every child succeeds and every voice is heard.

The Board of Education of the State of Connecticut has granted the School's charter through June 30, 2027.

2. Summary of Significant Accounting Policies

Adoption of New Accounting Pronouncement

In June 2016, the Financial Accounting Standards Board issued an accounting pronouncement related to the measurement of credit losses on financial instruments. This pronouncement and subsequently issued Accounting Standards Updates, clarified certain provisions of the new guidance, changed the incurred loss model for most financial assets and required the use of an expected loss model for instruments measured at amortized cost and certain other instruments that are not measured at fair value through net income. Under this model, entities are required to estimate the lifetime expected credit losses on such instruments and record an allowance to offset the amortized cost basis of the financial asset, resulting in a net presentation of the amount expected to be collected on the financial asset. The adoption of this guidance on July 1, 2023 expanded the School's required disclosures for its expected credit losses for accounts receivable but did not have a material effect on its financial statements.

Basis of Accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Estimates and Assumptions

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include cash balances held in bank accounts and highly liquid debt instruments with maturities of three months or less at the time of purchase. Money market funds included are valued at the closing price reported by the fund sponsor from an actively traded exchange. These are included within cash equivalents as Level 1 measurements of \$255,812 at June 30, 2024 and \$255,786 at June 30, 2023.

Side By Side Charter School, Inc.

Notes to Financial Statements
Years Ended June 30, 2024 and 2023

2. Summary of Significant Accounting Policies (*continued*)

Cash and Cash Equivalents (*continued*)

From time to time, the School has cash in the bank in excess of federal deposit insurance limits of \$250,000. As of June 30, 2024 and 2023, the School's cash and cash equivalents exceeded federally insured limits by approximately \$261,000 and \$449,000, respectively.

Accounts Receivable and Allowance for Credit Losses

Prior to July 1, 2023, accounts receivable were recorded at the amount invoiced less an allowance for doubtful accounts. The net amount of accounts receivable and corresponding allowance for doubtful accounts were presented on the statements of financial position. Receivable balances were assessed at every reporting date for collectability and an allowance was recorded if the receivable was considered uncollectable. Subsequent to July 1, 2023, accounts receivable are recorded at amortized cost less an allowance for credit losses that are not expected to be recovered. The amount of accounts receivable and corresponding allowance for credit losses are presented on the statements of financial position. The School maintains allowances for credit losses resulting from the expected failure or inability of its customers to make required payments. The School recognizes the allowance for credit losses at inception and reassesses at every reporting date based on the asset's expected collectability. The allowance is based on multiple factors including historical experience with uncollectible accounts, the credit quality of the customer base, the aging of such receivables and current macroeconomic conditions, as well as expectations of conditions in the future, if applicable. The School's allowance for credit losses is based on the assessment of the collectability of assets pooled together with similar risk characteristics.

The School records a provision for expected credit losses using a historical loss-rate method based on the ratio of its historical write-offs to its average accounts receivable. At each reporting period, the School assesses whether financial assets in a pool continue to display similar risk characteristics. If particular receivables no longer display risk characteristics that are similar to those of the receivables in the pool, the School may determine that it needs to move those receivables to a different pool or perform an individual assessment of expected credit losses for those specific receivables.

The School's accounts receivable are short-term in nature and written off only when all collection attempts have failed. If any recoveries are made from any accounts previously written off, they will be recognized in income or an offset to credit loss expense in the year of recovery, in accordance with the School's accounting policy election. The total amount of write offs was immaterial to the financial statements as a whole for the year ended June 30, 2024.

As of June 30, 2024, no allowance for credit losses has been deemed necessary. As of June 30, 2023, no allowance for doubtful accounts has been deemed necessary.

Side By Side Charter School, Inc.

Notes to Financial Statements
Years Ended June 30, 2024 and 2023

2. Summary of Significant Accounting Policies (*continued*)

Equipment and Leasehold Improvements

Equipment and leasehold improvements with useful life greater than one year and a value greater than \$2,500 are recorded at cost. Expenditures in the nature of normal repairs and maintenance are charged to operations as incurred.

Refundable Contributions and Grants

Refundable contributions and grants consists of funds that have been received from donors and private businesses on a conditional basis, which will be recognized as revenue when the barrier to recognition has been met.

Leases

The School accounts for leases in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 842, *Leases* which requires recognizing right of use ("ROU") assets and lease liabilities for operating leases on the balance sheet.

The School has noncancellable operating leases for the school building and equipment and determines if an arrangement is a lease at inception. Operating leases are included in operating lease ROU assets and operating lease liabilities on the accompanying statements of financial position.

ROU assets represent the right to use an underlying asset for the lease term and lease liabilities represent the obligation to make lease payments arising from the lease. Operating lease ROU assets and liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. As most of the leases do not provide an implicit borrowing rate, the School generally uses a risk-free rate based on the information available at the commencement date in determining the present value of lease payments. The operating lease ROU asset includes any lease payments made and excludes lease incentives. The lease term may include options to extend or terminate the lease when it is reasonably certain that the School will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

The School's lease agreements do not contain any material residual value guarantees or material restrictive covenants. The School's lease agreements contain lease and non-lease components, which are generally accounted for separately. The School accounts for the lease and non-lease components as a single lease component. Variable lease components in these leases are insurance, maintenance, and utilities are recognized in operating expenses in the period in which the obligation is incurred.

Side By Side Charter School, Inc.

Notes to Financial Statements
Years Ended June 30, 2024 and 2023

2. Summary of Significant Accounting Policies (*continued*)

Net Assets Presentation

Resources for various purposes are classified for accounting and reporting purposes into net asset categories established according to nature and purpose as follows:

Net assets without donor restrictions – net assets without donor restrictions are available for use at the discretion of the Board of Directors (“Board”) and/or management for general operating purposes. From time to time the Board designates a portion of these net assets for specific purposes which makes them unavailable for use at management’s discretion.

Net assets with donor restrictions – net assets with donor restrictions consist of assets whose use is limited by donor-imposed, time and/or purpose restrictions.

No gifts of cash or other assets with donor restrictions were received in 2024 and 2023.

Grants and Contracts

Revenue from the state and local government resulting from the School’s charter status is based on the number of students enrolled and is recorded when barriers to measurement are performed in accordance with the charter agreement.

The School receives a substantial portion of its support and revenue from the Connecticut State Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School’s finances could be materially affected.

Contributions

The School recognizes contributions when cash, securities, or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give – that is, those with measurable performance or other barrier and a right of return – are not recognized until the conditions on which they depend have been met. Federal and state contracts and grants are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Refundable government grants consist of government grants received for which performance requirements or incurrence of allowable qualifying expenses have not yet been met or incurred. Contributions are reported as revenue without donor restrictions or revenues with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified in the statement of activities to net assets without donor restriction.

Contributions with donor restrictions that are used for the purpose specified by the donor in the same year as the contribution is received are recognized as revenues without donor restrictions. Conditional promises to give are recognized when conditions on which they depend are substantially met.

Side By Side Charter School, Inc.

Notes to Financial Statements
Years Ended June 30, 2024 and 2023

2. Summary of Significant Accounting Policies (*continued*)

Contributed Goods and Services

The School reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Absent donor stipulations about how long those assets must be maintained, the School reports expirations of donor restrictions when the assets are placed in service. The School's policy related to gifts-in-kind is to utilize the assets given to carry out the mission of the School. If an asset is provided that does not allow the School to utilize it in its normal course of business, the asset will be sold at its fair market value as determined by appraisal or specialist depending on the type of asset.

Contributed services are recognized as contributions if the services (a) create or enhance non-financial assets or (b) require specialized skills that are provided by individuals possessing those skills, and typically would need to be purchased, if not provided by donation. In-kind contributions are reflected in the accompanying statement of activities at their fair value at the time the services are rendered.

Functional Expenses

The costs of providing programs and supporting activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses presents expenses by function and natural classification. Expenses directly attributable to specific functional area are reported as expenses of those functional areas while indirect costs that benefit multiple functional areas have been allocated based on job function and time allocation for payroll and related expenses, square footage allocation for office and occupancy expense, and job function of underlying asset the for depreciation expense.

Income Taxes

The School is exempt from federal and state income taxes as a public school under Section 501(c)(3) of the Internal Revenue Code, however, the School is subject to federal income tax on any unrelated business income.

The School recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the School has no uncertain tax positions that would require financial statement recognition or disclosure. The School is no longer subject to examinations by the applicable taxing jurisdictions for periods prior to 2021.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is December 19, 2024.

Side By Side Charter School, Inc.

Notes to Financial Statements
Years Ended June 30, 2024 and 2023

3. Property and Equipment

Property and equipment at June 30, 2024 and 2023 consisted of the following:

	2024	2023	Estimated Useful Life
Furniture and fixtures	\$ 139,366	\$ 139,366	5-10 years
Computers	172,899	156,848	5 years
Leasehold improvements	5,402,303	5,402,303	5-25 years
	5,714,568	5,698,517	
Accumulated depreciation and amortization	(2,118,593)	(1,902,217)	
	<u>\$ 3,595,975</u>	<u>\$ 3,796,300</u>	

4. Revolving Line of Credit

The School has a \$500,000 revolving line of credit with a bank, subject to review on an annual basis. The revolving line of credit requires interest paid monthly on the unpaid balance at the bank's prime rate (8.50% at June 30, 2024) and is secured by substantially all assets of the School. There were no outstanding borrowings at June 30, 2024 and 2023.

5. Commitments

The School leases operating facilities and equipment under noncancellable operating leases expiring at various dates through 2044.

The following summarizes the weighted average remaining lease term and discount rate as of June 30:

	2024	2023
Weighted Average Remaining Lease Term	19.68	20.59
Weighted Average Discount Rate	3.30%	3.30%

Side By Side Charter School, Inc.

Notes to Financial Statements
Years Ended June 30, 2024 and 2023

5. Commitments (continued)

The maturities of lease liabilities as of June 30, 2024 are as follows:

Year ending June 30		
2025	\$	83,990
2026		83,990
2027		91,465
2028		82,225
2029		82,225
Thereafter		1,520,526
		<u>1,944,421</u>
Less: imputed interest		<u>(549,282)</u>
	\$	<u>1,395,139</u>

The following summarizes the line items in the statements of operations which include the components of lease expense for the year ended June 30:

	<u>2024</u>	<u>2023</u>
Operating lease expense included in		
Occupancy expense	\$ 96,570	\$ 96,570

The following summarizes cash flow information related to leases for the year ended June 30:

	<u>2024</u>	<u>2023</u>
Operating cash flows from operating leases		
Operating lease payments	\$ 83,990	\$ 83,990

	<u>2024</u>	<u>2023</u>
ROU assets obtained in exchange for new		
operating lease liabilities	\$ -	\$ 42,789

6. Contingencies and Uncertainties

Government Grants

The School has various grants with governmental agencies. Expenditure of these funds requires compliance with terms and conditions specified in the related grants and agreements. The grants are subject to audit by the respective funding source and could result in the recapture of previously reported revenue due to disallowed costs. Management does not believe that any such disallowance, if found, would be material to the School's financial statements. Accordingly, no provision for any liability that may result has been made in the financial statements.

Side By Side Charter School, Inc.

Notes to Financial Statements
Years Ended June 30, 2024 and 2023

7. Net Assets

Net assets without donor restrictions is comprised of undesignated amounts for the following purposes at June 30:

	2024	2023
General fixed assets	\$ 3,595,975	\$ 3,796,300
Undesignated	(46,804)	162,424
Total Undesignated	3,549,171	3,958,724
Board designated - building maintenance	500,000	500,000
Total Net Assets Without Restriction	<u>\$ 4,049,171</u>	<u>\$ 4,458,724</u>

8. Concentrations of Revenue and Support

The School received approximately 84% and 86% of its support from one granting agency in 2024 and 2023, respectively.

9. Connecticut Teachers' Retirement Plan

All certified administrators and teachers participate in the Connecticut Teachers' Retirement System that is administered by the State of Connecticut. The Plan requires mandatory contributions by employees of 8.25% of their eligible annual compensation. The State of Connecticut provides the remaining funding of retirement benefits and is required to contribute at an actuarially determined rate, which may be reduced by an act of State Legislature. Administrative costs of the plan are funded by the State of Connecticut. The School has no obligation under this plan.

10. In-kind Donations

During the years ended June 30, 2024 and 2023, the School utilized for its program services donated special education support services from the Norwalk School District with an estimated value of \$148,197 and \$127,730, respectively. In accordance with Financial Accounting Standards Board Accounting Standard Codification No. 958, "Accounting for Contributions Received and Contributions Held," these items have been recorded as in-kind service revenue on the Statements of Activities. The contributed assistance is valued at fair value based on current rates as reported by the Norwalk School District for these services.

Side By Side Charter School, Inc.

Notes to Financial Statements
Years Ended June 30, 2024 and 2023

11. Liquidity

The School's financial assets available within one year of the statement of financial position date for general expenditure are as follows at June 30:

	2024	2023
Cash and cash equivalents	\$ 767,080	\$ 955,556
Accounts receivable	<u>3,000</u>	<u>3,875</u>
Total financial assets available within one year	770,080	959,431
Less amounts unavailable to management without Board's approval		
Designated by Board for building maintenance	<u>500,000</u>	<u>500,000</u>
Total financial assets available to management for general expenditure within one year	<u>\$ 270,080</u>	<u>\$ 459,431</u>

As part of the School's liquidity management, the School has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

The School has board designated net assets without donor restrictions that while the School does not intend to spend these for purposes other than those identified, the amounts could be made available for current operations, if necessary.

To help manage unanticipated liquidity needs the School has a \$500,000 line of credit which it could draw upon.

The School will continue to rely on funding received from the State Board of Education of the State of Connecticut to cover its future operating costs (see Note 8).

Side By Side Charter School, Inc.

State Single Audit and Other Reports

June 30, 2024

Side By Side Charter School, Inc.

Schedule of Expenditures of State Financial Assistance
Year Ended June 30, 2024

State Grantor/Pass-Through Grantor/Program Title	State Grant Program Core-CT Number	Passed Through to Subrecipients	Total State Expenditures
Department of Education			
State Charter Schools	11000-SDE64000-16119	\$ -	\$ 2,936,076
Family Resource Centers	11000-SDE64000-16110	-	111,565
Bilingual Education English Learner Pilot Program	11000-SDE64000-17042	-	3,720
Talent Development - TEAM	11000-SDE64000-12552	-	613
Total Expenditures of State Financial Assistance		<u>\$ -</u>	<u>\$ 3,051,974</u>

See independent auditors' report and notes to schedule of expenditures of state financial assistance

Side By Side Charter School, Inc.

**Notes to Schedule of Expenditures of State Financial Assistance
Year Ended June 30, 2024**

1. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying Schedule of Expenditures of State Financial Assistance includes state grant activity of Side By Side Charter School, Inc. (the "School") under programs of the State of Connecticut for the fiscal year ended June 30, 2024. Various departments and agencies of the State of Connecticut have provided financial assistance through grants and other authorizations in accordance with the General Statutes of the State of Connecticut. Because the schedule presents only a selected portion of the operations of the School, it is not intended and does not present the financial position, changes in net assets, or cash flows of the School.

The accounting policies of the School conform to accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations.

The information in the Schedule of Expenditures of State Financial Assistance is presented based upon regulations established by the State of Connecticut, Office of Policy and Management.

Basis of Accounting

Expenditures reported on the Schedule of Expenditures of State Financial Assistance are presented on the accrual basis of accounting. In accordance with Section 4-236-22 of the Regulations to the State Single Audit Act, certain grants are not dependent on expenditure activity, and accordingly, are considered to be expended in the fiscal year of receipt. These grant program receipts are reflected in the expenditures column of the Schedule of Expenditures of State Financial Assistance.

**Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements
Performed in Accordance With *Government Auditing Standards***

Independent Auditors' Report

**Board of Directors
Side By Side Charter School, Inc.**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Side By Side Charter School, Inc. (the "School"), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 19, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Shelton, Connecticut
December 19, 2024



**Report on Compliance for Each Major State Program and
Report on Internal Control Over Compliance Required by the
State Single Audit Act**

Independent Auditors' Report

**Board of Directors
Side By Side Charter School, Inc.**

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Side By Side Charter School, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the Office of Policy and Management's *Compliance Supplement* that could have a direct and material effect on Side By Side Charter School, Inc.'s major state program for the year ended June 30, 2024. Side By Side Charter School, Inc.'s major state program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Side By Side Charter School, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major state program for the year ended June 30, 2024.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of the State Single Audit Act (C.G.S. Sections 4-230 to 4-236). Our responsibilities under those standards and the State Single Audit Act are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Side By Side Charter School, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of Side By Side Charter School, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Side By Side Charter School, Inc.'s state program.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Side By Side Charter School, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the State Single Audit will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Side By Side Charter School, Inc.'s compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the State Single Audit Act, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Side By Side Charter School, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Side By Side Charter School, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the State Single Audit Act, but not for the purpose of expressing an opinion on the effectiveness of Side By Side Charter School, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Single Audit Act. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Shelton, Connecticut
December 19, 2024

Side By Side Charter School, Inc.

Schedule of Findings and Questioned Costs
Year Ended June 30, 2024

I. Summary of Auditors' Results

Financial Statements

Type of auditors' opinion issued: Unmodified

Internal control over financial reporting:

- Material weakness (es) identified? ☐ yes ☒ no
- Significant deficiency (ies) identified? ☐ yes ☒ none reported
- Noncompliance material to financial statements noted? ☐ yes ☒ no

State Financial Assistance

Internal control over major programs:

- Material weakness (es) identified? ☐ yes ☒ no
- Significant deficiency (ies) identified? ☐ yes ☒ none reported

Type of auditors' opinion issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 4-236-24 of the Regulations to the State Single Audit Act? ☐ yes ☒ no

The following schedule reflects the major programs included in the audit:

<u>State Grantor and Program</u>	<u>State Core – CT Number</u>	<u>Expenditures</u>
<u>Connecticut Department of Education:</u>		
Charter Schools	11000-SDE64000-16119	\$2,936,076
• Dollar threshold used to distinguish between type A and type B programs		\$200,000

Side By Side Charter School, Inc.

**Schedule of Findings and Questioned Costs (*continued*)
Year Ended June 30, 2024**

II. Financial Statement Findings

- During our audit, we noted no material findings for the year ended June 30, 2024.

III. State Financial Assistance Findings and Questioned Costs

- No findings or questioned costs are reported relating to state financial assistance programs.

PKF O'CONNOR DAVIES ADVISORY, LLC
ONE CORPORATE DRIVE, SUITE 725
SHELTON, CT 06484-6241

SIDE BY SIDE CHARTER SCHOOL, INC.
10 CHESTNUT STREET
NORWALK, CT 06854

|||||

Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

CLIENT'S COPY



MAY 14, 2025

SIDE BY SIDE CHARTER SCHOOL, INC.
10 CHESTNUT STREET
NORWALK, CT 06854

SIDE BY SIDE CHARTER SCHOOL, INC.:

ENCLOSED ARE THE ORIGINAL AND ONE COPY OF THE 2023 EXEMPT ORGANIZATION RETURN,
AS FOLLOWS...

2023 FORM 990

EACH ORIGINAL SHOULD BE DATED, SIGNED AND FILED IN ACCORDANCE WITH THE FILING
INSTRUCTIONS. THE COPY SHOULD BE RETAINED FOR YOUR FILES.

VERY TRULY YOURS,

SACHA RICHARDS

TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

JUNE 30, 2024

PREPARED FOR:

SIDE BY SIDE CHARTER SCHOOL, INC.
10 CHESTNUT STREET
NORWALK, CT 06854

PREPARED BY:

PKF O'CONNOR DAVIES ADVISORY, LLC
ONE CORPORATE DRIVE, SUITE 725
SHELTON, CT 06484-6241

AMOUNT DUE OR REFUND:

NOT APPLICABLE

MAKE CHECK PAYABLE TO:

NOT APPLICABLE

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

NOT APPLICABLE

RETURN MUST BE MAILED ON OR BEFORE:

NOT APPLICABLE

SPECIAL INSTRUCTIONS:

THIS RETURN HAS BEEN PREPARED FOR ELECTRONIC FILING. IF YOU WISH TO HAVE IT TRANSMITTED ELECTRONICALLY TO THE IRS, PLEASE SIGN, DATE, AND RETURN FORM 8879-TE TO OUR OFFICE. WE WILL THEN SUBMIT THE ELECTRONIC RETURN TO THE IRS. DO NOT MAIL A PAPER COPY OF THE RETURN TO THE IRS. RETURN FORM 8879-TE TO US BY MAY 15, 2025.

***** THIS IS NOT A FILEABLE COPY *****

IRS E-file Signature Authorization
for a Tax Exempt Entity

OMB No. 1545-0047

Form 8879-TE

For calendar year 2023, or fiscal year beginning JUL 1, 2023, and ending JUN 30, 2024

2023

Department of the Treasury
Internal Revenue ServiceDo not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.

Name of filer

SIDE BY SIDE CHARTER SCHOOL, INC.

EIN or SSN

-*8841

Name and title of officer or person subject to tax MATTHEW NITTOLY
EXECUTIVE DIRECTOR

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here	<input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b 3,561,268.
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b
4a Form 990-PF check here	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the

2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize PKF O'CONNOR DAVIES ADVISORY, LLC to enter my PIN 12345
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

***** THIS IS NOT A FILEABLE COPY *****

Date

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

13882571465

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature PKF O'CONNOR DAVIES ADVISORY, LLC Date 05/14/25

ERO Must Retain This Form - See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8879-TE (2023)

LHA 302521 01-05-24

04010514 756359 2071050.000

2023.05070 SIDE BY SIDE CHARTER SCHO 20710501

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print File by the due date for filing your return. See instructions.	Name of exempt organization, employer, or other filer, see instructions. SIDE BY SIDE CHARTER SCHOOL, INC.	Taxpayer identification number (TIN) ** - ***8841
	Number, street, and room or suite no. If a P.O. box, see instructions. 10 CHESTNUT STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NORWALK, CT 06854	

Enter the Return Code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08		

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
Plan Number _____
Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of **MATTHEW NITTOLY**
10 CHESTNUT STREET - NORWALK, CT 06854

Telephone No. **203-857-0306**

Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 15**, 20 **25**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
☐ calendar year 20 ____ or
☒ tax year beginning **JUL 1**, 20 **23**, and ending **JUN 30**, 20 **24**

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2024)

EXTENDED TO MAY 15, 2025

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form **990**Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.**2023**Open to Public
Inspection**A** For the 2023 calendar year, or tax year beginning **JUL 1, 2023** and ending **JUN 30, 2024****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization**SIDE BY SIDE CHARTER SCHOOL, INC.**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

10 CHESTNUT STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

NORWALK, CT 06854**F** Name and address of principal officer: **MATTHEW NITTOLY****SAME AS C ABOVE****D** Employer identification number**** - ***8841****E** Telephone number**203857-0306****G** Gross receipts \$ **3,563,847.****H(a)** Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions

H(c) Group exemption number**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: **SBSCHARTER.ORG****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: **1992** **M** State of legal domicile: **CT****Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: SIDE BY SIDE CHARTER SCHOOL, INC IS A CHARTER SCHOOL THAT WAS CREATED TO REDUCE RACIAL ISOLATION BY
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3	Number of voting members of the governing body (Part VI, line 1a) 3 11
	4	Number of independent voting members of the governing body (Part VI, line 1b) 4 7
	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a) 5 66
	6	Total number of volunteers (estimate if necessary) 6 50
	7a	Total unrelated business revenue from Part VIII, column (C), line 12 7a 0.
7b	Net unrelated business taxable income from Form 990-T, Part I, line 11 7b 0.	
Revenue	8	Contributions and grants (Part VIII, line 1h) 402,672. 499,142.
	9	Program service revenue (Part VIII, line 2g) 2,972,191. 3,040,963.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d) 344. 287.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 7,596. 20,876.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 3,382,803. 3,561,268.
	Expenses	13
14		Benefits paid to or for members (Part IX, column (A), line 4) 0. 0.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 2,673,470. 2,967,244.
16a		Professional fundraising fees (Part IX, column (A), line 11e) 0. 0.
b		Total fundraising expenses (Part IX, column (D), line 25) 687.
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 986,286. 1,003,277.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 3,659,756. 3,970,821.
19	Revenue less expenses. Subtract line 18 from line 12 -276,953. -409,553.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16) 6,102,614. 5,665,220.
	21	Total liabilities (Part X, line 26) 1,643,890. 1,616,049.
	22	Net assets or fund balances. Subtract line 21 from line 20 4,458,724. 4,049,171.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	MATTHEW NITTOLY, EXECUTIVE DIRECTOR Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	SACHA RICHARDS	SACHA RICHARDS	05/14/25		P01378509
Preparer Use Only	Firm's name	Firm's EIN	Phone no.		
	PKF O'CONNOR DAVIES ADVISORY, LLC ONE CORPORATE DRIVE, SUITE 725 SHELTON, CT 06484-6241	** - ***4517	203-929-3535		

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

LHA For Paperwork Reduction Act Notice, see the separate instructions.

332001 12-21-23

Form **990** (2023)**SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION**

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:

SIDE BY SIDE CHARTER SCHOOL IS A CHARTER SCHOOL THAT WAS CREATED TO
REDUCE RACIAL ISOLATION BY PROVIDING A MULTIRACIAL LEARNING
ENVIRONMENT FOR URBAN AND SUBURBAN CHILDREN AND THEIR FAMILIES.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 3,233,696. including grants of \$ 300.) (Revenue \$ 3,040,963.)

A SCHOOL LOCATED IN THE INNER CITY OF NORWALK, CT THAT MAINTAINS AN
APPROXIMATE STUDENT RATIO OF 30% HISPANIC, 30% AFRICAN AMERICANS, AND
40% CAUCASIAN STUDENTS LOCATED FROM BOTH URBAN AND SUBURBAN AREAS.
STUDENTS LOCATED IN BOTH URBAN AND SUBURBAN AREAS. STUDENTS COME FROM
APPROXIMATELY 14 TOWNS INCLUDING NORWALK.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 3,233,696.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	14
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	66
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12	10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders	11a	
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c Enter the amount of reserves on hand	13c	
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

	1a	1b	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	11			
b Enter the number of voting members included on line 1a, above, who are independent		7		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?				X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			X	
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?				X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?				X
6 Did the organization have members or stockholders?				X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?				X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?				X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			X	
b Each committee with authority to act on behalf of the governing body?			X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O				X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?		X
14 Did the organization have a written document retention and destruction policy?		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		X
b Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed NONE

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records
MATTHEW NITTOLY - 203-857-0306
10 CHESTNUT STREET, NORWALK, CT 06854

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) MATT NITTOLY EXECUTIVE DIRECTOR	40.00			X				183,935.	0.	44,671.
(2) MARY NEWBERY ASSISTANT DIRECTOR	40.00					X		155,186.	0.	40,805.
(3) HELEN CONROY FACULTY MEMBER	40.00	X						94,901.	0.	49,099.
(4) SALLY DAVIDS TEACHER/FOUNDER	40.00	X						99,030.	0.	26,443.
(5) STEPHANIE CECIO PALMER FACULTY MEMBER	40.00	X						70,689.	0.	7,113.
(6) AMANDA GORMLEY FACULTY MEMBER	40.00	X						66,948.	0.	7,449.
(7) LARRY CAFERO CHAIRPERSON	1.00	X		X				0.	0.	0.
(8) ADAM NORRIS VICE CHAIR	1.00	X		X				0.	0.	0.
(9) DEB WHALEN SECRETARY	1.00	X		X				0.	0.	0.
(10) KIMBERLY GRIMM TREASURER	1.00	X		X				0.	0.	0.
(11) CHARA ASKEW-OLIVER COMMUNITY MEMBER	1.00	X						0.	0.	0.
(12) BRITNEE HENDERSON PARENT MEMBER	1.00	X						0.	0.	0.
(13) TODD PARKIN PARENT MEMBER	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal								670,689.	0.	175,580.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								670,689.	0.	175,580.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

2

- 3** Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If "Yes," complete Schedule J for such individual*
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*

	Yes	No
3		X
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
SORIANO CLEANING SERVICES LLC, 690 NORTH BROADWAY, STE GL2-GL3, WHITE PLAINS, NY	JANITORIAL SERVICE	123,912.
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization		1

Form 990 (2023)

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	13,487.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	473,636.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	12,019.				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f						
Program Service Revenue	2 a GOV'T PER PUPIL REV.	Business Code	611110	2,936,076.	2,936,076.		
	b SPECIAL ED REIM.		611110	64,096.	64,096.		
	c EXTENDED DAY FEES		611710	40,791.	40,791.		
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			3,040,963.			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			287.		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross rents		6a	(i) Real (ii) Personal				
b Less: rental expenses ...		6b					
c Rental income or (loss)		6c					
d Net rental income or (loss)							
7 a Gross amount from sales of assets other than inventory		7a	(i) Securities (ii) Other				
b Less: cost or other basis and sales expenses		7b					
c Gain or (loss)		7c					
d Net gain or (loss)							
8 a Gross income from fundraising events (not including \$ 13,487. of contributions reported on line 1c). See Part IV, line 18		8a		14,870.			
b Less: direct expenses		8b		2,579.			
c Net income or (loss) from fundraising events				12,291.			12,291.
9 a Gross income from gaming activities. See Part IV, line 19		9a					
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a OTHER INCOME	Business Code	900099	8,585.			8,585.
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d			8,585.			
12 Total revenue. See instructions			3,561,268.	3,040,963.	0.	21,163.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	300.	300.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	663,406.	428,487.	234,919.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	43,297.	43,297.		
7 Other salaries and wages	1,877,594.	1,703,370.	173,586.	638.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	295,054.	261,723.	33,331.	
10 Payroll taxes	87,893.	72,138.	15,706.	49.
11 Fees for services (nonemployees):				
a Management				
b Legal	419.		419.	
c Accounting	71,447.		71,447.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	75,003.	58,092.	16,911.	
12 Advertising and promotion				
13 Office expenses	133,784.	94,794.	38,990.	
14 Information technology	63,307.		63,307.	
15 Royalties				
16 Occupancy	222,965.	184,350.	38,615.	
17 Travel	1,979.		1,979.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest	2,290.		2,290.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	216,376.	194,738.	21,638.	
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a REPAIRS AND MAINTENANCE	115,507.	105,118.	10,389.	
b STUDENT SUPPLIES	82,474.	82,474.		
c MISCELLANEOUS	12,911.		12,911.	
d STAFF DEVELOPMENT	4,815.	4,815.		
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	3,970,821.	3,233,696.	736,438.	687.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	699,770.	1	511,268.
	2 Savings and temporary cash investments	255,786.	2	255,812.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	3,875.	4	3,000.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	71,706.	9	74,123.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 5,714,568.		
	b Less: accumulated depreciation	10b 2,118,593.	10c	3,595,975.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	1,275,177.	15	1,225,042.
16 Total assets. Add lines 1 through 15 (must equal line 33)	6,102,614.	16	5,665,220.	
Liabilities	17 Accounts payable and accrued expenses	211,196.	17	220,910.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,432,694.	25	1,395,139.
	26 Total liabilities. Add lines 17 through 25	1,643,890.	26	1,616,049.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	4,458,724.	27	4,049,171.
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	4,458,724.	32	4,049,171.
	33 Total liabilities and net assets/fund balances	6,102,614.	33	5,665,220.

Form 990 (2023)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,561,268.
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,970,821.
3	Revenue less expenses. Subtract line 2 from line 1	3	-409,553.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	4,458,724.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	4,049,171.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☒

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

Form 990 (2023)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

SIDE BY SIDE CHARTER SCHOOL, INC.

Employer identification number

****-***8841**

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☒ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations _____

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
<input type="checkbox"/>		
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
<input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
<input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		
<input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		
<input type="checkbox"/>		

Schedule A (Form 990) 2023

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

	Yes	No
1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
2a		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI .		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990) 2023

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5	
6 Other distributions (<i>describe in Part VI</i>). See instructions.	6	
7 Total annual distributions. Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8	
9 Distributable amount for 2023 from Section C, line 6	9	
10 Line 8 amount divided by line 9 amount	10	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Schedule A (Form 990) 2023

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

SIDE BY SIDE CHARTER SCHOOL, INC.

Employer identification number

-*8841

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II

Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2023

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment _____%

b Permanent endowment _____%

c Term endowment _____%

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations? ☐ Yes ☐ No

(ii) Related organizations? ☐ Yes ☐ No

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐ Yes ☐ No

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		5,402,303.	1,867,573.	3,534,730.
d Equipment		172,899.	119,019.	53,880.
e Other		139,366.	132,001.	7,365.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B)).				3,595,975.

Schedule D (Form 990) 2023

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) RIGHT OF USE ASSET	1,225,042.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	1,225,042.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) OPERATING LEASE LIABILITY	1,395,139.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	1,395,139.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☒

Schedule D (Form 990) 2023

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	3,645,369.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	148,197.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	148,197.
3	Subtract line 2e from line 1	3	3,497,172.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	64,096.
c	Add lines 4a and 4b	4c	64,096.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	3,561,268.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	4,054,922.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	148,197.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	148,197.
3	Subtract line 2e from line 1	3	3,906,725.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	64,096.
c	Add lines 4a and 4b	4c	64,096.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	3,970,821.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE SCHOOL RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS WHEN THEY ARE MORE LIKELY THAN NOT TO BE SUSTAINED. MANAGEMENT HAS DETERMINED THAT THE SCHOOL HAD NO UNCERTAIN TAX POSITIONS THAT WOULD REQUIRE FINANCIAL STATEMENT RECOGNITION OR DISCLOSURE. THE SCHOOL IS NO LONGER SUBJECT TO EXAMINATIONS BY THE APPLICABLE TAXING JURISDICTION FOR PERIODS PRIOR TO JUNE 30, 2021.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

SPECIAL EDUCATION REIMBURSEMENTS 64,096.

PART XII, LINE 4B - OTHER ADJUSTMENTS:

Part XIII Supplemental Information (continued)

SPECIAL EDUCATION REIMBURSEMENTS 64,096.

SCHEDULE D, PART XI, LINE 4B AND PART XII, LINE 4B

SPECIAL EDUCATION REIMBURSEMENT OF \$64,096 INCLUDED IN REVENUE FOR TAX
PURPOSES BUT RECLASSIFIED TO EXPENSE FOR FINANCIAL STATEMENT PURPOSES.

**SCHEDULE E
(Form 990)**

Department of the Treasury
Internal Revenue Service

Schools

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or
Form 990-EZ, Part VI, line 48.

Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

SIDE BY SIDE CHARTER SCHOOL, INC.

Employer identification number

****-***8841**

Part I

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II
- 4 Does the organization maintain the following?
 - a Records indicating the racial composition of the student body, faculty, and administrative staff?
 - b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
 - c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
 - d Copies of all material used by the organization or on its behalf to solicit contributions?If you answered "No" to any of the above, please explain. If you need more space, use Part II.
- 5 Does the organization discriminate by race in any way with respect to:
 - a Students' rights or privileges?
 - b Admissions policies?
 - c Employment of faculty or administrative staff?
 - d Scholarships or other financial assistance?
 - e Educational policies?
 - f Use of facilities?
 - g Athletic programs?
 - h Other extracurricular activities?If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.
- 6a Does the organization receive any financial aid or assistance from a governmental agency?
- 6b Has the organization's right to such aid ever been revoked or suspended?
- 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II

	YES	NO
1	X	
2	X	
3		X
4a	X	
4b		X
4c	X	
4d	X	
5a		X
5b		X
5c		X
5d		X
5e		X
5f		X
5g		X
5h		X
6a	X	
6b		X
7	X	

AS A PUBLIC SCHOOL, SUBJECT TO OPEN ENROLLMENT, THE CHARTER SCHOOL IS NOT SUBJECT TO THE SPECIFIC GUIDELINES SET FORTH IN REV. PROC. 75-50 AND AS MODIFIED BY REV. PROC. 2019-22. NEWSPAPER ADS AND IN THE SCHOOL'S PRINTED PUBLICATIONS DISTRIBUTED TO THE PUBLIC DESCRIBING THE SCHOOL PROGRAM.

THE SCHOOL IS FUNDED BY THE STATE OF CONNECTICUT DEPARTMENT OF EDUCATION AND DOES NOT ISSUE SCHOLARSHIPS OR OTHER FINANCIAL ASSISTANCE AWARDS.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990) 2023

Part II

Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

THE SCHOOL RECEIVES PER-PUPIL FUNDING FROM THE CT BOARD OF EDUCATION UNDER THEIR CHARTER AGREEMENT. THE SCHOOL ALSO RECEIVES VARIOUS FEDERAL AND STATE, FUNDS INCLUDING FEDERAL ENTITLEMENTS TO ASSIST WITH COVERING THE COST OF CERTAIN PROGRAMS.

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization

SIDE BY SIDE CHARTER SCHOOL, INC.

Employer identification number

-*8841

Part I

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** ☐ Mail solicitations
- b** ☐ Internet and email solicitations
- c** ☐ Phone solicitations
- d** ☐ In-person solicitations
- e** ☐ Solicitation of non-government grants
- f** ☐ Solicitation of government grants
- g** ☐ Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes☐ **No**

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		FUN RUN (event type)	CHEERS AND BEERS (event type)	NONE (total number)	
Revenue	1 Gross receipts	13,487.	14,870.		28,357.
	2 Less: Contributions	13,487.			13,487.
	3 Gross income (line 1 minus line 2)		14,870.		14,870.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	533.	2,046.		2,579.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				2,579.
	11 Net income summary. Subtract line 10 from line 3, column (d)				12,291.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name _____

Address _____

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____

c If "Yes," enter name and address of the third party:

Name _____

Address _____

- 16** Gaming manager information:

Name _____

Gaming manager compensation \$ _____

Description of services provided _____

☐ Director/officer ☐ Employee ☐ Independent contractor

- 17** Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Part IV		Supplemental Information <i>(continued)</i>
----------------	--	--

[illegible]

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

SIDE BY SIDE CHARTER SCHOOL, INC.

Employer identification number

**** - ***8841**

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
<input type="checkbox"/> First-class or charter travel		
<input type="checkbox"/> Travel for companions		
<input type="checkbox"/> Tax indemnification and gross-up payments		
<input type="checkbox"/> Discretionary spending account		
<input type="checkbox"/> Housing allowance or residence for personal use		
<input type="checkbox"/> Payments for business use of personal residence		
<input type="checkbox"/> Health or social club dues or initiation fees		
<input type="checkbox"/> Personal services (such as maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2	
3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
<input type="checkbox"/> Compensation committee		
<input type="checkbox"/> Independent compensation consultant		
<input type="checkbox"/> Form 990 of other organizations		
<input type="checkbox"/> Written employment contract		
<input type="checkbox"/> Compensation survey or study		
<input type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	4a	X
b Participate in or receive payment from a supplemental nonqualified retirement plan?	4b	X
c Participate in or receive payment from an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	X
b Any related organization?	5b	X
If "Yes" on line 5a or 5b, describe in Part III.		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	X
b Any related organization?	6b	X
If "Yes" on line 6a or 6b, describe in Part III.		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7	X
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	X
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) MATT NITTOLY EXECUTIVE DIRECTOR	(i)	180,635.	0.	3,300.	0.	44,671.	228,606.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) MARY NEWBERY ASSISTANT DIRECTOR	(i)	149,866.	4,000.	1,320.	0.	40,805.	195,991.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 7:

THE ORGANIZATION PAID DISCRETIONARY BONUSES TO INDIVIDUALS REPORTED IN PART
VII AND SCHEDULE J, PART II.

SCHEDULE L
(Form 990)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c; or Form 990-EZ, Part V, line 38a or 40b.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

SIDE BY SIDE CHARTER SCHOOL, INC.

Employer identification number

****-***8841**

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only)

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b; or Form 990-EZ, Part V, line 40b.

1 (a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
			Yes	No
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization \$

Part II Loans to and/or From Interested Persons

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												

Total \$

Part III Grants or Assistance Benefiting Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990) 2023

Part IV Business Transactions Involving Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) SEAN WHALEN	FAMILY RELATIONSHIP	43,297.	EMPLOYMENT		X
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L. See instructions.

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: SEAN WHALEN

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

FAMILY RELATIONSHIP WITH BOARD MEMBER LISTED IN 990 PART VII

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

SIDE BY SIDE CHARTER SCHOOL, INC.

Employer identification number

-*8841

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

PROVIDING A MULTIRACIAL LEARNING ENVIRONMENT FOR URBAN AND SUBURBAN
CHILDREN AND THEIR FAMILIES

FORM 990, PART VI, SECTION A, LINE 3:

THE SCHOOL HIRES AN OUTSIDE ACCOUNTANT TO AID IN CERTAIN MANAGEMENT DUTIES
WITH DIRECT SUPERVISION BY THE SCHOOL'S DIRECTOR. THE MONTHLY BOARD OF
DIRECTOR MEETINGS ARE DOCUMENTED IN MINUTES.

FORM 990, PART VI, SECTION B, LINE 11B:

REVIEW OF 990

RETURN IS REVIEWED BY CONTROLLER AND EXECUTIVE DIRECTOR THEN SENT
ELECTRONICALLY TO ALL BOARD MEMBERS FOR REVIEW AFTER RETURN IS FILED.

FORM 990, PART VI, SECTION B, LINE 12C:

ANY BOARD MEMBER OR EMPLOYEE OF THE BOARD WHO HAS A DIRECT FINANCIAL
INTEREST IN THE REAL OR PERSONAL ASSETS OF THE SCHOOL, AS DEFINED BELOW, IS
AN INTERESTED PERSON. IN CONNECTION WITH ANY ACTUAL OR POSSIBLE CONFLICT OF
INTEREST, A POTENTIALLY INTERESTED BOARD MEMBER MUST DISCLOSE THE EXISTENCE
OF THE FINANCIAL INTEREST AND ALL OTHER MATERIAL FACTS TO THE EXECUTIVE
DIRECTOR AND OTHER MEMBERS OF THE GOVERNING BOARD CONCERNING SUCH INTEREST
OR THE PROPOSED TRANSACTION OR ARRANGEMENT THAT WOULD CREATE SUCH FINANCIAL
INTEREST. A POTENTIALLY INTERESTED EMPLOYEE MUST DISCLOSE THE EXISTENCE OF
THE FINANCIAL INTEREST AND BE GIVEN THE OPPORTUNITY TO DISCLOSE ALL
MATERIAL FACTS TO THE EXECUTIVE DIRECTOR OF THE SCHOOL.

IF THE POTENTIALLY INTERESTED PERSON IS A BOARD MEMBER, AFTER DISCLOSURE OF

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

LHA 332211 11-14-23

Name of the organization

SIDE BY SIDE CHARTER SCHOOL, INC.

Employer identification number

-*8841

THE REAL OR POSSIBLE FINANCIAL INTEREST AND ALL MATERIAL FACTS, AND AFTER ANY DISCUSSION WITH THE POTENTIALLY INTERESTED BOARD MEMBER, HE/SHE SHALL LEAVE THE GOVERNING BOARD OR COMMITTEE MEETING WHILE THE DETERMINATION OF A CONFLICT OF INTEREST IS DISCUSSED AND VOTED UPON. THE REMAINING BOARD OR COMMITTEE MEMBERS SHALL DECIDE IF A CONFLICT OF INTEREST EXISTS. IF THE POTENTIALLY INTERESTED PERSON IS AN EMPLOYEE, THE DISCLOSURE WILL BE BROUGHT BY THE EXECUTIVE DIRECTOR TO THE BOARD TO DETERMINE IF A CONFLICT OF INTEREST EXISTS.

THE DELIBERATION IS DOCUMENTED.

FORM 990, PART VI, SECTION B, LINE 15:

A COMPENSATION COMMITTEE COMPRISED OF BOARD MEMBERS, ALONG WITH INPUT FROM THE FINANCE COMMITTEE MEMBERS, DETERMINES THE COMPENSATION STRUCTURE FOR THE EXECUTIVE DIRECTOR AND THE ASSISTANT DIRECTOR EVERY 3 YEARS.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS FORM 990 AND FORM 1023 AVAILABLE FOR PUBLIC INSPECTION AS REQUIRED UNDER SECTION 6104 OF THE INTERNAL REVENUE CODE. THE RETURN IS AVAILABLE ON GUIDESTAR.ORG AND OTHER SIMILAR WEBSITES. IN ADDITION, THE FINANCIAL STATEMENTS, CONFLICT OF INTEREST POLICY, ARTICLES OF INCORPORATION AND BY-LAWS ARE AVAILABLE UPON WRITTEN REQUEST OR BY CALLING THE ORGANIZATION DIRECTLY.

FORM 990, PART XII, LINE 2C:

THE SCHOOL HAS A FINANCE COMMITTEE THAT IS RESPONSIBLE FOR THE OVERSIGHT OF THE AUDIT AND THE SELECTION OF INDEPENDENT AUDITOR. THIS PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	FAMILY CENTER	06/30/98	SL	7.00		16	13,250.				13,250.	13,250.		0.	13,250.
2	BUILDING RENOVATIO	09/01/97	SL	5.00		16	131,702.				131,702.	131,702.		0.	131,702.
3	MISC LEASEHOLD IMP	09/01/97	SL	5.00		16	2,637.				2,637.	2,637.		0.	2,637.
11	HEX TABELS	09/01/97	SL	7.00		16	9,700.				9,700.	9,700.		0.	9,700.
12	OAK BOOKCASES	09/01/97	SL	7.00		16	4,500.				4,500.	4,500.		0.	4,500.
16	OAK FILES	09/01/97	SL	7.00		16	1,400.				1,400.	1,400.		0.	1,400.
17	LEASEHOLD IMPROVEM	12/31/98	SL	5.00		16	8,187.				8,187.	8,187.		0.	8,187.
19	KITCHEN EQUIPMENT	09/30/98	SL	7.00		16	8,258.				8,258.	8,258.		0.	8,258.
23	PLAYGROUND	06/30/00	SL	7.00		16	15,830.				15,830.	15,830.		0.	15,830.
24	MARTIN ENVIROMENT	09/21/00	SL	7.00		16	13,020.				13,020.	13,020.		0.	13,020.
25	LHI-COUNTERTOP	09/21/01	SL	15.00		16	1,159.				1,159.	1,159.		0.	1,159.
26	LEASEHOLD IMPROV	04/29/02	SL	15.00		16	923.				923.	923.		0.	923.
27	LOFTS	09/19/02	SL	7.00		16	6,998.				6,998.	6,998.		0.	6,998.
28	STOVE	01/21/03	SL	7.00		16	2,340.				2,340.	2,340.		0.	2,340.
29	LEASEHOLD - PLUMBIN	08/28/02	SL	15.00		16	3,000.				3,000.	3,000.		0.	3,000.
30	LEASEHOLD - CONSTRU	07/19/02	SL	15.00		16	12,933.				12,933.	12,933.		0.	12,933.
31	LEASEHOLD - AIR SYS	07/30/02	SL	15.00		16	39,000.				39,000.	39,000.		0.	39,000.
32	LEASEHOLD IMPROVEM	08/14/02	SL	15.00		16	108.				108.	108.		0.	108.

328111 04-01-23

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
33	LEASEHOLD - CONSTRU	08/21/02	SL	15.00		16	42,480.				42,480.	42,480.		0.	42,480.
34	LEASEHOLD - ERASE B	08/21/02	SL	15.00		16	2,319.				2,319.	2,319.		0.	2,319.
35	LEASEHOLD - MISC	08/28/02	SL	15.00		16	600.				600.	600.		0.	600.
36	LEASEHOLD - FLOOR	08/30/02	SL	15.00		16	436.				436.	436.		0.	436.
37	LEASEHOLD - MISC	09/13/02	SL	15.00		16	200.				200.	200.		0.	200.
38	LEASEHOLD - PLUMBIN	09/19/02	SL	15.00		16	10,193.				10,193.	10,193.		0.	10,193.
39	LEASEHOLD - DRYER	10/02/02	SL	15.00		16	2,096.				2,096.	2,096.		0.	2,096.
40	LEASEHOLD - AIR SYS	10/02/02	SL	15.00		16	37,000.				37,000.	37,000.		0.	37,000.
41	LEASEHOLD - FENCE	10/14/02	SL	15.00		16	21,000.				21,000.	21,000.		0.	21,000.
42	LEASEHOLD - FENCE	11/19/02	SL	15.00		16	20,000.				20,000.	20,000.		0.	20,000.
43	LEASEHOLD - FENCE	12/13/02	SL	15.00		16	1,134.				1,134.	1,134.		0.	1,134.
44	LEASEHOLD - FENCE	01/02/03	SL	15.00		16	23,560.				23,560.	23,560.		0.	23,560.
45	LEASEHOLD - CONSTRU	04/02/03	SL	15.00		16	859.				859.	859.		0.	859.
46	SOUND SYSTEM	01/02/03	SL	7.00		16	1,000.				1,000.	1,000.		0.	1,000.
47	CHAIRS	09/26/06	SL	7.00		16	1,626.				1,626.	1,626.		0.	1,626.
48	CHAIRS	09/29/06	SL	7.00		16	1,626.				1,626.	1,626.		0.	1,626.
49	12' PLAYGROUND WALL	06/21/07	SL	7.00		16	2,987.				2,987.	2,987.		0.	2,987.
50	LEASEHOLD - MISC	02/21/07	SL	15.00		16	3,330.				3,330.	3,330.		0.	3,330.

328111 04-01-23

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
51	LEASEHOLD - CEILING	06/30/07	SL	15.00		16	36,000.				36,000.	36,000.		0.	36,000.
52	LEASEHOLD -WINDOWS	06/30/07	SL	15.00		16	58,000.				58,000.	58,000.		0.	58,000.
53	CLASSROOM CHAIRS	07/17/07	SL	7.00		16	1,618.				1,618.	1,618.		0.	1,618.
54	CLASSROOM CHAIRS	08/28/07	SL	7.00		16	164.				164.	164.		0.	164.
55	MUSIC ROOM CHAIRS	10/17/07	SL	7.00		16	824.				824.	824.		0.	824.
56	GYM CURTAIN	06/28/08	SL	7.00		16	9,150.				9,150.	9,150.		0.	9,150.
57	GYM CURTAIN	06/26/08	SL	7.00		16	6,265.				6,265.	6,265.		0.	6,265.
59	LEASEHOLD - CEILING	07/31/07	SL	15.00		16	26,372.				26,372.	26,372.		0.	26,372.
60	LEASEHOLD -WINDOWS	01/01/08	SL	15.00		16	32,342.				32,342.	32,342.		0.	32,342.
61	W/H- WINDOWS&DOORS	04/01/08	SL	15.00		16	22,070.				22,070.	22,066.		0.	22,066.
62	LEASEHOLD -WINDOWS	05/14/08	SL	15.00		16	7,200.				7,200.	7,200.		0.	7,200.
63	CLASSROOM CHAIRS	07/17/08	SL	7.00		16	1,487.				1,487.	1,487.		0.	1,487.
64	WINDOW BLINDS	09/09/08	SL	7.00		16	14,200.				14,200.	14,200.		0.	14,200.
65	L/H WALL BAFFLES	10/21/08	SL	15.00		16	9,206.				9,206.	9,005.		201.	9,206.
66	PHONE SYSTEM	06/02/10	SL	7.00		16	3,176.				3,176.	3,176.		0.	3,176.
67	UPGRADE PHONE SYST	03/01/07	SL	7.00		16	4,562.				4,562.	4,562.		0.	4,562.
70	SERVER - BACKUP	06/12/12	SL	5.00		16	4,696.				4,696.	4,696.		0.	4,696.
71	RISERS - GYM	06/25/13	SL	7.00		16	5,725.				5,725.	5,725.		0.	5,725.

328111 04-01-23

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
72	TV & WALL MOUNT	01/31/13	SL	5.00		16	475.				475.	475.		0.	475.
73	VIDEO SECURITY SYS	03/29/13	SL	5.00		16	3,060.				3,060.	3,060.		0.	3,060.
74	COMPUTER SWITCH	06/05/13	SL	5.00		16	2,077.				2,077.	2,077.		0.	2,077.
75	ROOM DIVIDERS	05/20/14	SL	7.00		16	4,002.				4,002.	4,002.		0.	4,002.
76	1 SMART BOARD	05/29/14	SL	5.00		16	3,198.				3,198.	3,198.		0.	3,198.
79	DELL RACK MOUNT	07/01/13	SL	5.00		16	1,139.				1,139.	1,139.		0.	1,139.
80	SERVING CART	09/13/13	SL	5.00		16	5,883.				5,883.	5,883.		0.	5,883.
81	WALL HEATER	08/07/14	SL	15.00		16	3,200.				3,200.	1,900.		213.	2,113.
82	LAMINATOR W/FANS	12/11/14	SL	7.00		16	1,463.				1,463.	1,463.		0.	1,463.
84	SURFACE PRO	06/09/15	SL	5.00		16	1,528.				1,528.	1,528.		0.	1,528.
86	5 SMARTBOARDS	04/08/15	SL	5.00		16	21,565.				21,565.	21,565.		0.	21,565.
88	4 SMARTBOARDS 6065	07/28/15	SL	5.00		16	17,252.				17,252.	17,252.		0.	17,252.
89	10 LATITUDE E7470	04/10/16	SL	5.00		16	9,250.				9,250.	9,250.		0.	9,250.
90	10 LATITUDE 37470	05/24/16	SL	5.00		16	12,950.				12,950.	12,950.		0.	12,950.
92	POWEREDGE R730 SRV	06/30/16	SL	5.00		16	6,396.				6,396.	6,395.		0.	6,395.
93	POWEREDGE R730 SRV	06/30/16	SL	5.00		16	6,396.				6,396.	6,395.		0.	6,395.
94	BATHROOM UPGRADES	08/31/15	SL	15.00		16	164,426.				164,426.	85,868.		10,962.	96,830.
95	BOILER	10/31/15	SL	15.00		16	111,100.				111,100.	56,787.		7,407.	64,194.

328111 04-01-23

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
96	WIRING	10/30/15	SL	15.00		16	30,685.				30,685.	15,515.		2,046.	17,561.
97	TSTATS	02/29/16	SL	15.00		16	18,880.				18,880.	9,233.		1,259.	10,492.
98	PAVING	09/30/15	SL	15.00		16	109,610.				109,610.	56,630.		7,307.	63,937.
99	20 CHROMEBOOKS	04/19/18	SL	5.00		16	8,708.				8,708.	8,708.		0.	8,708.
100	FREEZER	07/24/17	SL	7.00		16	1,394.				1,394.	1,178.		199.	1,377.
101	STORAGE CLOSET	04/16/18	SL	15.00		16	7,500.				7,500.	2,583.		500.	3,083.
102	MAIN BUILD ELECTRIC	08/24/18	SL	25.00		16	10,068.				10,068.	1,948.		403.	2,351.
103	LOBBY RENOVATION	09/30/18	SL	25.00		16	10,087.				10,087.	1,915.		403.	2,318.
104	SECURITY SYSTEM	10/31/18	SL	25.00		16	40,649.				40,649.	7,588.		1,626.	9,214.
105	STAFF LOUNGE RENO	04/30/19	SL	25.00		16	44,117.				44,117.	7,354.		1,765.	9,119.
106	UPPER SCHOOL BUILDING	08/31/18	SL	25.00		16	4270081.				4270081.	825,548.		170,803.	996,351.
107	8 CAFETERIA TABLES	05/31/19	SL	7.00		16	4,176.				4,176.	2,438.		597.	3,035.
108	FURN - STAFF LOUNGE	06/17/19	SL	7.00		16	4,280.				4,280.	2,444.		611.	3,055.
109	CHROMBOOKS (48)	11/27/18	SL	5.00		16	18,944.				18,944.	17,366.		1,578.	18,944.
110	SUMP PUMP (SCHOOL BUILDING)	12/10/19	SL	25.00		16	4,980.				4,980.	713.		199.	912.
111	SMARTBOARD	03/18/21	SL	5.00		16	3,799.				3,799.	1,710.		760.	2,470.
112	POWEREDGE SERVER -2	05/14/21	SL	5.00		16	16,695.				16,695.	7,235.		3,339.	10,574.
113	PROVANTAGE - FORTINET FORTIGATE COMPUTER HARDWARE	05/30/23	SL	5.00		16	8,110.				8,110.	135.		1,622.	1,757.

328111 04-01-23

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
114	ANNEX DOOR	11/10/22	SL	25.00		16	19,946.				19,946.	532.		798.	1,330.
115	HYDRATION STATION - 1	01/11/24	SL	5.00		16	6,300.				6,300.			630.	630.
116	HYDRATION STATION - 2	01/11/24	SL	5.00		16	6,300.				6,300.			630.	630.
117	EPSON POWERLITE PROJECTOR	10/06/23	SL	5.00		16	3,450.				3,450.			518.	518.
	* TOTAL 990 PAGE 10 DEPR						5714567.				5714567.	1902203.		216,376.	2118579.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						5698517.			0.	5698517.	1902203.			2116801.
	ACQUISITIONS						16,050.			0.	16,050.	0.			1,778.
	DISPOSITIONS/RETIRED						0.			0.	0.	0.			0.
	ENDING BALANCE						5714567.			0.	5714567.	1902203.			2118579.
	ENDING ACCUM DEPR											2118579.			
	ENDING BOOK VALUE											3595988.			